

FIRST CITIZENS BANCSHARES INC /DE/
 Form 4
 May 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice Chairman

POST OFFICE BOX 1377

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SMITHFIELD, NC 27577

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					1,632,783	D	
Class A Common Stock					240,836 ⁽¹⁾	I	By adult children and their spouses and children
Class A Common Stock					26,430 ⁽¹⁾	I	By trust for adult children
	05/16/2006		P	14 A	8,190 ⁽²⁾	I	

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Class A Common Stock	\$ 195		By Twin States Farming
Class A Common Stock	167,600 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class A Common Stock	28,628 <u>(2)</u>	I	By The Heritage Bank
Class A Common Stock	100,000 <u>(2)</u>	I	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock	36,659 <u>(2)</u>	I	By Southern BancShares, Inc.
Class A Common Stock	46,000 <u>(2)</u>	I	By Southern Bank and Trust Company
Class A Common Stock	54,000 <u>(2)</u>	I	By Goshen, Inc.
Class B Common Stock	550,206 <u>(1)</u>	I	By adult children and their spouses and children
Class B Common Stock	45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 <u>(2)</u>	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock	6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock	1,225 <u>(2)</u>	I	By Twin States Farming, Inc.
Class B Common Stock	12,695 <u>(1)</u>	I	By Spouse
Class A Common Stock	135,840 <u>(1)</u>	I	By Spouse

