

Fonstein Michael  
Form SC 13G/A  
March 21, 2012

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13G  
(Amendment No. 1)

Under the Securities Exchange Act of 1934

Cleveland BioLabs, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

185860-10-3  
(CUSIP Number)

December 31, 2011  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO.

185860-10-3

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Michael Fonstein

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Russian Federation

NUMBER OF SHARES 5 SOLE VOTING POWER

BENEFICIALLY 1,697,759

OWNED BY

EACH

REPORTING

PERSON WITH:

6 SHARED VOTING POWER

7 SOLE DISPOSITIVE POWER

8 1,697,759  
SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,697,759

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.7%

12 TYPE OF REPORTING PERSON

IN

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Item 1(a). Name of Issuer:

Cleveland BioLabs, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

73 High Street  
Buffalo, NY 14203

Item 2(a). Name of Person Filing:

Michael Fonstein

Item 2(b). Address of Principal Business Office or, if None, Residence:

73 High Street  
Buffalo, NY 14203

Item 2(c). Citizenship:

Russian Federation

Item 2(d). Title of Class of Securities:

Common Stock, \$0.005 par value per share

Item 2(e). CUSIP Number:

185860-10-3

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not applicable

Item 4. Ownership

(a) Amount beneficially owned:

1,697,759 shares

(b) Percent of class:

4.7%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

1,697,759 shares

(ii) shared power to vote or to direct the vote:

0 shares

(iii) sole power to dispose or to direct the disposition of:

1,697,759 shares

(iv) shared power to dispose or to direct the disposition of:

0 shares

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [x]

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 20, 2012

MICHAEL FONSTEIN

/s/ Michael Fonstein  
Name: Michael Fonstein  
Title: President