

BHP BILLITON PLC
Form 6-K
June 24, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

June 23, 2005

BHP Billiton Plc

(Translation of registrant's name into English)

Neathouse Place London SW1V 1BH United Kingdom

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

Date 23 June 2005
Number 28/05

BHP BILLITON ANNOUNCES ASSESSMENT BY AUSTRALIAN TAX OFFICE

The Australian Taxation Office has today issued assessments against BHP Billiton subsidiary BHP Billiton Finance Ltd in respect of the 2000, 2001 and 2002 financial years.

The assessments relate to the deductibility of bad debts in respect of funding Australian subsidiary company operations.

The assessments are for primary tax of US\$443.8 million (A\$570.5 million) and interest (net of tax) and penalties of US\$283.9 million (A\$365 million).

BHP Billiton disputes the assessments. The Company has taken legal advice and remains confident of its position. It intends to vigorously defend the claims.

The Company believes that the matter is adequately provided for in the accounts.

Further information on BHP Billiton can be found on our Internet site: <http://www.bhpbilliton.com>

Australia

Jane Belcher, Investor Relations
Tel: +61 3 9609 3952 Mobile: +61 417
031 653
email: Jane.H.Belcher@bhpbilliton.com

Tania Price, Media Relations
Tel: +61 3 9609 3815 Mobile:
+61 419 152 780
email:
Tania.Price@bhpbilliton.com

United States

Mark Lidiard, Investor & Media
Relations
Tel: USA +1 713 599 6100 or UK +44 20
7802 4031
email: Mark.Lidiard@bhpbilliton.com

United Kingdom

Mark Lidiard, Investor & Media Relations
Tel: +44 20 7802 4156 Mobile: +44 7769
934 942
email: Mark.Lidiard@bhpbilliton.com

Ariane Gentil, Media Relations
Tel: +44 20 7802 4177 Mobile:
+44 78 81 51 8715
email:
Ariane.Gentil@bhpbilliton.com

South Africa

Michael Campbell, Investor & Media
Relations
Tel: +27 11 376 3360 Mobile: +27 82 458
2587
email:
Michael.J.Campbell@bhpbilliton.com

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Registered in Australia

Registered Office: Level 27, 180 Lonsdale Street Melbourne Victoria
3000

Telephone +61 1300 554 757 Facsimile +61 3 9609 3015

Registered in England and Wales

Registered Office: Neathouse Place London SW1V 1BH United
Kingdom

Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

The BHP Billiton Group is headquartered in Australia

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Plc

Date: 23 June 2005

By: Karen Wood

Name: Karen Wood

Title: Company Secretary