

CAMDEN NATIONAL CORP  
 Form 3  
 September 28, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |                                                                                 |                                                                                 |                                                                        |
|-------------------------------------------|---------|---------------------------------------------------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement                                            | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                              |                                                                        |
| Â Flanagan David C                        |         | (Month/Day/Year)                                                                | CAMDEN NATIONAL CORP [CAC]                                                      |                                                                        |
| (Last)                                    | (First) | (Middle)                                                                        | 09/27/2005                                                                      |                                                                        |
| 2 ELM STREET,Â PO BOX 310                 |         | 4. Relationship of Reporting Person(s) to Issuer                                |                                                                                 | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         | (Check all applicable)                                                          |                                                                                 | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| CAMDEN,Â MEÂ 04843                        |         | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner |                                                                                 | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City)                                    | (State) | (Zip)                                                                           | <input type="checkbox"/> Officer <input type="checkbox"/> Other (specify below) |                                                                        |
|                                           |         |                                                                                 |                                                                                 | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock                    | 1,736                                                 | D                                                        | Â                                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------|
|                                            | Date Exercisable                                         | Title                                                                       | Amount or Number of                                    |                                                                  |                                                       |

|               |       |       |                 |        |        |                   |   |
|---------------|-------|-------|-----------------|--------|--------|-------------------|---|
|               |       |       |                 | Shares |        | (1)<br>(Instr. 5) |   |
| Phantom Stock | Â (1) | Â (2) | Common<br>Stock | 2,728  | \$ (3) | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |         |       |
|--------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                    | Director      | 10% Owner | Officer | Other |
| Flanagan David C<br>2 ELM STREET<br>PO BOX 310<br>CAMDEN, ME 04843 | Â X           | Â         | Â       | Â     |

## Signatures

Eric Boucher, as Power of Attorney 09/28/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Date Exercisable and Expiration Date - Upon the termination of services as a Director for the Company or its subsidiaries for any reason, including death, disability or retirement, the Company will distribute the entire value of the phantom stock in cash to the participant, taking into account earnings and losses thereon, to the participant (or his/her Beneficiary or Beneficiaries, as applicable).
  - (2) Date Exercisable and Expiration Date - Upon the termination of services as a Director for the Company or its subsidiaries for any reason, including death, disability or retirement, the Company will distribute the entire value of the phantom stock in cash to the participant, taking into account earnings and losses thereon, to the participant (or his/her Beneficiary or Beneficiaries, as applicable).
  - (3) Conversion rate is 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.