

Diddell Wendy
Form 4
December 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Diddell Wendy

2. Issuer Name **and** Ticker or Trading
Symbol
RICHARDSON ELECTRONICS
LTD/DE [RELL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
40W267 KESLINGER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2010

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP Corporate Development

LAFOX, IL 60147

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	12/01/2010		M ⁽¹⁾		6,903	A	\$ 7.24	6,903 D
Common Stock	12/01/2010		S ⁽¹⁾		6,903	D	\$ 10.91	0 D
Common Stock	12/01/2010		M ⁽¹⁾		250	A	\$ 5.67	250 D
Common Stock	12/01/2010		S ⁽¹⁾		250	D	\$ 10.91	0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.24	12/01/2010		M	6,903	10/09/2010 ⁽²⁾ 10/09/2017	Common Stock	6,903
Employee Stock Option (Right to Buy)	\$ 5.67	12/01/2010		M	250	10/13/2010 ⁽³⁾ 10/13/2019	Common Stock	250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Diddell Wendy 40W267 KESLINGER ROAD LAFOX, IL 60147			EVP Corporate Development	

Signatures

Kyle C. Badger, attorney-in-fact for Wendy Diddell 12/02/2010

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The exercise and sale reported in the Form 4 were affected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

(2) Partial exercise of an employee stock option of which 2,500 shares each vested on October 9, 2008, 2009, and 2010.

(3) Partial exercise of an employee option of which 3,000 shares vested on October 13, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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