

ALTSCHUL ARTHUR G JR

Form 4

January 10, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALTSCHUL ARTHUR G JR2. Issuer Name and Ticker or Trading
Symbol
GENERAL AMERICAN
INVESTORS CO INC [GAM]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2004☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)C/O OVERBROOK
MANAGEMENT
CORPORATION, 122 EAST 42ND
STREET, SUITE 2500

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting
Person

NEW YORK, NY 10168

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
General American Investors, Inc. Common Stock	11/16/2004		P	3,000 A	\$ 30.71 3,000	I	Power of Attorney (1)
General American Investors,					1,619	D	

Inc. Common Stock			
General American Investors, Inc. Common Stock	138,995	I	By Trusts <u>(2)</u>
General American Investors, Inc. Common Stock	55,634	I	By Trusts <u>(3)</u>
General American Investors, Inc 5.95% Cum Pfd Series B Stock	79,000	I	By trusts <u>(2)</u>
General American Investors, Inc 5.95% Cum Pfd Series B Stock	9,200	I	General Partner <u>(4)</u>
General American Investors, Inc 5.95% Cum Pfd Series B Stock	15,000	I	Power of Attorney <u>(1)</u>
General American Investors, Inc 5.95% Cum Pfd Series B Stock	4,000	I	By trusts <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ALTSCHUL ARTHUR G JR
C/O OVERBROOK MANAGEMENT CORPORATION
122 EAST 42ND STREET, SUITE 2500
NEW YORK, NY 10168

X

Signatures

Arthur G.
Altschul, Jr. 01/10/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Director has power of attorney for Siri von Reis

(2) Director is trustee and beneficiary

(3) Director is a trustee

(4) Director is a General Partner of Altschul Investment Group

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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