#### BYRNES BRUCE L

Form 4 May 04, 2007

## FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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**OMB APPROVAL** 

January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* BYRNES BRUCE L

2. Issuer Name and Ticker or Trading Symbol

CINCINNATI BELL INC [CBB]

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

221 EAST FOURTH STREET

(Street)

(Month/Day/Year)

05/03/2007

X\_ Director 10% Owner Other (specify Officer (give title below)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

**CINCINNATI 45202** 

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Ownership Beneficially Form: Owned Direct (D)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A)

(Instr. 8)

Following or Indirect Reported

Transaction(s) (Instr. 4) (Instr. 3 and 4)

or Code V Amount (D) Price

(Instr. 3, 4 and 5)

By Deferred

58,801.162 I

Compensation

Common Stock

Security

(Instr. 3)

Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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**SEC 1474** (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy (2)	\$ 5.53					08/01/2003	08/01/2013	Common Stock	25,000
Option to Buy (2)	\$ 4.245					04/23/2004	04/23/2014	Common Stock	9,000
Option to Buy (2)	\$ 3.87					04/29/2005	04/29/2015	Common Stock	9,000
Option to Buy (2)	\$ 4.195					04/28/2006	04/28/2016	Common Stock	9,000
Phantom Shares	<u>(3)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	6,000
Phantom Shares	<u>(3)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	6,000
Phantom Shares	<u>(3)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	6,000
Option to Buy (5)	\$ 5.31	05/03/2007		A	9,000	05/03/2007	05/03/2017	Common Stock	9,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BYRNES BRUCE L 221 EAST FOURTH STREET CINCINNATI 45202	X					

## **Signatures**

Christopher J. Wilson by Power of Attorney for Bruce L.
Byrnes

\*\*Signature of Reporting Person

Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Under the terms of the Cincinnati Bell Inc. Deferred Compensation Plan for Outside Directors, which is a Rule 16b-3 Plan, reporting
- (1) person elected to defer a percentage of his annual retainer and/or meeting fees. These shares were acquired pursuant to the terms of the Deferred Compensation Plan for Outside Directors.
- (2) Option shares granted under the 1997 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- (3) One for one conversion.
- (4) Phantom shares are payable in cash following retirement or termination of the reporting person's employment/affiliation with the Company.
- (5) Option shares granted under the 2007 Stock Option Plan for Non-Employee Directors which is a Rule 16b-3 Plan.
- (6) Reporting person will pay option price at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.