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HUGHES ROBERT P

Form 3

March 01, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À HUGHES ROBERT P

(Last) (First) (Middle) 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year)

02/21/2013

4. Relationship of Reporting

Person(s) to Issuer

Director

5. If Amendment, Date Original

Filed(Month/Day/Year)

6350 SOUTH 3000 EAST

(Street)

(Check all applicable)

SVP, Finance & Risk Mgmt.

OVERSTOCK.COM, INC [OSTK]

6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner

X Form filed by One Reporting

_X__ Officer Other Person (give title below) (specify below)

Form filed by More than One

Reporting Person

SALT LAKE CITY, UTÂ 84121

1. Title of Security

(City)

(Instr. 4)

(State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

(I)

(Instr. 5)

D Common Stock 14,602

Common Stock 179 Â

Based on 2/22/2013 401k Plan statement

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

I

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. Conversion or Exercise Form of Price of

6. Nature of Indirect Ownership Beneficial Ownership (Instr. 5)

Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	(1)	01/22/2014	Common Stock	3,750	\$ 0.0001	D	Â
Restricted Stock Units	(2)	01/23/2015	Common Stock	15,000	\$ 0.0001	D	Â
Restricted Stock Units	(3)	01/14/2016	Common Stock	7,500	\$ 0.0001	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HUGHES ROBERT P 6350 SOUTH 3000 EAST SALT LAKE CITY, UT 84121	Â	Â	SVP, Finance & Risk Mgmt.	Â		

Signatures

/s/Mark Harden (attorney-in-fact) 03/01/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each restricted stock unit represents a contingent right to receive one share of Overstock.com, Inc. common stock. The restricted stock units vest as to 25% at the close of business on January 22, 2012, an additional 25% at the close of business on January 22, 2013, and the remaining 50% at the close of business on January 22, 2014. Vested shares will be delivered to the reporting person promptly after the restricted stock units vest.
- Each restricted stock unit represents a contingent right to receive one share of Overstock.com, Inc. common stock. The restricted stock units vest as to 25% at the close of business on January 23, 2013, an additional 25% at the close of business on January 23, 2014, and the remaining 50% at the close of business on January 23, 2015. Vested shares will be delivered to the reporting person promptly after the restricted stock units vest.
- Each restricted stock unit represents a contingent right to receive one share of Overstock.com, Inc. common stock. The restricted stock units vest as to 40% at the close of business on January 14, 2014, an additional 30% at the close of business on January 14, 2015, and the remaining 30% at the close of business on January 14, 2016. Vested shares will be delivered to the reporting person promptly after the restricted stock units vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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