

AFFILIATED MANAGERS GROUP INC
 Form 4
 May 10, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NUTT WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
 AFFILIATED MANAGERS GROUP INC [AMG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O AFFILIATED MANAGERS GROUP, INC., 600 HALE STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/08/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman

PRIDES CROSSING, MA 01965

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/08/2007		M		13,865	A	\$ 15.67 131,104	D
Common Stock	05/08/2007		M		2,801	A	\$ 23.09 131,104	D
Common Stock	05/08/2007		S ⁽¹⁾		16,666	D	\$ 122.07 131,104	D
Common Stock	05/09/2007		M		16,666	A	\$ 23.09 131,104	D
Common Stock	05/09/2007		S ⁽¹⁾		16,666	D	\$ 123.66 131,104	D

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Common Stock	05/10/2007	M	16,668	A	\$ 23.09	131,104	D
Common Stock	05/10/2007	S ⁽¹⁾	16,668	D	\$ 122.72	131,104	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.67	05/08/2007		M	13,865	11/26/2004 11/26/2007		Common Stock	13,865
Employee Stock Option (Right to Buy)	\$ 23.09	05/08/2007		M	2,801	04/16/2002 04/16/2008		Common Stock	2,801
Employee Stock Option (Right to Buy)	\$ 23.09	05/09/2007		M	16,666	04/16/2002 04/16/2008		Common Stock	16,666
Employee Stock Option (Right to Buy)	\$ 23.09	05/10/2007		M	16,668	04/16/2002 04/16/2008		Common Stock	16,668

