

STANGER KENT W

Form 4

May 25, 2011

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
STANGER KENT W

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2011

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Financial Officer

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, No Par Value					72,830 ⁽⁹⁾	I	By 401(k) plan ⁽¹⁾
Common Stock, No Par Value					185,051 ⁽⁹⁾	I	Family Limited Partnership
Common Stock, No Par Value					4,270 ⁽²⁾ ⁽⁹⁾	D	
Common Stock, No	05/23/2011		M ⁽¹⁰⁾		34,721 ⁽⁹⁾	A	\$ 2.28 ⁽⁹⁾

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Par Value

Common				\$		
Stock, No	05/23/2011	F ⁽¹⁰⁾	13,998	D	17.63	563,594 ⁽⁹⁾ D
Par Value			<u>(9)</u>		<u>(9)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 2.28 ⁽⁹⁾	05/23/2011		M	34,721 ⁽⁹⁾	05/23/2001 05/23/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 6.09 ⁽⁹⁾					12/08/2002 ⁽³⁾ 12/08/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 7.65 ⁽⁹⁾					05/23/2002 05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 7.79 ⁽⁹⁾					02/06/2004 ⁽⁴⁾ 02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 8.38 ⁽⁹⁾					05/22/2003 05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 17.34 ⁽⁹⁾					12/13/2003 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 17.34 ⁽⁹⁾					12/13/2004 12/13/2013	Common Stock

Non-qualified stock options (right to buy)	\$ 11.05 <u>(9)</u>	06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 11.05 <u>(9)</u>	06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 12.02 <u>(9)</u>	12/18/2004	12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 11.41 <u>(9)</u>	05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.71 ⁽⁹⁾	12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.22 ⁽⁹⁾	05/25/2007 ⁽⁵⁾	05/25/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 9.7 ⁽⁹⁾	06/27/2008 ⁽⁶⁾	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 9.7 ⁽⁹⁾	06/27/2008 ⁽⁶⁾	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 11.53 <u>(9)</u>	05/21/2009 ⁽⁷⁾	05/21/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 13.82 <u>(9)</u>	09/26/2010 ⁽⁸⁾	09/26/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		Chief Financial Officer	

Signatures

Kent W. Stanger 05/25/2011

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents plan holdings as of 05/23/2011.
- (2) Employee stock purchase plan holdings as of 05/23/2011.
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/08/2002.
- (4) Becomes exercisable in equal annual installments of 20% commencing 02/06/2004.
- (5) Becomes exercisable in equal annual installments of 33% commencing 05/25/2007.
- (6) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.
- (7) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (8) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (9) Amounts have been adjusted to reflect the 5-for-4 split of the issuer's common stock that was effected on May 5, 2011.
- (10) Stock options were exercised in a swap transaction with the Company. Common stock was surrendered for payroll taxes and option price totaling 13,998 shares. No shares were sold in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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