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STEPHAN CO  
Form 8-K  
April 26, 2006

United States  
Securities and Exchange Commission  
Washington D.C. 20549

Form 8-K

Current Report  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of the earliest event reported)

April 24, 2006  
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THE STEPHAN CO.  
(Exact name of registrant as specified in its charter)

Florida  
(State or other  
jurisdiction of  
incorporation)

1-4436  
(Commission File  
Number)

59-676812  
(I.R.S. Employer  
Identification Number)

1850 W. McNab Road  
Fort Lauderdale, Florida  
(Address of principal executive offices)

33309  
(Zip Code)

(954) 971-0600  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01 Entry into a Material Definitive Agreement.

On April 24, 2006, the Registrant ("TSC") entered into a Sub- license Agreement with Romella International AB ("Romella") for the non-exclusive rights to manufacture, market and distribute fragrance, bath and body products in the United States (including its possessions) bearing the likeness and images of the "Peanuts" characters made famous in the comic strip by Charles M. Schulz. (the "Sublicense Agreement"). (Romella is a licensee of United Features Syndicate, the owner and holder of the "Peanuts" trademark and copyrights.) The term of the Sublicense Agreement runs until March 2009 but can be extended by formal written agreement between the parties. The Sublicense Agreement gives TSC distribution

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rights to direct mail catalogs, Duty Free Shops, Department Stores, Home Shopping Channels, Mass Market Retailers, Department Stores and Super Market/Grocery Stores. The Sublicense Agreement also includes cosmetic bags and other types of carry-on bags, which TSC intends to market with its fragrance and bath items.

A copy of the Sublicense Agreement is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

ITEM 7.01. Regulation FD Disclosure.

On April 18, 2006, the Company issued a press release announcing the terms of the License Agreement. A copy of the press release is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

ITEM 9.01. Financial Statements and Exhibits.

(c) Exhibits:

Exhibit Number	Description
99.1	Sub-License Agreement between Romella International AB and The Stephan Co.
99.2	The Stephan Co. Press Release dated April 18, 2006

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the State of Florida on April 26, 2006.

The Stephan Co.

By:

/s/ David Spiegel

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David Spiegel  
Chief Financial Officer