B&G Foods, Inc. Form 4 May 31, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: 2005 Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Cantwell Robert C

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

B&G Foods, Inc. [BGS, BGF]

(Check all applicable)

C/O B&G FOODS, INC., FOUR

(Street)

(First)

3. Date of Earliest Transaction (Month/Day/Year) 05/29/2007

X Director 10% Owner _X__ Officer (give title _ Other (specify below)

GATEHALL DRIVE, SUITE 110

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Executive VP of Finance & CFO

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PARSIPPANY, NJ 07054

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|--|--|---|-----|--|-------------|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities Acquired (A) or or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | 5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class B Common Stock | 05/29/2007 | | D | 137,369 | ` (| (1) | 76,917 | D | |
| Class B Common Stock | 05/29/2007 | | D | 76,917 | D | \$ 12.1875 | 0 | D | |
| Class A Common Stock | 05/29/2007 | | A | 137,369 | A | (1) | 145,669 (2) | D | |
| Class A Common | | | | | | | 2,000 (3) | I | By wife |

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 5 | ate | Secur | unt of rlying | 8. Price of Derivative Security (Instr. 5) |
|---|---|---|---------------------------------------|--|---------------------|--------------------|-------|--|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------------|-------|--|--|--|
| reporting owner runner reduces | Director | 10% Owner | Officer | Other | | | |
| Cantwell Robert C C/O B&G FOODS, INC. FOUR GATEHALL DRIVE, SUITE 110 PARSIPPANY NI 07054 | X | | Executive VP of Finance & CFO | | | | |

Signatures

/s/ Robert C.
Cantwell

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disposed of 137,369 shares of Class B Common Stock to the issuer in exchange for an equal number of shares of Class A Common Stock.
- (2) Of the 145,669 shares of Class A Common Stock held directly by the reporting person, 8,300 shares are included in 8,300 Enhanced Income Securities ("EISs") and 137,369 shares are held separately. Each EIS consists of one share of Class A Common Stock and \$7.15

Reporting Owners 2

Edgar Filing: B&G Foods, Inc. - Form 4

principal amount of Senior Subordinated Notes due 2016.

(3) All 2,000 shares of Class A Common Stock held by the reporting person's wife are included in 2,000 EISs.

Remarks:

The trading symbols set forth in column 2 above are for the issuer's Class A Common Stock (BGS) and EISs (BGF), respective Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.