

MERIT MEDICAL SYSTEMS INC
 Form 4
 May 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/18/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Financial Officer

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, No Par Value	05/18/2005		M/K		55,556 A \$ 1.62	434,597	D
Common Stock, No Par Value	05/18/2005		F/K		19,369 D \$ 14.16	415,228	D
Common Stock, No Par Value	05/18/2005		M/K		20,833 A \$ 1.62	436,061	D
Common Stock, No	05/18/2005		F/K		7,263 D \$ 14.16	428,798	D

Par Value			
Common Stock, no par value	148,041	I	Family limited partnership
Common stock, no par value	49,066 ⁽⁵⁾	I	401(k) plan ⁽⁵⁾
common stock, no par value	3,416	D ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Nonqualified stock options (right to buy)	\$ 1.62	05/18/2005		M/K	20,833	05/24/2000	05/24/2005	Common Stock
Nonqualified stock options	\$ 1.62	05/18/2005		M/K	55,556	01/24/2001	05/24/2005	Common Stock
Nonqualified stock options (right to buy)	\$ 2.07					02/12/2002 ⁽³⁾	02/12/2011	Common Stock
Nonqualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock
Nonqualified stock options (right to buy)	\$ 7.61					12/08/2002 ⁽²⁾	12/08/2011	Common Stock
Nonqualified stock options (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock

Nonqualified stock options (right to buy)	\$ 9.74					02/06/2004 ⁽⁴⁾	02/06/2013	Common Stock
Nonqualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock
Nonqualified stock options (right to buy)	\$ 21.67					12/13/2003	12/13/2013	Common Stock
Nonqualified stock options (right to buy)	\$ 21.67					12/13/2004	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					12/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004	12/18/2014	Common Stock
Nonqualified stock options (right to buy)	\$ 14.26	05/25/2005		A	15,000	05/25/2005	05/25/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		Chief Financial Officer	

Signatures

Kent Stanger 05/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) (employee stock purchase plan) as of 06/10/04
- (2) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (3) Become exercisable in equal annual installments of 20% commencing 02/12/02

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- (4) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (5) Represent plan holdings as of 12/28/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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