CHRISTOPHER & BANKS CORP

Form 4 July 21, 2006

FORM 4

Check this box

if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Number:

January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16.

Estimated average burden hours per response... 0.5

Expires:

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and NEAL RA	ig Person *	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			CHRIS [CBK]		R & BANKS CORP	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Director _X_ Officer (g	109		
2400 XENIUM LANE N			01/30/2006			below) below) Executive VP Store Operations			
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)			Applicable Line)			
							y One Reporting P		
PLYMOUTH, MN 55441						Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tal	ole I - Non-	-Derivative Securities Acq	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Da	te 2A. Deen	ned	3.	4. Securities Acquired (A	5. Amount o	f 6.	7. Nature	
Security	(Month/Day/Year) Execution	Date, if		or Disposed of (D)	Securities	Ownership	Indirect	

e of Beneficially Form: Beneficial (Instr. 3) anv Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 01/30/2006 S 20,000 D $23,259 \frac{(1)}{2}$ D Stock 19.8182

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CHRISTOPHER & BANKS CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy) (2) (5)	\$ 7.7778					07/27/2001	07/27/2010	Common Stock	121,654 (6)	
Employee Stock Option (right to buy) (3) (5)	\$ 21.4667					01/07/2003	01/07/2012	Common Stock	180,000	
Employee Stock Option (right to buy) (4) (5)	\$ 18.33					01/06/2005	01/06/2014	Common Stock	135,000	

Reporting Owners

Reporting Owner Name / Address			Relationships	
	D' (1007 0	O.C.	0.1

Director 10% Owner Officer Other

NEAL RALPH 2400 XENIUM LANE N PLYMOUTH, MN 55441

Executive VP Store Operations

Signatures

Barbara J. Spilane, Attorney-in-Fact 07/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Form reflects securities beneficially owned as of the date of the reported transaction. Reporting person does not own any securities as of the date of this filing.

Reporting Owners 2

Edgar Filing: CHRISTOPHER & BANKS CORP - Form 4

- On July 27, 2000, the reporting person was granted an option to purchase 168,750 shares of common stock. The option vests in five equal annual installments beginning on July 27, 2001.
- (3) On January 7, 2002, the reporting person was granted an option to purchase 180,000 shares of common stock. The option vests in four annual installments beginning on January 7, 2003.
- On January 6, 2004, the reporting person was granted an option to purchase 135,000 shares of common stock. The option vests in three annual installments beginning on January 6, 2005.
- (5) On February 12, 2001, December 12, 2001 and August 27, 2003, the Company effected 3-for-2 stock splits. The above amounts and prices reflect the effect of the stock splits.
- (6) The above amount reflects the number of options owned as of the date of the reported transaction. The reporting person does not own any of these options as of the date of this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.