

Dudek James
Form 4
October 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dudek James

2. Issuer Name and Ticker or Trading Symbol
RICHARDSON ELECTRONICS LTD/DE [RELL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
40W267 KESLINGER ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/26/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Controller & Chief Accounting

LAFOX, IL 60147

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/26/2011		M	3,000	A \$ 6.23	4,003	D
Common Stock	10/26/2011		S	3,000	D \$ 13.14	1,003	D
Common Stock	10/26/2011		M	3,000	A \$ 5.03	4,003	D
Common Stock	10/26/2011		S	3,000	D \$ 13.11	1,003	D
Common Stock	10/26/2011		M	2,200	A \$ 5.67	3,203	D

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Common Stock 10/26/2011 S 2,200 D \$ 13.12 1,003 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock Option (Right to Buy)	\$ 6.23	10/26/2011		M	3,000	12/17/2008 ⁽¹⁾ 11/05/2017	Common Stock	3,000	
Employee Stock Option (Right to Buy)	\$ 5.03	10/26/2011		M	3,000	10/21/2009 ⁽²⁾ 10/21/2018	Common Stock	3,000	
Common Stock	\$ 5.67	10/26/2011		M	2,200	10/13/2010 ⁽³⁾ 10/13/2019	Common Stock	2,200	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dudek James 40W267 KESLINGER ROAD LAFOX, IL 60147			Controller & Chief Accounting	

Signatures

Kyle C. Badger, attorney-in-fact for James M.
Dudek, Jr.

10/26/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Partial exercise of an employee stock option of which 1,000 shares each vested on December 17, 2008, 2009, 2010, 2011, 2012
 - (2) Partial exercise of an employee stock option of which 1,000 shares each vested on October 21, 2009, 2010, 2011, 2012, 2013
 - (3) Partial exercise of an employee stock option of which 1,100 shares each vested on October 13, 2010, 2011, 2012, 2013, 2014

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.