

ARJMAND M MICHAEL
 Form 4
 February 28, 2003

<p>FORM 4</p> <p>Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p><small>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</small></p>		<p>OMB APPROVAL</p> <p>OMB Number: 3235-0287</p> <p>Expires: January 31, 2005</p> <p>Estimated average burden hours per response. . . . 0.5</p>			
	<p>1. Name and Address of Reporting Person*</p> <p>Arjmand, M. Michael</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Uni-Marts, Inc. UNI</p>		<p>6. Relationship of Reporting Person(s) to Issuer</p> <p>Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other</p>		
	<p>(First)</p> <p>c/o Uni-Marts, Inc. 477 East Beaver Avenue</p>	<p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> <p>211-50-6261</p>	<p>(Middle)</p>			<p>4. Statement for Month/Year</p> <p>February 27, 2003</p>
	<p>(Street)</p> <p>State College, PA 16801</p>			<p>5. If Amendment, Date of Original (Month/Year)</p>	<p>7. Individual or Joint/Group Filing</p> <p>(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>	
<p>(State)</p>	<p>Table I (Z) Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</p>					
<p>1 Title of Security (Instr. 3)</p>	<p>2. Transaction Date (Month/Day/Year)</p>	<p>3. Transaction Code (Instr. 8)</p>	<p>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</p>	<p>5. Amount of Securities Beneficially Owned (Instr. 4)</p>	<p>6. Ownership Form: Direct (D) or Indirect (I)</p>	<p>7) Nature of Indirect Beneficial Ownership</p>
		Code	V	Amount	at	End
		Code	V	Amount	at	End

					(A) or (D)		of Month (Instr. 3 and 4)	
Common Stock	2/27/03	A	3,875	A	\$1.29	84,660	D	

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security at Settlement or Beneficial Ownership at Exercise (Instr. 4)
			Code	V		(A)	(D)	Date Exercisable	Expiration Date		
	\$3.50						6/18/99	6/17/08		7,000	

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Option - Right to Buy								Common Stock			
Option - Right to Buy	\$2.875					2/25/00	2/24/09	Common Stock	2,500		
Option - Right to Buy	\$1.50					2/24/01	2/23/10	Common Stock	3,000		
Option - Right to Buy	\$2.15					2/22/02	2/21/11	Common Stock	3,500		
Option - Right to Buy	\$2.55					2/21/03	2/20/12	Common Stock	4,000		
Option - Right to Buy	\$1.29	2/27/03	A	4,000		2/27/04	2/26/13	Common Stock	4,000		

Explanation of Responses:

/s/ N. Gregory Petrick
 **Signature of Reporting Person

February 28, 2003
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

