

ELLIS JAMES J
Form 5
January 20, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ELLIS JAMES J

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

1600 W. MERIT PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

SOUTH JORDAN, UT 84095

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/27/2010		G	15,750 D \$ 0	4,251	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonqualified stock options (right to buy)	\$ 16.45	Â	Â	Â	Â Â	06/25/2011 ⁽¹⁾	06/25/2017	Common Stock	20,000
Nonqualified stock options (right to buy)	\$ 17.28	Â	Â	Â	Â Â	09/26/2010 ⁽²⁾	09/26/2016	Common Stock	20,000
Nonqualified stock options (right to buy)	\$ 14.41	Â	Â	Â	Â Â	05/21/2009 ⁽³⁾	05/21/2015	Common Stock	15,000
Nonqualified stock options (right to buy)	\$ 12.13	Â	Â	Â	Â Â	06/27/2008 ⁽⁴⁾	06/27/2014	Common Stock	15,000
Nonqualified stock options (right to buy)	\$ 11.52	Â	Â	Â	Â Â	05/25/2006	05/25/2013	Common Stock	15,000
Nonqualified stock options (right to buy)	\$ 14.26	Â	Â	Â	Â Â	05/25/2005	05/25/2015	Common Stock	15,000
Nonqualified stock options (right to buy)	\$ 13.81	Â	Â	Â	Â Â	06/10/2004	06/10/2014	Common Stock	15,000
Nonqualified stock options (right to buy)	\$ 21.67	Â	Â	Â	Â Â	12/13/2003	12/13/2013	Common Stock	15,000
Nonqualified stock options (right to buy)	\$ 10.47	Â	Â	Â	Â Â	05/22/2003	05/22/2013	Common Stock	26,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ELLIS JAMES J
1600 W. MERIT PARKWAY X X X
SOUTH JORDAN, UT 84095

Signatures

Rashelle Perry, 01/20/2011
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable in equal annual installments of 20% commencing 6/25/2011.
 - (2) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.
 - (3) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
 - (4) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.