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CASSIDY J	OHN F										
Form 4											
November 0											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
	UNITED	JIAILS			, D.C. 20549		JECC		OMB Number:	3235-0287	
Check th					, 2101 200 1				Expires:	January 31,	
if no long subject to Section 1 Form 4 o	6. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)										
			2. Issuer Name and Ticker or Trading Symbol CINCINNATI BELL INC [CBB]				I	5. Relationship of Reporting Person(s) to Issuer			
					-	נסס		(Check	all applicable)	
(Mo			11/06/2012					X Director 10% Owner			
							X Officer (give title Other (specify below) below) President and CEO				
				led(Month/Day/Year) A				5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person			
CINCINNATI 45202 Form filed by More than One Reporting Person									porting		
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivative Sec	uritie	s Acqui	red, Disposed of,	or Beneficial	ly Owned	
(Instr. 3) any			ned 3. 4. Securities Acquir n Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)			red (A)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock								48,681.062	Ι	By 401k Plan	
Common Stock (1)	11/06/2012			М	1,000,000	А	\$ 1.39	2,121,561	D		
Common Stock (2)	11/06/2012			F	596,051	D	\$ 5.18	1,525,510	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	TransactionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	A Title N S
Option to Buy (3)	\$ 3.48						12/05/2003	12/05/2012	Common Stock
Option to Buy (3)	\$ 5.655						12/04/2004	12/04/2013	Common Stock
Option to Buy (3)	\$ 3.7						12/03/2005	12/03/2014	Common Stock
Option to Buy (3)	\$ 3.995						12/01/2005	12/01/2015	Common Stock
Option to Buy (3)	\$ 3.49						01/27/2007	01/27/2016	Common Stock
Option to Buy (3)	\$ 4.735						12/08/2007	12/08/2016	Common Stock
Option to Buy (4)	\$ 4.91						12/07/2008	12/07/2017	Common Stock
Option to Buy (4)	\$ 1.67						12/05/2009	12/05/2018	Common Stock
Option to Buy (4)	\$ 2.91						01/29/2011	01/29/2020	Common Stock
Stock Appreciation Right (5)	\$ 2.91						01/29/2011	01/29/2020	Common Stock
Stock Appreciation Right (5)	\$ 2.85						01/28/2012	01/28/2021	Common Stock
Stock Appreciation Right (5)	\$ 1.39	11/06/2012		М		1,000,000	01/30/2010	01/30/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

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	Director	10% Owner	Officer	Other
CASSIDY JOHN F 221 EAST FOURTH STREET CINCINNATI 45202	Х		President an	d CEO
Signatures				
Christopher J. Wilson by Power Cassidy	F.	11/08/2012		
<u>**</u> Signature of Repo	orting Person			Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common shares issued upon exercise of Stock Appreciation Right (SAR) granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan, which is a Rule 16b-3 Plan.
- (2) Surrender of common shares to cover exercise price and tax liabilities upon exercise of SAR.
- (3) Option shares granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (4) Option shares granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (5) Stock Appreciation Right (SAR) granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.