

AMERICAN SOFTWARE INC
 Form 4
 July 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NEWBERRY THOMAS L V

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN SOFTWARE INC
 [AMSWA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

470 EAST PACES FERRY ROAD

06/28/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ATLANTA, GA 30305

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | | |
|--|------------------------------------|------------------|------------|---|-------|-----|---------------------|--------------------|----------------------------|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options to Acquire Class A Common Stock | \$ 6.38 | 06/28/2007 | M | | 2,000 | | 10/31/2004 | 10/31/2013 | Class A Common Stock | 2,000 |
| Options to Acquire Class A Common Stock | \$ 7.77 | 06/28/2007 | M | | 3,000 | | 01/30/2005 | 01/30/2014 | Class A Common Stock | 3,000 |
| Options to Acquire Class A Common Stock | \$ 5.8 | 06/28/2007 | M | | 3,000 | | 04/30/2005 | 04/30/2014 | Class A Common Stock | 3,000 |
| Options to Acquire Class A Common Stock | \$ 6 | 06/28/2007 | M | | 3,000 | | 07/29/2006 | 07/29/2011 | Class A Common Stock | 3,000 |
| Options to Acquire Class A Common Stock | \$ 5.58 | 06/28/2007 | M | | 3,000 | | 07/30/2005 | 07/30/2014 | Class A Common Stock | 3,000 |
| Options to Acquire Class A Common Stock | \$ 5.47 | 06/28/2007 | M | | 3,000 | | 10/31/2006 | 10/31/2011 | Class A Common Stock | 3,000 |
| Options to | \$ 6.87 | 06/28/2007 | M | | 3,000 | | 02/01/2007 | 02/01/2012 | Class A Common | 3,000 |

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