CHRISTOPHER & BANKS CORP

Form 4 July 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * EZRILOV ROBERT			suer Name and Ticker or Trading ol ISTOPHER & BANKS CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (KHALL ROAD	(Mont	e of Earliest Transaction h/Day/Year) 2/2006	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
(Street)			Amendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
MINNETONKA, MN 55305			Person Person			
(City)	(State)	(Zip) T	able I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		
Common Stock	07/12/2006		M 27,970 A \$ 11.553	37,970 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of torDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (1) (6)	\$ 11.5533	07/12/2006		M	27,970	0 02/01/2002	08/01/2006	Common Stock	27,970
Option (right to buy) (2) (6)	\$ 22.67					01/31/2003	07/31/2007	Common Stock	37,970
Option (right to buy) (3) (6)	\$ 25.7					01/30/2004	07/30/2008	Common Stock	18,000
Option (right to buy) (4)	\$ 15.89					01/28/2005	07/28/2009	Common Stock	18,000
Option (right to buy) (5)	\$ 18.79					01/27/2006	07/27/2010	Common Stock	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
EZRILOV ROBERT 11706 FOXHALL ROAD MINNETONKA, MN 55305	X				
Oi					

Signatures

Barbara J. Spilane, Attorney-in-Fact 07/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) On August 1, 2001, the reporting person received a stock option which vested upon grant.
- (2) On July 31, 2002, the reporting person received a stock option which vested upon grant.
- (3) On July 30, 2003, the reporting person received a stock option which vested upon grant.
- (4) On July 28, 2004, the reporting person received a stock option which vested upon grant.
- (5) On July 27, 2005, the reporting person received a option which vested upon grant.
- (6) On December 12, 2001 and August 27, 2003, the Company effected 3-for-2 stock splits. The above share amounts and prices reflect the effect of the stock splits.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.