### Edgar Filing: ALKERMES INC - Form 4

ALKERME	S INC										
Form 4											
August 28, 2	2008										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
Check the				U	·				Expires:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								2005			
Section 16. SECURITIES						Estimated average burden hours per					
	Form 4 or					response	0.5				
	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Act of 1934,			
obligation may con		(a) of the	Public U	Itility Hol	lding Cor	npan	y Act of 1	1935 or Section			
See Inst		30(h)	of the I	nvestmen	t Compar	iy Ac	ct of 1940	1			
1(b).											
(D. 1)	<b>D</b>										
(Print or Type	Responses)										
1 Name and	Address of Deporting	Derson *	<b>.</b>	N	1 (7) 1	<b></b> 1.	4	5. Relationship of I	Penarting Dars	on(s) to	
1. Name and Address of Reporting Person <u>*</u> POPS RICHARD F			2. Issuer Name <b>and</b> Ticker or Trading				0	ssuer	Reporting reison(s) to		
			Symbol								
			ALKERMES INC [ALKS]					(Check all applicable)			
(Last)	(First)	(Middle)		of Earliest T	ransaction						
00 CIDNES	V STDEET			Day/Year)			-	_X_ Director 10% Owner Officer (give title Other (specify			
88 SIDNEY STREET			08/26/2008				Ī	below) below)			
			4. If Amendment, Date Original				(	6. Individual or Joint/Group Filing(Check Applicable Line)			
				Filed(Month/Day/Year)							
							-	X_Form filed by On			
CAMBRID	GE, MA 02139						- I	Form filed by Mo Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secur	ities Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Date	2A. Deem	ed	3.	4. Securit	ies Ac	auired (A)	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)			1 \				Securities	Ownership	Indirect	
(Instr. 3)		any		Code (Instr. 3, 4 and 5)				Beneficially	Form: Beneficial		
		(Month/Day/Yea		(Instr. 8)				Owned	Direct (D)	• / •	
								Following Reported	or Indirect (I)	(Instr. 4)	
						(A)		Transaction(s)	(Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common						, í			_		
Stock	08/26/2008			M <u>(1)</u>	25,000	А	\$ 5.94	440,459	D		
							¢				
Common	00/26/2000			$\mathbf{c}(1)$	25.000	D	\$ 14 7707	415 450	D		
Stock	08/26/2008			S <u>(1)</u>	25,000	D	14.7707	415,459	D		
							(2)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 5.94	08/26/2008		M <u>(1)</u>	25,000	09/21/1999 <u>(3)</u>	09/21/2008	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
POPS RICHARD F 88 SIDNEY STREET CAMBRIDGE, MA 02139	Х						
Signatures							
Jennifer Baptiste, Attorney-in- Richard Pops	Fact for		08/	28/2008			
**Signature of Reporting P		Date					

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) The range of sale prices was \$14.61 to \$14.96. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (3) The option becomes exercisable in equal annual installments over a four-year period, at the rate of 25% per year commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.