

CAMP KENNETH A

Form 4

January 04, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CAMP KENNETH A

2. Issuer Name **and** Ticker or Trading
Symbol
HILLENBRAND INDUSTRIES
INC [HB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
700 STATE ROUTE 46E
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2004

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President

BATESVILLE, IN 47006

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/03/2005		M ⁽⁶⁾		2,500	A	\$ 29.9688	8,942	D
Common Stock	01/03/2005		S		2,500	D	\$ 54.66	6,442	D
Common Stock	01/03/2005		A		352	A	\$ 55.54	6,794	D
Common Stock	01/03/2005		F		105	D	\$ 55.54	6,689	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted Stock Units	\$ 0 ⁽¹⁾	12/31/2004		A ⁽²⁾	13	08/26/2005 08/26/2005	Common Stock
Restricted Stock Units(Deferred Stock)12/3/03(5 yr.)	\$ 0 ⁽¹⁾	12/31/2004		A ⁽²⁾	20	12/04/2005 ⁽³⁾ ⁽³⁾	Common Stock
Restricted Stock Units(Deferred Stock Award)12/3/03(1 yr.)	\$ 0 ⁽¹⁾	12/31/2004		A ⁽²⁾	2	01/03/2005 ⁽⁴⁾ ⁽⁴⁾	Common Stock
Restricted Stock Units(Deferred Stock Award)12/15/04(5 yr.)	\$ 0 ⁽¹⁾	12/31/2004		A ⁽²⁾	19	12/16/2006 ⁽⁵⁾ ⁽⁵⁾	Common Stock
Restricted Stock Units(Deferred Stock Award)12/15/04(1 yr.)	\$ 0 ⁽¹⁾	12/31/2004		A ⁽²⁾	2	12/16/2005 ⁽⁴⁾ ⁽⁴⁾	Common Stock
Restricted Stock Units(Deferred Stock Award)12/3/03(1 yr.)	\$ 0 ⁽¹⁾	01/03/2005		A	352	01/03/2005 ⁽⁴⁾ ⁽⁴⁾	Common Stock
Employee Stock Option (Right To	\$ 29.9688	01/03/2005		M ⁽⁶⁾	2,500	08/23/2000 08/23/2009	Common Stock

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMP KENNETH A 700 STATE ROUTE 46E BATESVILLE, IN 47006			Vice President	

Signatures

Kenneth A.
Camp

01/04/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion or Exercise Price of Derivative Security is 1-for-1.
- (2) Phantom stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
Restricted Stock Units vest 20% on 12/4/05; 25% on 12/4/06; 25% on 12/4/07; and 30% on 12/4/08. Stock units will automatically be
- (3) converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (4) Restricted Stock Units will automatically be converted into shares of common stock on the vesting date unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
Restricted Stock Units vest 20% on 12/16/06; 25% on 12/16/07; 25% on 12/16/08; and 30% on 12/16/09. Stock units will automatically
- (5) be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (6) Option exercised pursuant to a 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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