

Ascent Solar Technologies, Inc.
Form 4
December 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ITN Energy Systems, Inc.

2. Issuer Name and Ticker or Trading Symbol
Ascent Solar Technologies, Inc.
[ASTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8130 SHAFFER PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/17/2007

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

LITTLETON, CO 80127

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|
| | | | | Code | V | Amount | | | | (A) or (D) |
| Common Stock | 12/17/2007 | | S ⁽¹⁾ | | | 500 | D | \$ 20 | 867,500 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | | S ⁽¹⁾ | | | 700 | D | \$ 20.01 | 866,800 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | | S ⁽¹⁾ | | | 1,500 | D | \$ 20.02 | 865,300 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | | S ⁽¹⁾ | | | 1,000 | D | \$ 20.04 | 864,300 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | | S ⁽¹⁾ | | | 100 | D | \$ 20.17 | 864,200 ⁽²⁾ | D |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|----------|------------------------|---|
| Common Stock | 12/17/2007 | S ⁽¹⁾ | 300 | D | \$ 20.2 | 863,900 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | S ⁽¹⁾ | 1,903 | D | \$ 20.3 | 861,997 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | S ⁽¹⁾ | 597 | D | \$ 20.31 | 861,400 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | S ⁽¹⁾ | 100 | D | \$ 20.32 | 861,300 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | S ⁽¹⁾ | 961 | D | \$ 20.33 | 860,339 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | S ⁽¹⁾ | 200 | D | \$ 20.34 | 860,139 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | S ⁽¹⁾ | 500 | D | \$ 20.35 | 859,639 ⁽²⁾ | D |
| Common Stock | 12/17/2007 | S ⁽¹⁾ | 400 | D | \$ 20.36 | 859,239 ⁽²⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

ITN Energy Systems, Inc.
8130 SHAFFER PARKWAY
LITTLETON, CO 80127

X

Signatures

David C. Wang, as attorney-in-fact for ITN Energy
Systems, Inc.

12/17/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 26, 2007.

(2) The amount of shares beneficially owned following the reported transactions also reflects the private disposition of 100,000 shares by the reporting person on July 17, 2007 to Mark Heller, a former director of the issuer, subject to a restriction on transfer until July 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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