

HEMPHILL ROBERT F JR
Form 4
May 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEMPHILL ROBERT F JR

2. Issuer Name and Ticker or Trading Symbol
AES CORP [AES]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O THE AES CORPORATION, 4300 WILSON BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP

(Street)
ARLINGTON, VA 22203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	05/01/2007		S	200 ⁽¹⁾ D \$ 22.07	1,374,208	D	
Common Stock	05/01/2007		S	600 ⁽¹⁾ D \$ 22.08	1,373,608	D	
Common Stock	05/01/2007		S	1,800 ⁽¹⁾ D \$ 22.09	1,371,808	D	
Common Stock	05/01/2007		S	95 ⁽¹⁾ D \$ 22.1	1,371,713	D	
Common Stock	05/01/2007		S	104 ⁽¹⁾ D \$ 22.11	1,371,609	D	

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Common Stock	05/01/2007	S	900 <u>(1)</u>	D	\$ 22.12	1,370,709	D	
Common Stock	05/01/2007	S	400 <u>(1)</u>	D	\$ 22.13	1,370,309	D	
Common Stock	05/01/2007	S	3,000 <u>(1)</u>	D	\$ 22.14	1,367,309	D	
Common Stock	05/01/2007	S	800 <u>(1)</u>	D	\$ 22.15	1,366,509	D	
Common Stock	05/01/2007	S	600 <u>(1)</u>	D	\$ 22.16	1,365,909	D	
Common Stock	05/01/2007	S	200 <u>(1)</u>	D	\$ 22.19	1,365,709	D	
Common Stock	05/01/2007	S	5,800 <u>(1)</u>	D	\$ 22.2	1,359,909	D	
Common Stock	05/01/2007	S	500 <u>(1)</u>	D	\$ 22.21	1,359,409	D	
Common Stock	05/01/2007	S	4,800 <u>(1)</u>	D	\$ 22.22	1,354,609	D	
Common Stock	05/01/2007	S	1,800 <u>(1)</u>	D	\$ 22.23	1,352,809	D	
Common Stock	05/01/2007	S	3,401 <u>(1)</u>	D	\$ 22.24	1,349,408	D	
Common Stock						21,304	I	by IRA
Common Stock						401,628 <u>(3)</u>	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
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4, and 5)

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Units	(2)			04/30/2007	(2)	(2)	Common Stock	35	\$ 21.99

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEMPHILL ROBERT F JR C/O THE AES CORPORATION 4300 WILSON BOULEVARD ARLINGTON, VA 22203			Executive VP	

Signatures

Robert F.
Hemphill, Jr. 05/02/2007

**Signature of
Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Act of 1934. Mr. Hemphill's sales plan was adopted on February 6, 2006.

(2) These are shares awarded pursuant to the Restoration Retirement Plan (the "Plan"). Mr. Hemphill has elected to defer receipt of compensation otherwise payable to him in the form of stock units, the basis of which is determined to be the Company closing stock price on the last day of each month. The Plan allows for distribution upon a date(s) specified by the participant in the event of the participant's unforeseeable emergency, death or termination of employment. This amount represents Mr. Hemphill's April 2007 deferral.

(3) Based upon a plan statement dated 05/01/2007, Mr. Hemphill does not report any change in ownership for shares he holds in The AES Retirement Savings Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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