

AMERICAN STATES WATER CO
 Form 4
 September 05, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS MCCLELLAN III

 (Last) (First) (Middle)
 3419 VIA LIDO DRIVE PMB#334
 (Street)
 NEWPORT BEACH, CA 92663
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN STATES WATER CO
 [AWR]

3. Date of Earliest Transaction (Month/Day/Year)
 09/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/31/2007		M		12,075	A	\$ 23.15
Common Stock	08/31/2007		S		100	D	\$ 39.28
Common Stock	08/31/2007		S		1,000	D	\$ 39.27
Common Stock	08/31/2007		S		634	D	\$ 39.17
Common Stock	08/31/2007		S		4,800	D	\$ 39.16

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Common Stock	08/31/2007		S	1,100	D	\$ 39.15	7,842.4953	D
Common Stock	08/31/2007		S	3,341	D	\$ 39.13	4,501.4953	D
Common Stock	08/31/2007		S	1,100	D	\$ 39.11	3,401.4953	D
Common Stock	08/31/2007		M	12,075	D	\$ 25.55	15,475.4953	D
Common Stock	08/31/2007		S	500	D	\$ 39.13	14,976.4953	D
Common Stock	08/31/2007		S	200	D	\$ 39.12	14,776.4953	D
Common Stock	08/31/2007		S	1,300	D	\$ 39.11	13,476.4953	D
Common Stock	08/31/2007		S	1,700	D	\$ 39.07	11,776.4953	D
Common Stock	08/31/2007		S	2,000	D	\$ 39.06	9,776.4953	D
Common Stock	08/31/2007		S	319	D	\$ 39.05	9,457.4953	D
Common Stock	08/31/2007		S	100	D	\$ 39.02	9,357.4953	D
Common Stock	08/31/2007		S	2,672	D	\$ 39.01	6,685.4953	D
Common Stock	08/31/2007		S	3,284	D	\$ 39	3,401.4953	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Title

							Expiration Date		
Employee Stock Option (right of buy)	\$ 23.15	08/31/2007	M	12,075	01/01/2004 ⁽¹⁾	12/31/2012	Common Stock	12,0	
Employee Stock Option (right to buy)	\$ 25.55	08/31/2007	M	12,075	02/02/2005 ⁽²⁾	02/01/2014	Common Stock	12,0	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIS MCCLELLAN III 3419 VIA LIDO DRIVE PMB#334 NEWPORT BEACH, CA 92663			Sr. Vice President	

Signatures

/s/ McClellan
Harris III

09/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option became exercisable as to 33% of the total number of shares subject to the option on 01/01/2004, 33% on 01/01/2005, and 34% on 01/01/2006.
- (2) Option became exercisable as to 33% of the total number of shares subject to the option on 2/2/2005, 33% on 2/2/2006, and 34% on 2/2/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.