

Chao Ian
 Form 3
 April 17, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Chao Ian		(Month/Day/Year)	Cambridge Display Technology, Inc. [OLED]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		04/01/2007		
BUILDING			(Check all applicable)	
2020,Â CAMBOURNE			_____ Director _____ 10% Owner	
BUSINESS PARK			<input checked="" type="checkbox"/> Officer _____ Other	
(Street)			(give title below) (specify below)	
			Vice President, Commercial	
CAMBRIDGE,Â X0Â cb236dw			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			_____ Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	82,563 ⁽¹⁾	D	Â
Common Stock	31,158 ⁽⁴⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Buy)	Â <u>(2)</u>	07/21/2013	Common Stock	12,192	\$ 27.6	D	Â
Employee Stock Options (Right to Buy)	Â <u>(3)</u>	01/03/2016	Common Stock	10,000	\$ 8.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chao Ian BUILDING 2020 CAMBOURNE BUSINESS PARK CAMBRIDGE, X0 cb236dw	Â	Â	Â Vice President, Commercial	Â

Signatures

Andrew Fields,
attorney-in-fact

04/13/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units granted under the Cambridge Display Technology, Inc. 2004 Stock Incentive Plan. 2,563 shares will be issued on January 2, 2008 and 80,000 shares will be issued in five equal instalments during January to May, 2009.
- (2) Options become vested and exercisable in four equal instalments on each of the six month, first, second and third anniversaries of the grant date of July 21, 2003.
- (3) Options become vested and exercisable in equal annual instalments on each of the first three anniversaries of the grant date of January 3, 2006.
- (4) Restricted Stock Units granted under the Cambridge Display Technology, Inc. Special Bonus Plan. 7,160 shares were issued on December 26, 2006. The remaining 23,998 will be issued in equal instalments on December 26, 2007 and December 26, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.