

NEWBERRY THOMAS L V
Form 4
December 18, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWBERRY THOMAS L V

2. Issuer Name and Ticker or Trading Symbol
AMERICAN SOFTWARE INC
[AMSWA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
470 EAST PACES FERRY RD

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2017

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)

(Street)
ATLANTA, GA 30305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	12/14/2017		M ⁽¹⁾	3,000 A \$ 8.97	3,000	D	
Common Stock	12/14/2017		M ⁽²⁾	3,000 A \$ 8.06	6,000	D	
Common Stock	12/14/2017		M ⁽³⁾	2,912 A \$ 8.28	8,912	D	
Common Stock	12/14/2017		M ⁽²⁾	3,000 A \$ 8.19	11,912	D	
Common Stock	12/14/2017		S ⁽⁴⁾	3,000 D \$ 12.0099	8,912	D	

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Common Stock	12/14/2017	S ⁽⁵⁾	2,912	D	\$ 12.0099	6,000	D
Common Stock	12/14/2017	S ⁽⁴⁾	3,000	D	\$ 12.0099	3,000	D
Common Stock	12/14/2017	S ⁽⁶⁾	3,000	D	\$ 12.0099	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 8.97	12/14/2017		M ⁽⁷⁾	3,000	01/31/2013 01/31/2018	Common Stock	3,000
Stock Option	\$ 8.28	12/14/2017		M ⁽⁷⁾	2,912	04/30/2013 04/30/2018	Common Stock	2,912
Stock Option	\$ 8.19	12/14/2017		M ⁽⁷⁾	3,000	10/31/2013 10/31/2018	Common Stock	3,000
Stock Option	\$ 8.06	12/14/2017		M ⁽⁷⁾	3,000	07/31/2013 07/31/2018	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

NEWBERRY THOMAS L V
470 EAST PACES FERRY RD
ATLANTA, GA 30305

Signatures

Thomas L.
Newberry, V

12/18/2017

 **Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 14, 2017, the Reporting Person converted 3000 options into an equal number of shares of Class A Common Stock.
 - (2) On December 14, 2017, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.
 - (3) On December 14, 2017, the Reporting Person converted 2,912 options into an equal number of shares of Class A Common Stock.
 - (4) On December 14, 2017, the Reporting Person sold 3,000 shares of Class A Common stock.
 - (5) On December 14, 2017, the Reporting Person sold 2,912 shares of Class A Common stock.
 - (6) On December, 2017, the Reporting Person sold 3,000 shares of Class A Common stock.
 - (7) On December 14, 2017, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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