

GILEAD SCIENCES INC
 Form 4
 May 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BISCHOFBERGER NORBERT W

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction (Month/Day/Year)

04/30/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP, R&D and CSO

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/30/2008		M		150,000	A	\$ 15.265
Common Stock	04/30/2008		S		100	D	\$ 52
Common Stock	04/30/2008		S		2,229	D	\$ 52.01
Common Stock	04/30/2008		S		2,992	D	\$ 52.02
Common Stock	04/30/2008		S		800	D	\$ 52.025

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Common Stock	04/30/2008	S	600	D	\$ 52.027	1,219,012	D
Common Stock	04/30/2008	S	13,190	D	\$ 52.03	1,205,822	D
Common Stock	04/30/2008	S	500	D	\$ 52.035	1,205,322	D
Common Stock	04/30/2008	S	444	D	\$ 52.0375	1,204,878	D
Common Stock	04/30/2008	S	300	D	\$ 52.038	1,204,578	D
Common Stock	04/30/2008	S	7,150	D	\$ 52.04	1,197,428	D
Common Stock	04/30/2008	S	320	D	\$ 52.045	1,197,108	D
Common Stock	04/30/2008	S	29,749	D	\$ 52.05	1,167,359	D
Common Stock	04/30/2008	S	1,100	D	\$ 52.055	1,166,259	D
Common Stock	04/30/2008	S	100	D	\$ 52.057	1,166,159	D
Common Stock	04/30/2008	S	6,483	D	\$ 52.06	1,159,676	D
Common Stock	04/30/2008	S	400	D	\$ 52.065	1,159,276	D
Common Stock	04/30/2008	S	7,852	D	\$ 52.07	1,151,424	D
Common Stock	04/30/2008	S	200	D	\$ 52.075	1,151,224	D
Common Stock	04/30/2008	S	200	D	\$ 52.077	1,151,024	D
Common Stock	04/30/2008	S	2,968	D	\$ 52.08	1,148,056	D
Common Stock	04/30/2008	S	739	D	\$ 52.09	1,147,317	D
Common Stock	04/30/2008	S	1,400	D	\$ 52.095	1,145,917	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Non-qualified Stock Option (right to buy)	\$ 15.265	04/30/2008		M	150,000	<u>(1)</u>	01/28/2014	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			EVP, R&D and CSO	

Signatures

/s/ Norbert W. Bischofberger
05/02/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests over a five-year period. 20% of the shares vested on 1/28/2005, the first anniversary of the grant, and the remaining shares vest in quarterly installments through 1/28/2009.

Remarks:

The transactions of April 30, 2008 are being reported on a three-part Form 4 due to space constraints. This is Part 1 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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