Edgar Filing: REILLY PHILIP R - Form 4

REILLY PHILIP R Form 4 May 23, 2006 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). OMB APPROVAL Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b). OMB APPROVAL													
REILLY PHILIP R Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/Da 135 BEAVER STREET 05/19/20				-					X_ Director Officer (give below)	tor 10% Owner r (give title Other (specify below)			
				ndment, Date Original th/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State) (Zip)	Table	I - Nor	1-De	erivative S	Securi	ties Acc	uired, Disposed of	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any			3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 7. Nature of Beneficial Ownership (Instr. 4)			
Common Stock	05/19/2006			Code M	V	Amount 6,800	(D) A	Price \$ 0.5	16,800	D			
Common Stock	05/19/2006			S		6,800 (1)	D	\$ 5.37	10,000	D			
Common Stock	05/22/2006			М		5,700	А	\$ 0.5	15,700	D			
Common Stock	05/22/2006			S		5,700 (1)	D	\$5	10,000	D			
Common Stock									73,275	I	See Footnote (2)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orof Do Secu Acqu (A) o Disp (D)	rities uired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Option to Buy (Common Stock)	\$ 0.5	05/19/2006		М		6,800	03/01/2000(3)	05/31/2009	Common Stock	6,800
Option to Buy (Common Stock)	\$ 0.5	05/22/2006		М		5,700	04/01/2000 <u>(4)</u>	05/31/2009	Common Stock	5,700

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
REILLY PHILIP R							
135 BEAVER STREET	Х						
WALTHAM, MA 02452							
Signatures							

Signatures

/s/ Philip R. 05/23/2006 Reilly <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) Pursuant to a 10b5-1 Trading Plan entered into on May 15, 2006.

Shares are held in irrevocable trusts for the benefit of Dr. Reilly's children. Dr. Reilly disclaims beneficial ownership of these securities(2) and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or any other purposes.

- (3) 1,500 of these shares were exercisable on 3/1/00; 5,300 shares were exercisable on 4/1/00.
- (4) 2,700 of these shares we exercisable on 4/1/00; 3,000 shares were exercisable on 5/1/00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.