Edgar Filing: ALKERMES INC - Form 4

AL REDMES INC

Form 4										
September 1	ЛЛ								OMB AF	PROVAL
	UNITED	STATES		RITIES A shington			ANGE CO	OMMISSION	OMB Number:	3235-0287
Check th if no lon subject t Section Form 4 o Form 5	ger o STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 verage s per 0.5
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
POPS RICHARD F S								5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (Middle)	3. Date of Earliest Transaction				(Check	all applicable)	
			09/16/2008 -					_X_ Director 10% Owner Officer (give title Other (specify below) below)		
			onth/Day/Year) A				 Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
CAMBRID	GE, MA 02139							Form filed by Mo Person		
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned
(Instr. 3) any		Execution	Date, if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5)			(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	00/16/0000				Amount	(D)	Price		D	
Stock	09/16/2008			M <u>(1)</u>	8,166	А	\$ 5.94	423,625	D	
Common Stock	09/16/2008			S <u>(1)</u>	8,166	D	\$ 12.3108 (2)	415,459	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4	eci
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N of SI
Non-Qualified Stock Option (right to buy)	\$ 5.94	09/16/2008		M <u>(1)</u>	8,166	09/21/1999(3)	09/21/2008	Common Stock	8

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips			
	Director	10% Owner	Officer	Other		
POPS RICHARD F 88 SIDNEY STREET CAMBRIDGE, MA 02139	Х					
Signatures						
Jennifer Baptiste, Attorney-in- Richard Pops	Fact for		09/	/17/2008		
**Signature of Reporting P	erson			Date		
Explanation of Dochoncocy						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) The range of sale prices was \$12.26 to \$12.39. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (3) The option became exercisable in equal annual installments over a four-year period, at the rate of 25% per year commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.