BLACKROCK SENIOR HIGH INCOME FUND, INC. Form N-Q January 26, 2012 UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07456

Name of Fund: BlackRock Senior High Income Fund, Inc. (ARK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Senior High Income Fund, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/29/2012

Date of reporting period: 11/30/2011

Item 1 - Schedule of Investments

Schedule of Investments November 30, 2011 (Unaudited)

Asset-Backed Securities	Par (000)		Value	
ARES CLO Funds, Series 2005-10A,	(000)	,	value	
Class B, 0.74%, 9/18/17 (a)(b)	USD	500	\$ 446	6,040
Canaras Summit CLO Ltd.,	0.52	200	φ in	,010
Series 2007-1A, Class B, 0.83%,				
6/19/21 (a)(b)		635	503	3,904
CSAM Funding, Series 2A,				
Class B1, 7.05%, 10/15/16		500	487	7,500
Franklin CLO Ltd., Series 6A,				
0.89%, 8/09/19 (a)(b)		810	648	8,000
Gannett Peak CLO Ltd., Series 2006-1X,				
Class A2, 0.78%, 10/27/20 (b)		495	366	6,300
Greyrock CDO Ltd., Series 2005-1X,				
Class A2L, 0.88%, 11/15/17 (b)		1,025	836	6,400
Portola CLO Ltd., Series 2007-1X,				
Class B1, 1.91%, 11/15/21 (b)		645	534	4,898
T2 Income Fund CLO Ltd.,				
Series 2007-1A, Class B, 1.00%,				
7/15/19 (a)(b)		560	500	0,198
Total Asset-Backed Securities 1.9%			4,323	3,240

Common Stocks (c)	Shares	
Capital Markets 0.1%		
E*Trade Financial Corp.	27,100	248,778
Chemicals 0.0%		
GEO Specialty Chemicals, Inc.	142,466	62,685
Containers & Packaging 0.1%		
Smurfit Kappa Plc	18,171	109,874
Metals & Mining 0.1%		
Euramax International	935	257,097
Paper & Forest Products 0.2%		
Ainsworth Lumber Co. Ltd.	190,634	190,644
Ainsworth Lumber Co. Ltd. (a)	371,556	371,574
		562,218
Software 0.1%		
HMH Holdings/EduMedia	75,676	113,514
Total Common Stocks 0.6%		1,354,166

Corporate Bonds	Par (000)	Value
Aerospace & Defense 0.7%		
Bombardier, Inc., 7.75%,		
3/15/20 (a)	USD 900	\$ 963,000
Kratos Defense & Security		
Solutions, Inc., 10.00%,		
6/01/17	692	697,190
		1,660,190
Airlines 0.7%		
Air Canada, 9.25%, 8/01/15 (a)	500	455,000
American Airlines Pass-Through		
Trust, Series 2011-2, Class A,		
8.63%, 10/15/21	335	321,600

Delta Air Lines, Inc., Series B,	111	117.000
9.75%, 12/17/16 United Air Lines, Inc., 12.75%,	111	117,999
7/15/12	589	612,818
//13/12	389	
Auto Components 1.6%		1,507,417
Delphi Corp., 6.13%, 5/15/21 (a)	290	292,175
Icahn Enterprises LP:	290	292,175
7.75%, 1/15/16	160	165,000
8.00%, 1/15/18	2,690	2,743,800
	2,090	2,745,800
Titan International, Inc., 7.88%, 10/01/17	490	500 007
	490	508,987
Venture Holdings Co. LLC (d):	700	70
12.00%, 6/01/09		70
Series B, 9.50%, 7/01/05 (c)	3,325	333
		3,710,365
Biotechnology 0.1%		
QHP Pharma, 10.25%,	101	100 (00
3/15/15 (a)	121	122,630
Building Products 0.4%		
Building Materials Corp. of America (a):	405	501.075
7.00%, 2/15/20	485	501,975
6.75%, 5/01/21	410	407,950
		909,925
Capital Markets 0.8%		
American Capital Ltd., 7.96%,	600	(02.000
12/31/13 (e)	600	602,880
E*Trade Financial Corp., 12.50%,		
11/30/17 (a)(f)(g)	935	1,056,550
KKR Group Finance Co., 6.38%,		
9/29/20 (a)	280	287,656
		1,947,086
Chemicals 2.9%		
American Pacific Corp., 9.00%,		
2/01/15	610	590,938
Celanese US Holdings LLC, 5.88%,		
6/15/21	300	305,250

### **Portfolio Abbreviations**

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

CAD Canadian Dollar FKA Formerly Known As USD US Dollar

BLACKROCK SENIOR HIGH INCOME FUND, INC.

Corporate Bonds	Pa			Value
Chemicals (concluded)	(00	<i>)</i> ())		value
GEO Specialty Chemicals, Inc. (a):				
7.50%, 3/31/15 (f)(h)	USD	1,869	\$	2,148,916
10.00%, 3/31/15	03D	1,839	ψ	1,838,720
		1,039		1,030,720
Huntsman International LLC, 8.63%, 3/15/21		150		152,250
Kinove German Bondco GmbH, 9.63%, 6/15/18 (a)		400		362,000
Lyondell Chemical Co., 11.00%, 5/01/18		712		767,122
LyondellBasell Industries NV,				
6.00%, 11/15/21 (a)		80		81,600
Solutia, Inc., 7.88%, 3/15/20		430		457,950
				6,704,746
Commercial Banks 1.8%				
CIT Group, Inc.:				
7.00%, 5/01/15		450		450,000
7.00%, 5/01/16		640		633,280
7.00%, 5/01/17		2,571		2,545,290
7.00%, 5/02/17 (a)		400		394,000
				4,022,570
Commercial Services & Supplies 1.3%				
ARAMARK Corp., 8.50%, 2/01/15 AWAS Aviation Capital Ltd., 7.00%,		440		451,000
10/17/16 (a)		528		527,936
Brickman Group Holdings, Inc., 9.13%, 11/01/18 (a)		60		53,400
The Geo Group, Inc., 7.75%, 10/15/17		450		473,625
Iron Mountain, Inc., 7.75%, 10/01/19		290		299,425
Mobile Mini, Inc., 7.88%,		270		277,125
12/01/20		335		335,000
RSC Equipment Rental, Inc.,				<
10.00%, 7/15/17 (a)		550		600,875
West Corp., 8.63%, 10/01/18		165		164,588
				2,905,849
Communications Equipment 0.1%				
EH Holding Corp., 6.50%,		220		212 000
6/15/19 (a)		320		312,800
Consumer Finance 0.2%				
Ford Motor Credit Co. LLC:		4.40		
7.00%, 4/15/15		140		150,709
6.63%, 8/15/17		300		321,815
				472,524
Containers & Packaging 0.5%				
Ball Corp., 6.75%, 9/15/20		325		346,938
Berry Plastics Corp., 8.25%,				
11/15/15		540		572,400
Graphic Packaging International,				
Inc., 9.50%, 6/15/17		185		201,650

Sealed Air Corp., 8.38%,		
9/15/21 (a)	110	117,425
		1,238,413

Corporate Bonds Diversified Financial Services 3.1%	Par (000)		Value
Ally Financial, Inc.:			
8.30%, 2/12/15	USD	3,670 \$	\$ 3,715,875
8.00%, 11/01/31		430	396,311
Axcan Intermediate Holdings, Inc.,			
12.75%, 3/01/16		350	357,875
Reynolds Group Issuer, Inc. (a):		550	557,675
8.75%, 10/15/16		850	877,625
7.13%, 4/15/19		560	547,400
7.88%, 8/15/19		320	321,600
6.88%, 2/15/21		480	458,400
8.25%, 2/15/21		390	331,500
WMG Acquisition Corp., 9.50%,		390	551,500
6/15/16 (a)		105	110,250
0/13/10 (a)		105	
			7,116,836
Diversified Telecommunication Services 0.9%			
ITC Deltacom, Inc., 10.50%,		500	526.250
4/01/16		520	536,250
Level 3 Financing, Inc., 4.20%,			
2/15/15 (b)		1,295	1,157,406
Qwest Communications			
International, Inc., Series B,			
7.50%, 2/15/14		180	181,125
tw telecom Holdings, Inc., 8.00%,			
3/01/18		170	178,500
			2,053,281
Electric Utilities 0.2%			
IPALCO Enterprises, Inc., 7.25%,			
4/01/16 (a)		405	425,250
Energy Equipment & Services 1.3%			
Frac Tech Services LLC, 7.63%,			
11/15/18 (a)		625	629,687
Key Energy Services, Inc., 6.75%,			
3/01/21		380	375,725
MEG Energy Corp., 6.50%,			
3/15/21 (a)		490	492,450
Oil States International, Inc.,			- ,
6.50%, 6/01/19		175	175,875
Peabody Energy Corp., 6.25%,		110	110,070
11/15/21 (a)		1,160	1,168,700
SunCoke Energy, Inc., 7.63%,		1,100	1,100,700
8/01/19 (a)		100	98,000
0/01/19 (d)		100	2,940,437
Gas Utilities 0.1%			2,940,437
Targa Resources Partners LP,			
6.88%, 2/01/21 (a)		250	250,000
0.88%, 2/01/21 (a) Health Care Equipment & Supplies 0.4%		250	230,000
DJO Finance LLC:		670	621 475
10.88%, 11/15/14		670	631,475
7.75%, 4/15/18		30	24,075
Teleflex, Inc., 6.88%, 6/01/19		250	252,813
			908,363
Health Care Providers & Services 2.9%			
Aviv Healthcare Properties LP,			
7.75%, 2/15/19		235	222,075

BLACKROCK SENIOR HIGH INCOME FUND, INC.

	Der	
Corporate Bonds	Par (000)	Value
Health Care Providers & Services (concluded)	(000)	value
HCA, Inc.:		
8.50%, 4/15/19	USD 25	\$ 27,000
6.50%, 2/15/20	1,030	1,024,850
7.88%, 2/15/20	1,030	2,025,010
7.25%, 9/15/20	525	539,437
inVentiv Health, Inc., 10.00%,	525	559,457
8/15/18 (a)	45	42,638
Omnicare, Inc., 7.75%, 6/01/20	43	,
	480	505,800
Tenet Healthcare Corp.:	430	182 750
10.00%, 5/01/18		483,750
8.88%, 7/01/19	1,680	1,831,200
Harld Care Tables Land A 90		6,701,760
Health Care Technology 0.8%		
IMS Health, Inc., 12.50%,	1.520	1 020 050
3/01/18 (a)	1,730	1,928,950
Hotels, Restaurants & Leisure 1.6%		
Diamond Resorts Corp., 12.00%,		
8/15/18	540	511,650
Little Traverse Bay Bands of		
Odawa Indians, 9.00%,		
8/31/20 (a)	282	234,060
MGM Resorts International:		
10.38%, 5/15/14	1,220	1,366,400
11.13%, 11/15/17	1,300	1,454,375
Tropicana Entertainment LLC, Series WI,		
9.63%, 12/15/14 (c)(d)	220	22
		3,566,507
Household Durables 0.9%		
Beazer Homes USA, Inc., 12.00%,		
10/15/17	1,000	1,040,000
Jarden Corp., 7.50%, 5/01/17	435	461,100
Standard Pacific Corp., 8.38%,		
1/15/21	550	507,375
		2,008,475
Independent Power Producers & Energy Traders 3.2%		,,
AES Corp.:		
7.75%, 10/15/15	155	165,463
9.75%, 4/15/16	674	761,620
7.38%, 7/01/21 (a)	165	172,012
Calpine Construction Finance Co.	100	1,2,012
LP, 8.00%, 6/01/16 (a)	1,000	1,062,500
Calpine Corp. (a):	1,000	1,002,500
7.25%, 10/15/17	1,000	1,020,000
7.50%, 2/15/21	370	377,400
Energy Future Holdings Corp.,	570	577,+00
	1.065	1 001 625
10.00%, 1/15/20 Energy Euture Intermediate	1,065	1,091,625
Energy Future Intermediate		
Holding Co. LLC, 10.00%,	0.105	0 100 070
12/01/20	2,135	2,199,050
NRG Energy, Inc., 7.63%, 1/15/18	570	561,450

		7,411,120
Industrial Conglomerates 1.6%		
Sequa Corp. (a):		
11.75%, 12/01/15	1,430	1,512,225

Corporate Bonds	<b>Par</b> (000)	Value
Industrial Conglomerates (concluded)		
Sequa Corp. (a) (concluded):		
13.50%, 12/01/15	USD 1,930	\$ 2,060,250
		3,572,475
Insurance 0.6%		
CNO Financial Group, Inc., 9.00%,		
1/15/18 (a)	851	893,550
Genworth Financial, Inc., 7.63%,		
9/24/21	370	335,624
MPL 2 Acquisition Canco, Inc.,		,
9.88%, 8/15/18 (a)	220	193,600
		1,422,774
IT Services 0.5%		_,,
First Data Corp. (a):		
7.38%, 6/15/19	570	535,800
8.25%, 1/15/21	521	450,665
12.63%, 1/15/21	188	155,100
12.03 /0, 1/13/21	188	1,141,565
Machinem 0.1%		1,141,303
Machinery 0.1%		
Navistar International Corp.,	204	212 (70
8.25%, 11/01/21	204	212,670
Media 7.6%		
AMC Networks, Inc., 7.75%,		
7/15/21 (a)	190	200,925
CCH II LLC, 13.50%, 11/30/16	1,700	1,959,250
CCO Holdings LLC:		
7.25%, 10/30/17	260	265,525
7.88%, 4/30/18	565	585,481
Checkout Holding Corp., 10.69%,		
11/15/15 (a)(g)	570	282,150
Cinemark USA, Inc., 8.63%,		
6/15/19	195	209,625
Clear Channel Worldwide Holdings, Inc.:		,
9.25%, 12/15/17	340	356,150
Series B, 9.25%, 12/15/17	4,526	4,763,615
CSC Holdings, Inc., 8.50%,	1,020	1,705,015
4/15/14	390	432,413
DISH DBS Corp.:	570	+52,+15
	850	800 275
7.00%, 10/01/13 6.63%, 10/01/14	850 750	890,375
	750	777,187
6.75%, 6/01/21	270	263,250
Interactive Data Corp., 10.25%,	010	0(( 700
8/01/18	810	866,700
Kabel BW Erste Beteiligungs		
GmbH, 7.50%, 3/15/19 (a)	540	540,000
NAI Entertainment Holdings LLC,		
8.25%, 12/15/17 (a)	530	552,525
Nielsen Finance LLC:		
11.63%, 2/01/14	636	725,040
7.75%, 10/15/18	640	676,800
ProQuest LLC, 9.00%,		
10/15/18 (a)	220	176,000
Unitymedia Hessen GmbH & Co.	1,500	1,548,750
KG (FKA UPC Germany GmbH),	,,	,,

8.13%, 12/01/17 (a)

BLACKROCK SENIOR HIGH INCOME FUND, INC. NOVEMBER 30, 2011 3

Corporate Bonds	Par (000)		Value
Media (concluded)			
Virgin Media Secured Finance Plc,			
6.50%, 1/15/18	USD	1,250	\$ 1,318,750
			17,390,511
Metals & Mining 0.9%			
Novelis, Inc., 8.75%, 12/15/20		1,895	1,999,225
RathGibson, Inc., 11.25%,			
2/15/14 (c)(d)		2,175	
			1,999,225
Multiline Retail 0.5%			
Dollar General Corp., 11.88%,			
7/15/17 (h)		948	1,047,540
Oil, Gas & Consumable Fuels 6.7%			
Alpha Natural Resources, Inc.:			
6.00%, 6/01/19		135	128,925
6.25%, 6/01/21		125	119,375
Arch Coal, Inc.:			
7.00%, 6/15/19 (a)		115	112,125
7.25%, 10/01/20		368	360,640
7.25%, 6/15/21 (a)		360	349,200
Chesapeake Energy Corp.:			
6.63%, 8/15/20		1,122	1,161,270
6.13%, 2/15/21		690	691,725
Chesapeake Oilfield Operating LLC,			
6.63%, 11/15/19 (a)		140	138,075
Coffeyville Resources LLC, 9.00%,			
4/01/15 (a)		240	255,600
Consol Energy, Inc.:			
8.25%, 4/01/20		900	967,500
6.38%, 3/01/21 (a)		230	226,550
Crosstex Energy LP, 8.88%,			
2/15/18		55	58,575
Denbury Resources, Inc.:			
8.25%, 2/15/20		351	381,274
6.38%, 8/15/21		295	300,900
El Paso Corp., 7.00%, 6/15/17		825	896,772
Energy XXI Gulf Coast, Inc., 7.75%,			<i></i>
6/15/19		665	638,400
Forest Oil Corp., 8.50%, 2/15/14		220	236,500
Hilcorp Energy I LP, 7.63%,			
4/15/21 (a)		1,105	1,138,150
Linn Energy LLC:			
8.63%, 4/15/20		580	606,100
7.75%, 2/01/21		1,025	1,025,000
Niska Gas Storage US LLC, 8.88%,			
3/15/18		565	550,875
OGX Petroleo e Gas Participacoes		1 0 5 -	
SA, 8.50%, 6/01/18 (a)		1,850	1,757,500
Oasis Petroleum, Inc.:			
7.25%, 2/01/19 (a)		170	173,400
6.50%, 11/01/21		155	150,738

Petrohawk Energy Corp.:		
10.50%, 8/01/14	310	345,262
7.88%, 6/01/15	415	441,975
7.25%, 8/15/18	275	308,000
Plains Exploration & Production Co.:		
7.75%, 6/15/15	275	286,344

Corporate Bonds	<b>Par</b> (000)	Value
Oil, Gas & Consumable Fuels (concluded)		
Plains Exploration & Production Co.		
(concluded):	115D 250	¢ 255.000
6.75%, 2/01/22 Range Resources Corp., 5.75%,	USD 250	\$ 255,000
6/01/21	645	688,537
SandRidge Energy, Inc., 7.50%,	0.0	000,007
3/15/21	435	398,025
		15,148,312
Paper & Forest Products 1.5%		
Ainsworth Lumber Co. Ltd.,	700	440.000
11.00%, 7/29/15 (a)(h)	700	440,892
Clearwater Paper Corp., 10.63%, 6/15/16	365	405,150
Georgia-Pacific LLC, 8.25%,	505	100,100
5/01/16 (a)	1,630	1,791,471
Longview Fibre Paper & Packaging,		
Inc., 8.00%, 6/01/16 (a)	145	145,725
Verso Paper Holdings LLC:	200	204 500
11.50%, 7/01/14	289	294,780
Series B, 4.18%, 8/01/14 (b)	485	305,550 3,383,568
Pharmaceuticals 0.4%		5,565,506
Valeant Pharmaceuticals		
International, 6.50%,		
7/15/16 (a)	1,015	982,013
Real Estate Investment Trusts (REITs) 0.4%		
FelCor Lodging LP, 6.75%,		
6/01/19	950	883,500
Real Estate Management & Development 0.2%		
Shea Homes LP, 8.63%, 5/15/19 (a)	440	402,600
Road & Rail 1.3%	++0	402,000
Avis Budget Car Rental LLC,		
8.25%, 1/15/19	540	519,750
Florida East Coast Railway Corp.,		
8.13%, 2/01/17	200	199,250
The Hertz Corp. (a):	015	017 297
7.50%, 10/15/18 6.75%, 4/15/19	915 375	917,287 363,750
7.38%, 1/15/21	925	915,750
13070, 113721	725	2,915,787
Specialty Retail 0.4%		) )· - ·
United Auto Group, Inc., 7.75%,		
12/15/16	845	857,675
Textiles, Apparel & Luxury Goods 0.1%		
Phillips-Van Heusen Corp., 7.75%,	015	022 171
11/15/23 Transportation Infrastructure 0.1%	215	233,161
Aguila 3 SA, 7.88%, 1/31/18 (a)	176	167,200
Wireless Telecommunication Services 2.6%	170	107,200
	1,770	1,765,575
		, , , ,

Cricket Communications, Inc., 7.75%, 5/15/16

BLACKROCK SENIOR HIGH INCOME FUND, INC.

Digical Group Ltd. (a):    USD    800    \$    886,000      12.00%, 4/01/14    USD    800    \$    886,000      825%, 9/01/17    270    265,950      Sprint Capital Corp.:    325    330,687      8.38%, 3/15/12    325    330,687      6.88%, 1/15/28    2,280    1,590,300      Sprint Nextel Corp., 9.00%,    1,010    1,017,575      5.856,087    118,442,157      Total Corporate Bonds 52.0%    118,442,157      Foating Rate Loan Interests (b)      Aerospace & Defense 0.3%      TransDigm, Inc., Term Loan (First      Lien), 4.00%, 2/14/17    744    736,663      Airlines 0.5%      Auto Components 1.7%      Auto Sprint Part Interest, Inc., Term Loan (First      Lien, 1, 2,72    1,210,130      Auto and S,50%, 4/20/17    1,272    1,210,130      Auto Components 1.7%    32,55%, 8/07/14    2,459    2,369,075      Autoparts Holdings, Ltd.:    Term Loan, 6,50%,    7/28/17    600    599,442      Second Lien Term Loan,	Corporate Bonds	Par (000)	Value
12/00%, 40/1/4      USD      800      \$      86,000        32/5%, 00/1/7      270      265,590      30,687        38/5%, 11/15/18      325      30,0687        8.8%, 11/15/18      325      30,0687        8.8%, 11/15/18      1,010      1,017,575        5.8%      1,115/18      1,010      1,017,575        Total Corporate Bonds      52.0%      1,844,2157        Floating Rate Loan Interests (b)        Accorpoace Bonds 52.0%      1        Floating Rate Loan Interests (b)        Accorpoace Bonde Second New        TensDigm, Inc., Term Loan (First Line), 400%, 721/41/7      74      736,663        Artifies file.      2        Colspan="2">Colspan="2"        Colspan="2" <t< td=""><td>Wireless Telecommunication Services (concluded)</td><td></td><td></td></t<>	Wireless Telecommunication Services (concluded)		
8.25%, 90/1/7 200 265.950 8.38%, 11/15/28 2.280 1.590,300 87 6.38%, 11/15/28 2.280 1.590,300 87 6.38%, 11/15/28 2.280 1.590,300 87 11/15/18 (a) 1.010 1.017,575 5.585,087 1.010 1.017,575 5.505,42017 1.020 1.020 1.010 1.017,575 5.285,007 1.020 1.020 1.020 1.020 1.020 1.020 1.000 1.017,575 5.285,007 1.020	Digicel Group Ltd. (a):		
Sprint Capital Corp.:      325      330.687        8385, 31/51/2      325      330.687        6.88%, 11/15/28      2,280      1,590,300        Sprint Nextel Corp., 9,00%,      1101      1,017.575        11/15/18 (a)      1,010      1,017.575        11/15/18 (a)      1,010      1,017.575        11/15/18 (a)      1,010      1,017.575        Acrospace & Defense 0.3%      5,856,087        Acrospace & Defense 0.3%      744      736,663        Artinise 0.5%      1272      1,210,130        Acrospace & Defense 0.3%      1,272      1,210,130        Attinise 0.5%      1,272      1,210,130        Attions Transmission, Inc., Term      2,459      2,369,075        Attions The Lang 1.5%      600      \$99,442	12.00%, 4/01/14	USD 800	\$ 886,000
Sprint Capital Corp.:      325      330.687        8.385, 31/51/2      325      330.687        6.38%, 11/15/28      2,280      1,590.300        Sprint Nextel Corp., 9,00%,      1101      1,017.575        11/15/18 (a)      1,010      1,017.575        5.885.00 SP      5.885.00 SP      5.885.00 SP        Plouting Rate Lean Interests (b)      Acrospace & Defense      0.3%        Acrospace & Defense      0.3%      744      736.663        Arrison Sprint Nexter      TransDigm. Inc., Term Loan Offerst      744      736.663        Arritines 0.5%      744      736.663      744      736.663        Arritines 0.5%      745      745      736.763      744      736.763	8.25%, 9/01/17	270	265,950
3.8%, 3/15/12      325      330.687        68%, 11/15/28      2,280      1.590,300        Sprint Nextel Corp., 9,00%,      1,010      1,017,575        Total Corporate Bonds      52.0%      118.442,157        Flueting Rate Loan Interests (b)        Actronage Rate Rate Rate Rate Rate Rate Rate Rat			
6.88%.1/1/3/28      2,280      1,590,300        Sprint Nextel Corp., 9.00%, 11/15/18 (a)      1,010      1,017,575        Total Corporate Bonds      52.0%      118.442,157        Floating Rate Lean Interests (b)      Accorpace & Defense      3.885,6087        Accorpace & Defense      0.3%      TransDigm, Inc., Term Loan (First        Atternet Loop, 2.0%      1,272      1,210,130        Attrines      0.5%      2,260        Delta Air Lines, Inc., Credit New      Term Loan 5.5%, 4/20/17      1,272      1,210,130        Atto Components      1.7%      1,272      1,210,130        Atto Components      1.7%      454      3,260,075        Attoparts Holdings, Ltd.:      600      599,442      500        First Lien Term Loan, 6,50%,      700      864,000      3,832,517        Gridols SA, Term Loan, 6,50%,      600      599,442      500        Second Lien Term Loan, 6,50%,      700      864,000      3,832,517        Gridols SA, Term Loan B, 6,00%,      601/17      454      452,161        Biotechnology      0.2%      700      860,56,792        Goodman Global Holdin		325	330,687
Sprint Nextel Corp., 9.00%,      1,010      1,017,575        11/15/18 (a)      1,010      5,856,087        Total Corporate Bonds      52.0%      118,442,157        Footing Rate Loan Interests (b)        Acrospace & Defense      0.3%        TransDigm, Inc., Term Ioan (First Licen), 4.0%, 2/14/17      744      736,663        Atribus 0.5%        Definition of the weat			
11/15/18 (a)    1,010    1,017,375      5,856,087    5,856,087      Total Corporate Bonds    52,0%      Ploating Rate Loan Interests (b)	,	· · · · · · · · · · · · · · · · · · ·	, ,
5.856,087      118,442,157        Floating Rate Loan Interests (b)		1,010	1,017,575
Total Corporate Bonds 52.0%  118,442,157    Floating Rate Loan Interests (b)		· · · · · · · · · · · · · · · · · · ·	
Aerospace & Defense      0.3%        TransDigm, Inc., Term Loan (First      744      736,663        Airlines      0.5%      724      736,663        Delta Air Lines, Inc., Credit New      1,272      1,210,130        Term Loan B, 5.50%, 4/20/17      1,272      1,210,130        Auto Components      1.7%      1,272      1,210,130        Auto Components      1.7%      2,459      2,369,075        Autoparts Holdings, Ltd:      5.50%, 4/20/17      600      599,442        Second Lien Term Loan, 6.50%,      7/28/17      600      599,442        Second Lien Term Loan, 0.50%,      7/28/17      600      599,442        Second Lien Term Loan, 6.50%,      7/28/17      600      599,442        Second Lien Term Loan, 6.50%,      7/28/17      600      864,000        Diso%, 1/29/18      900      864,000      3,332,517        Bidiethology 0.2%      7      7      6/01/17      454      452,161        CPG International, Inc., Term Loan B,      600%, 2/18/17      596      556,792      600dman Global Holdings, Inc.:      7        Term Loan (Second Lien),	Total Corporate Bonds 52.0%		
TransDigm, Inc., Term Loan (First    744    736,663      Lien), 4.00%, 2/14/17    744    736,663      Artines    5.5%    722,01,03    736,663      Delta Air Lines, Inc., Credit New    1,272    1,210,130      Auto Components    1,7%    1,272    1,210,130      Auto Components    1,7%    74    3,680,714      Auto Server, 8,007/14    2,459    2,369,075      Auto arts Holdings, Ltd.    600    599,442      Second Lien Term Loan, 6,50%, 728/17    600    599,442      Second Lien Term Loan, 6,50%, 728/17    600    6600      Socond Lien Term Loan, 6,60%, 600    3,832,517    3,832,517      Biotechnology 0,2%    3,832,517    506    56,792      Goodman Global Holdings, Inc.:    756    1,623,599    756,792      Goodman Global Holdings, Inc.:    1,629    1,623,599    756,792      Goodman Global Holdings, Inc.:    75    1,028/16    1,629    1,623,599      Corter Loan (First Lien),    75    1,623,599    756,792      Goodman Global Holdings, Inc.:    75    756    1,623,599      Corter Loan, 3,78/-	Floating Rate Loan Interests (b)		
Lien), 4.00%, 2/14/17    744    736,663      Airlines 0.5%    728    728      Delta Air Lines, Inc., Credit New    1,272    1,210,130      Term Loan B, 5.50%, 4/20/17    1,272    1,210,130      Autio Components 1.7%    2,459    2,369,075      Autorarts Holdings, Lu1.    2,459    2,369,075      First Lien Term Loan, 6,50%,    600    599,442      Second Lien Term Loan, 6,60%,    600    599,442      Golding Products 1.2%    900    864,000      CPG International, Inc., Term Loan B,    600%, 2/18/17    596    556,792      Goodman Global Holdings, Inc.:    1,629    1,623,599      Term Loan (Stern Lien),    5,55    556,792    600    2,623,599      Term Loan (Stern Lien),    1,629    1,623,599    2,623,599      Term Loan (Stern Lien),    1,629    1,623,599    2,623,599      Term Loan (S			
Airlines 0.5%    1,272    1,210,130      Delta Air Lines, Inc., Credit New    1,272    1,210,130      Auto Components 1.7%    1,272    1,210,130      Allison Transmission, Inc., Term    2,459    2,369,075      Autoparts Holdings, Ltd.:    7    7      First Lien Term Loan, 6.50%, 7/201    600    599,442      Second Lien Term Loan,    900    864,000      10.50%, 1/29/18    900    864,000      Second Lien Term Loan B, 6.00%,    3.832,517      Biotechnology 0.2%    3    3822,517      Biotechnology 0.2%    600/17    454    452,161      Building Products 1.2%    600%, 596, 556,792    6004/17      CPG International, Inc., Term Loan B, 6.00%, 6/0/17    596    556,792      Goodman Global Holdings, Inc.:    1,629    1,623,599      Initial Term Loan (First Lien), 5,75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien), 9    2,671,094    2,671,094      Capital Markets 1.1%    2,671,094    2,671,094      Capital Markets 1.1%    371    349,621      Barbour/vest Partners, Term Loan B    571    349,621			
Delta Air Lines, Inc., Credit New      1,272      1,210,130        Term Loan B, 5.50%, 4/20/17      1,272      1,210,130        Auto Components 1.7%      2,459      2,369,075        Autoparts Holdings, Ltd.      2,459      2,369,075        First Lien Term Loan, 6.50%,      600      599,442        Second Lien Term Loan, 6.50%,      600      599,442        Second Lien Term Loan, 6.50%,      7/28/17      600      599,442        Second Lien Term Loan, 6.50%,      7/28/17      600      599,442        Second Lien Term Loan, 6.50%,      7/28/17      600      599,442        Second Lien Term Loan, 6.50%,      900      864,000      3,832,517        Biotechnology 0.2%      3,832,517      506      56,792        Grifols SA, Term Loan B, 6.00%,      454      452,161        Building Products 1.2%      596      556,792        Goodman Global Holdings, Inc.:      1,629      1,623,599        Term Loan (Second Lien),      2,671,094      2,671,094        Capital Markets 1.1%      2,671,094      2,671,094        Harbour Vest Partners, Term Loan B      882      877,756		744	736,663
Term Loan B, 5.50%, 4/20/17    1,272    1,210,130      Auto Components 1.7%    1,272    1,210,130      Auto Components 1.7%    2,459    2,369,075      Auto parts Holdings, Ltd:    5    5      First Lien Term Loan, 6.50%,    600    599,442      Second Lien Term Loan,    600    599,442      Second Lien Term Loan,    3,832,517      Biotechnology 0.2%    3,832,517      Grifols SA, Term Loan B, 6.00%,    3,832,517      Boitechnology 0.2%    3,832,517      CPG International, Inc., Term Loan B, 6.00%,    454    452,161      Building Products 1.2%    5    5    5      CPG International, Inc., Term Loan B,    5    5    5    5      6.00%, 2/18/17    596    5    <			
Auto Components    1.7%      Altison Transmission, Inc., Term    2,459    2,369,075      Autoparts Holdings, Ltd.:    7      First Lien Term Loan, 6.50%, 7/28/17    600    599,442      Second Lien Term Loan,    600    599,442      Second Lien Term Loan,    900    864.000      3,832,517    3,832,517    3,832,517      Biotechnology    0.2%    3,832,517      Biotechnology D.2%    454    452,161      Building Products    1.2%    3,832,517      CPG International, Inc., Term Loan B,    506    556,792      Goodman Global Holdings, Inc.:    505    556,792      Goodman Global Holdings, Inc.:    1,629    1,623,599      Term Loan (First Lien),    5,75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    900    2,671,094    2,671,094      Capital Markets    1.1%    2,671,094    2,671,094      Capital Markets    1.1%    2,671,094    2,671,094      Capital Markets    1.1%    371    349,621      Water and the mathematic streamed Term Loan, 3.3% -    371    349,621			
Allison Transmission, Inc., Term Loan B, 2.75%, 807/14 2,459 2,369,075 Autoparts Holdings, Ltd.: First Lien Term Loan, 6.50%, 7/28/17 600 599,442 Second Lien Term Loan, 10.50%, 1/29/18 700 864,000 0.50%, 1/29/18 700 Biotechnology 0.2% Grifols SA, Term Loan B, 6.00%, 6/01/17 454 452,161 Building Products 1.2% CPG International, Inc., Term Loan B, 6/00%, 21/8/17 596 556,792 Goodman Global Holdings, Inc.: Initial Term Loan (First Lien), 5.75%, 10/28/16 1,629 1,623,599 Term Loan (First Lien), 5.75%, 10/28/16 1,629 1,623,599 Term Loan (Second Lien), 9.00%, 10/30/17 491 490,703 2.671,094 Capital Markets 1.1% HarbourVest Partners, Term Loan B (First Lien), 6.25%, 12/16/16 882 877,756 Nuveen Investments, Inc. (First Lien): Extended Term Loan, 1.50% - 6.00%, 5/13/17 295 288,731		1,272	1,210,130
Loan B, 2.75%, 8/07/14      2,459      2,369,075        Autoparts Holdings, Ltd:	Auto Components 1.7%		
Autoparts Holdings, Ltd.: First Lien Term Loan, 6.50%, 7/28/17 600 599,442 Second Lien Term Loan, 10.50%, 1/29/18 600 <b>Biotechnology 0.2%</b> Grifols SA, Term Loan B, 6.00%, 6/01/17 454 452,161 <b>Building Products 1.2%</b> CPG International, Inc., Term Loan B, 6.00%, 2/18/17 596 556,792 Goodman Global Holdings, Inc.: Initial Term Loan (First Lien), 5.75%, 10/28/16 1,629 1,623,599 Term Loan (Second Lien), 9.00%, 10/30/17 491 490,703 20%, 10/30/17 491 490,703 Capital Markets 1.1% HarbourVest Partners, Term Loan B (First Lien), 6.25%, 12/16/16 882 877,756 Nuveen Investments, Inc. (First Lien): Extended Term Loan, 3.37% - 3.42%, 11/13/14 371 349,621 Extended Term Loan, 1.50% - 600%, 5/13/17 295 288,731 Non-Extended Term Loan,			
First Lien Term Loan, 6.50%,    600    599,442      Second Lien Term Loan,    900    864,000      0.50%, 1/29/18    900    864,000      3,832,517    800    3,832,517      Bottechnology 0.2%    3,832,517    800      Grifols SA, Term Loan B, 6.00%,    454    452,161      Building Products 1.2%    454    452,161      CPG International, Inc., Term Loan B,    596    556,792      Goodman Global Holdings, Inc.:    596    556,792      Goodman Global Holdings, Inc.:    596    556,792      Goodman Global Holdings, Inc.:    596    567,92      Initial Term Loan (First Lien),    5,75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    2,671,094    2,671,094      9.00%, 10/30/17    491    490,703    2,671,094      Retrieves Partners, Term Loan B    2,671,094    2,671,094      Grifal Markets 1.1%    575    575, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    240,703    2,671,094    349,621      Extended Term Loan, 3.37% -    371    349,621    242,11/13/14		2,459	2,369,075
7/28/17    600    599,442      Second Lien Term Loan,    900    864,000      10.50%, 1/29/18    900    864,000      Biotechnology 0.2%    3,832,517      Biotechnology 0.2%    454    452,161      Grifols SA, Term Loan B, 6.00%,    454    452,161      Bioliding Products 1.2%    7    7      CPG International, Inc., Term Loan B,    596    556,792      Goodman Global Holdings, Inc.:    596    556,792      Goodman Global Holdings, Inc.:    1    629    1,623,599      Term Loan (Second Lien),    900    490,703    2,671,094      Song, 10/30/17    490,703    2,671,094    2,671,094      Capital Markets 1.1%    1    5,756, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    882    877,756    3,42%, 11/13/14    371    349,621      Extended Term Loan, 3,37% -    3,42%, 11/13/14    371    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731			
Second Lien Term Loan,    900    864,000      10.50%, 1/29/18    3,832,517      Biotechnology 0.2%    3,832,517      Grifols SA, Term Loan B, 6.00%,    454    452,161      Building Products 1.2%    454    452,161      CPG International, Inc., Term Loan B,    596    556,792      Goodman Global Holdings, Inc.:    596    556,792      Initial Term Loan (First Lien),    5,75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    9,00%, 10/30/17    491    490,703      2,671,094    2,671,094    2,671,094      Capital Markets 1.1%    2,671,094    2,671,094      HarbourVest Partners, Term Loan B    882    877,756      Nuveen Investments, Inc. (First Lien):    882    877,756      Extended Term Loan, 3.37% -    3,49,621    3,49,621      Extended Term Loan, 3.37% -    3,1    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731			
10.50%, 1/29/18    900    864,000    3,832,517      Biotechnology 0.2%	7/28/17	600	599,442
3,832,517      Biotechnology 0.2%      Grifols SA, Term Loan B, 6.00%, 6/01/17      Building Products 1.2%      CPG International, Inc., Term Loan B, 6.00%, 2/18/17      500%, 2/18/17      596      556, 792      Goodman Global Holdings, Inc.:      Initial Term Loan (First Lien),      5.75%, 10/28/16      1,629      1,629      9.00%, 10/30/17      491      490,703      2,671,094      Capital Markets 1.1%      First Lien), 6.25%, 12/16/16      Nuveen Investments, Inc. (First Lien):      Extended Term Loan, 3.37% -      3.42%, 11/13/14      371    349,621      Extended Term Loan, 1.50% -      6.00%, 5/13/17    295    288,731	Second Lien Term Loan,		
Biotechnology 0.2%      Grifols SA, Term Loan B, 6.00%,      6/01/17    454    452,161      Building Products 1.2%    2      CPG International, Inc., Term Loan B,    506    556,792      Goodman Global Holdings, Inc.:    596    556,792      Goodman Global Holdings, Inc.:    5,75%, 10/28/16    1,629    1,623,599      Term Loan (First Lien),    5,75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    9,00%, 10/30/17    491    490,703      9,00%, 10/30/17    491    490,703    2,671,093      Parbaur Vest Partners, Term Loan B    882    877,756      Nuveen Investments, Inc. (First Lien):    882    877,756      Nuveen Investments, Inc. (First Lien):    371    349,621      Extended Term Loan, 3.37% -    3,11    349,621      3.42%, 11/13/14    371    349,621      6.00%, 5/13/17    295    288,731      Non-Extended Term Loan,    371    349,621	10.50%, 1/29/18	900	,
Grifols SA, Term Loan B, 6.00%,    454    452,161      Building Products 1.2%    7      CPG International, Inc., Term Loan B,    596    556,792      6.00%, 2/18/17    596    556,792      Goodman Global Holdings, Inc.:    7    7      Initial Term Loan (First Lien),    5.75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    9.00%, 10/30/17    491    490,703      9.00%, 10/30/17    491    490,703    2,671,094      Capital Markets 1.1%    2,671,094    2,671,094      HarbourVest Partners, Term Loan B    882    877,756      (First Lien), 6.25%, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    371    349,621      Extended Term Loan, 3.37% -    3.42%, 11/13/14    371    349,621      6.00%, 5/13/17    295    288,731      Non-Extended Term Loan,    295    288,731	Biotechnology 0.2%		3,832,517
6/01/17    454    452,161      Building Products    1.2%      CPG International, Inc., Term Loan B,    596      6.00%, 2/18/17    596      Goodman Global Holdings, Inc.:    596      Initial Term Loan (First Lien),    5.75%, 10/28/16      5.75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    9.00%, 10/30/17    491    490,703      9.00%, 10/30/17    491    490,703    2,671,094      Capital Markets    1.1%    2,671,094    2,671,094      Capital Markets    1.2%    882    877,756      Nuveen Investments, Inc. (First Lien):    882    877,756      Extended Term Loan, 3.37% -    3371    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731			
Building Products      1.2%        CPG International, Inc., Term Loan B,      596        6.00%, 2/18/17      596        Goodman Global Holdings, Inc.:      596        Initial Term Loan (First Lien),      5,75%, 10/28/16        5.75%, 10/28/16      1,629        Term Loan (Second Lien),      9,00%, 10/30/17        9.00%, 10/30/17      491        490,703      2,671,094        Capital Markets      1.1%        HarbourVest Partners, Term Loan B      882        (First Lien), 6.25%, 12/16/16      882        Nuveen Investments, Inc. (First Lien):      371        Extended Term Loan, 3.37% -      371        3.42%, 11/13/14      371      349,621        Extended Term Loan, 1.50% -      295      288,731        6.00%, 5/13/17      295      288,731		454	452 161
CPG International, Inc., Term Loan B,    596    556,792      6.00%, 2/18/17    596    556,792      Goodman Global Holdings, Inc.:    1    1      Initial Term Loan (First Lien),    1,629    1,623,599      5.75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    491    490,703      9.00%, 10/30/17    491    490,703      2.671,094    2,671,094    2,671,094      Capital Markets 1.1%      HarbourVest Partners, Term Loan B    882    877,756      (First Lien), 6.25%, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    371    349,621      Extended Term Loan, 3.37% -    3.37% -    3.42%, 11/13/14    371    349,621      Extended Term Loan, 1.50% -    6.00%, 5/13/17    295    288,731      Non-Extended Term Loan,    295    288,731			+52,101
6.00%, 2/18/17    596    556,792      Goodman Global Holdings, Inc.:    Initial Term Loan (First Lien),    1,629    1,623,599      Term Loan (Second Lien),    9.00%, 10/30/17    491    490,703    2,671,094      Capital Markets    1.1%    2,671,094    2,671,094      HarbourVest Partners, Term Loan B    (First Lien), 6.25%, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    2    2    371    349,621      Extended Term Loan, 1.50% -    295    288,731    2    287,735      Non-Extended Term Loan,    301    349,621    349,621    349,621			
Goodman Global Holdings, Inc.:    Initial Term Loan (First Lien),      5.75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    491    490,703      9.00%, 10/30/17    491    490,703      2,671,094    2,671,094      Capital Markets 1.1%      HarbourVest Partners, Term Loan B    882    877,756      Nuveen Investments, Inc. (First Lien):    2    2      Extended Term Loan, 3.37% -    3,11    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731		596	556 792
Initial Term Loan (First Lien),    1,629    1,623,599      5.75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    491    490,703      9.00%, 10/30/17    491    490,703      2,671,094    2,671,094      Capital Markets 1.1%      HarbourVest Partners, Term Loan B    882    877,756      Nuveen Investments, Inc. (First Lien):    882    877,756      Extended Term Loan, 3.37% -    3,11/13/14    371    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731		570	550,772
5.75%, 10/28/16    1,629    1,623,599      Term Loan (Second Lien),    491    490,703      9.00%, 10/30/17    491    490,703      2,671,094    2,671,094      Capital Markets 1.1%      HarbourVest Partners, Term Loan B      (First Lien), 6.25%, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    2    2      Extended Term Loan, 3.37% -    3,11    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731			
Term Loan (Second Lien),    491    490,703    2,671,094      9.00%, 10/30/17    491    2,671,094      Capital Markets 1.1%      HarbourVest Partners, Term Loan B      (First Lien), 6.25%, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    500    500      Extended Term Loan, 3.37% -    3,31    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731		1 620	1 623 500
9.00%, 10/30/17 491 490,703 2,671,094 Capital Markets 1.1% HarbourVest Partners, Term Loan B (First Lien), 6.25%, 12/16/16 882 877,756 Nuveen Investments, Inc. (First Lien): Extended Term Loan, 3.37% - 3.42%, 11/13/14 371 349,621 Extended Term Loan, 1.50% - 6.00%, 5/13/17 295 288,731		1,027	1,025,599
2,671,094      Capital Markets 1.1%      HarbourVest Partners, Term Loan B      (First Lien), 6.25%, 12/16/16    882      Nuveen Investments, Inc. (First Lien):      Extended Term Loan, 3.37% -      3.42%, 11/13/14    371      Extended Term Loan, 1.50% -      6.00%, 5/13/17    295      Non-Extended Term Loan,		491	490 703
Capital Markets 1.1%      HarbourVest Partners, Term Loan B      (First Lien), 6.25%, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):      Extended Term Loan, 3.37% -    3.42%, 11/13/14    371    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731	9.00 %, 10/50/17	771	
HarbourVest Partners, Term Loan B    882    877,756      (First Lien), 6.25%, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    371    349,621      Extended Term Loan, 3.37% -    371    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    371    349,621	Capital Markate 11%		2,071,094
(First Lien), 6.25%, 12/16/16    882    877,756      Nuveen Investments, Inc. (First Lien):    200    200      Extended Term Loan, 3.37% -    3.42%, 11/13/14    371    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731			
Nuveen Investments, Inc. (First Lien):      Extended Term Loan, 3.37% -      3.42%, 11/13/14    371      Extended Term Loan, 1.50% -      6.00%, 5/13/17    295      Non-Extended Term Loan,		887	877 756
Extended Term Loan, 3.37% -    371    349,621      3.42%, 11/13/14    371    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731		882	877,750
3.42%, 11/13/14    371    349,621      Extended Term Loan, 1.50% -    295    288,731      Non-Extended Term Loan,    295    288,731			
Extended Term Loan, 1.50% -    6.00%, 5/13/17    295    288,731      Non-Extended Term Loan,    295    288,731		271	240 621
6.00%, 5/13/17 295 288,731 Non-Extended Term Loan,		3/1	349,021
Non-Extended Term Loan,		205	000 701
		295	288,731
1,004 951,144		1.004	051 144
	J.0770, J112/17	1,004	951,144

# 2,467,252

Floating Rate Loan Interests (b)	Par (000)		Value
Chemicals 4.7%			
American Rock Salt Holdings LLC,		¢.	1 1 ( 9 0 1 7
Term Loan B, 5.50%, 4/25/17 Ashland Inc. Term Loan B, 3.75%	USD 1,189	\$	1,168,217
Ashland, Inc., Term Loan B, 3.75%, 8/23/18	700	)	700,441
Chemtura Corp., Exit Term Loan B, 5.50%, 8/27/16	800	)	799,000
Gentek, Inc., Tranche B Term Loan, 5.00% - 5.75%, 10/06/15	1,094		1,079,575
Nexeo Solutions LLC, Term Loan B, 5.00%, 9/08/17	871		835,800
PolyOne Corp., Term Loan B, 1.25% - 3.75%, 11/01/17	350		349,562
PQ Corp. (FKA Niagara Acquisition,			519,502
Inc.), Original Term Loan facility (First Lien), 3.51% - 3.68%,			
7/30/14 Styron Sarl, Term Loan B, 6.00%,	1,395		1,307,416
8/02/17 Tronox Worldwide LLC, Exit Term	1,165		1,002,201
Loan, 7.00%, 10/15/15 Univar, Inc., Term Loan B, 5.00%,	2,313		2,308,917
6/30/17	1,290	)	1,243,659
Commercial Services & Supplies 2.7%			10,794,788
Adesa, Inc. (KAR Holdings, Inc.),			
Term Loan B, 5.00%, 5/19/17	1,247		1,229,485
Altegrity, Inc., Tranche D Term Loan, 7.75%, 2/20/15	1,394	<u>.</u>	1,387,286
ARAMARK Corp.:			
Letter of Credit 1 Facility, 2.11%, 1/27/14	17		16,139
Letter of Credit - 2 Facility,			10,107
3.49%, 7/26/16	19	)	18,144
US Term Loan B, 2.24%, 1/27/14	205		200,348
US Term Loan B, 3.62%, 7/26/16	284		275,892
AWAS Finance Luxembourg Sarl,			
Term Loan B, 5.25%, 6/10/16 Delos Aircraft, Inc., Term Loan B2,	601		594,309
7.00%, 3/17/16	1,075		1,076,075
Synagro Technologies, Inc., Term Loan B, 2.25% - 2.26%,			
4/02/14 Volume Services America, Inc.,	493		416,018
Term Loan B, 10.50% - 10.75%,			
9/16/16	990	)	973,913
			6,187,609
Communications Equipment 0.8% Avaya, Inc., Term Loan B1, 3.26%,			
10/24/14 CommScope, Inc., Term Loan B,	959		890,890
5.00%, 1/14/18	831		827,094
Construction & Engineering 1.1%			1,717,984
BakerCorp., Inc., Term Loan B,			
5.00%, 6/01/18	484		478,224

BLACKROCK SENIOR HIGH INCOME FUND, INC.

		Par	
Floating Rate Loan Interests (b)		(000)	Value
<b>Construction &amp; Engineering (concluded)</b>			
Brand Energy & Infrastructure			
Services, Inc. (FR Brand			
Acquisition Corp.), Synthetic			
Letter of Credit, Term Loan (First			
Lien), 2.63%, 2/07/14		USD 500	\$ 409,375
Safway Services, LLC, First Out			
Tranche Loan, 9.00%, 12/16/17		1,500	1,500,000
		,	2,387,599
Consumer Finance 0.8%			,
Springleaf Finance Corp. (FKA			
AGFS Funding Co.), Term Loan,			
5.50%, 5/10/17		2,145	1,859,458
Containers & Packaging 0.6%		_,1 10	1,009,100
Berry Plastics Holding Corp., Term			
Loan C, 2.25%, 4/03/15		490	461,094
Sealed Air Corp., Term Loan B,		170	101,091
4.75%, 10/03/18		913	920,480
1.7570, 10/05/10		715	1,381,574
Diversified Consumer Services 2.9%			1,501,574
Coinmach Service Corp., Term			
Loan B, 3.25% - 3.32%,			
11/20/14		2.171	1,930,066
Laureate Education, Inc., Extended		2,171	1,930,000
		2.072	2 862 402
Term Loan, 5.25%, 8/15/18 ServiceMaster Co.:		3,072	2,862,493
Delayed Draw Term Loan,		174	164 005
2.76%, 7/24/14		1/4	164,905
Term Loan, 2.75% - 2.83%,		1 750	1 (55 002
7/24/14		1,750	1,655,923
Dimensified Financial Commission 0.90%			6,613,387
Diversified Financial Services 0.8%			
Reynolds Group Holdings, Inc.:			
Tranche B Term Loan, 6.50%,		450	440,400
2/09/18		458	449,498
Tranche C Term Loan, 6.50%,		1 470	1 442 540
8/09/18		1,470	1,443,540
	2.0.0		1,893,038
Diversified Telecommunication Services	3.2%		
Hawaiian Telcom Communications,			
Inc., Exit Term Loan, 9.00%,		1.050	1 257 470
11/01/15		1,350	1,357,479
Integra Telecom Holdings, Inc.,			
Term Loan B, 9.25%, 4/15/15		913	798,344
Level 3 Financing, Inc.:			
Term Loan B2, 5.75%,			
9/03/18		2,050	1,983,375
Term Loan B3, 5.75%,			
8/31/18		775	749,813
Tranche A Term Loan, 2.65%,			
3/13/14		1,100	1,032,625

US Telepacific Corp., Term Loan B,		
5.75%, 2/23/17	1,375	1,298,660 7,220,296
	D	- , - ,
Floating Rate Loan Interests (b)	Par (000)	Value
Electronic Equipment, Instruments & Components 1.2%		
Aeroflex, Inc., Term Loan B, 4.25%, 5/09/18	USD 264	\$ 249,135
CDW LLC (FKA CDW Corp.),	000 201	φ 219,135
Non-Extended Term Loan,		
3.75%, 10/10/14	1,101	1,057,000
Sensata Technologies Finance Co., LLC,	1.426	1.116.046
Term Loan, 4.00%, 5/11/18	1,436	1,416,046
Energy Equipment & Services 2.0%		2,722,181
CCS Corp., Term Loan B, 3.37%,		
11/14/14	707	644,612
Dynegy Holdings, Inc.:		
Coal Co. Term Loan, 9.25%,		
8/04/16	866	864,117
Gas Co. Term Loan, 9.25%, 8/04/16	1,584	1 505 772
MEG Energy Corp., Term Loan B,	1,364	1,595,772
4.00%, 3/16/18	1,560	1,542,731
		4,647,232
Food & Staples Retailing 0.5%		
US Foodservice, Inc., Term Loan B, 2.75% - 2.76%, 7/03/14	1,220	1,107,672
Food Products 2.8%		
Advance Pierre Foods, Inc., Term Loan, (First Lien), 7.00%, 9/30/16	2,591	2,574,528
Del Monte Corp., Term Loan, 4.50%, 3/08/18	2,504	2,366,020
Pinnacle Foods Finance LLC:		
Tranche B Term Loan, 2.75% - 2.87%, 4/02/14	120	117,410
Tranche D Term Loan, 6.00%, 4/02/14	800	799,539
Solvest, Ltd. (Dole):		,
Tranche B-2 Term Loan,		
5.00% - 6.00%, 7/06/18	204	202,780
Tranche C-2 Term Loan, 5.00%	379	276 501
- 6.00%, 7/06/18	519	376,591 6,436,868
Health Care Equipment & Supplies 1.2%		0,150,000
Biomet, Inc., Term Loan B, 3.26% -		
3.36%, 3/25/15	135	129,712
DJO Finance LLC (FKA ReAble		
Therapeutics Finance LLC), Term	974	941.015
Loan B, 3.26%, 5/20/14 Iasis Healthcare LLC, Term Loan,	874	841,015
5.00%, 5/03/18	735	706,198
Immucor, Inc., Term Loan B,		
7.25%, 8/17/18	980	983,430
Health Care Providers & Services 4.9%		2,660,355
CHS/Community Health Systems, Inc.:		
Extended Term Loan B,		
3.76% - 4.02%, 1/25/17	125	120,625
Non-Extended Delayed Draw		15 8 10
Term Loan, 2.51%, 7/25/14	47	45,748

BLACKROCK SENIOR HIGH INCOME FUND, INC.

Floating Rate Loan Interests (b)	P: (00	ar )0)	Value
Health Care Providers & Services (concluded)			
CHS/Community Health Systems, Inc.			
(concluded):			
Non-Extended Term Loan,			
2.51% - 2.77%, 7/25/14	USD	895	\$ 862,886
ConvaTec, Inc., Term Loan, 5.75%, 12/22/16		1,095	1,071,760
DaVita, Inc., Term Loan B, 4.50%, 10/20/16		1,092	1,086,291
Emergency Medical Services, Term Loan, 5.25% - 6.00%, 5/25/18		1,095	1,060,297
Harden Healthcare, Inc.:			
Term Loan A, 8.50%, 3/02/15		336	329,607
Tranche A Additional Term Loan, 7.75%, 3/02/15		1,183	1,158,892
HCA, Inc., Tranche B-3 Term Loan, 3.62%, 5/01/18		856	809,382
Health Management Associates, Term Loan B, 4.50%, 11/16/18		835	831,176
inVentiv Health, Inc. (FKA Ventive			
Health, Inc.):			
Combined Term Loan, 6.50%, 8/04/16		1,412	1,379,354
Incremental Term Loan B3, 6.75%, 5/15/18		734	717,241
Medpace, Inc., Term Loan, 6.50% - 7.25%, 6/19/17		1,047	1,000,243
Renal Advantage Holdings, Inc., Term Loan B, 5.75%, 12/07/16		695	693,013 11,166,515
Health Care Technology 1.0%			11,100,010
IMS Health, Inc., Term Loan B, 4.50%, 8/26/17		1,034	1,030,244
Kinetic Concepts, Inc., Term Loan B, 7.00%, 5/04/18		700	703,283
MedAssets, Inc., Term Loan,			,
5.25%, 11/16/16		551	544,388 2,277,915
Hotels, Restaurants & Leisure 3.2%			
Caesars Entertainment Operating Co., Inc.:			
Term Loan B-2, 3.26% - 3.42%, 1/28/15		177	150,838
Term Loan B-3, 3.37% - 3.42%, 1/28/15		2,957	2,522,878
Term Loan B-4, 9.50%, 10/31/16		733	721,535
Dunkin Brands, Inc., Term Loan B-2, 4.00%, 11/23/17		1,364	1,342,061
Golden Living, Term Loan, 5.00%, 5/04/18		548	472,852
		2.0	

SeaWorld Parks & Entertainment, Inc. (FKA SW Acquisitions Co.,			
Inc.), Term Loan B, 4.00%, 8/17/17		777	771,647
	Pa	ar	
Floating Rate Loan Interests (b)	(00	)0)	Value
Hotels, Restaurants & Leisure (concluded)			
Six Flags Theme Parks, Inc., Term			
Loan B, (First Lien), 5.25% - 6.00%, 6/30/16	UCD	1 252	¢ 1.246.059
0.00%, 0/30/10	USD	1,353	\$ 1,346,058 7,327,869
Independent Power Producers & Energy Traders 1.0%			7,527,009
AES Corp., Term Loan, 4.25%,			
6/01/18		945	934,616
Texas Competitive Electric			
Holdings Co. LLC (TXU),			
Extended Term Loan, 4.75%,			
10/10/17		1,878	1,222,880
Industrial Conglomerates 1.1%			2,157,496
Sequa Corp.:			
Incremental Term Loan,			
7.00%, 12/03/14		305	304,237
Term Loan, 3.63% - 3.70%,			,
12/03/14		1,225	1,180,153
Tomkins Plc, Term Loan B, 4.25%,			
9/21/16		1,127	1,117,207
			2,601,597
Internet Software & Services 0.2%			
Web.com Group, Inc., Term Loan B,		625	551 560
7.00%, 10/27/17 IT Services 3.9%		025	551,562
Ceridian Corp., Term Loan, 3.26% -			
3.38%, 11/10/14		1,233	1,093,824
First Data Corp.:		,	, ,
Extended Term Loan B, 4.26%,			
3/23/18		3,799	3,171,192
Initial Tranche B-1 Term Loan		333	294,782
Initial Tranche B-3 Term Loan,		1.4.1	105 014
3.01%, 9/24/14 info:GPOUR_Inc_Term Loop		141	125,014
infoGROUP, Inc., Term Loan, 5.75%, 5/22/18		473	452,885
iPayment, Inc., Term Loan B,		175	152,005
5.75%, 5/08/17		625	611,326
NeuStar, Inc., Term Loan B, 5.00%,			
11/08/18		775	774,341
SunGard Data Systems, Inc. (Solar			
Capital Corp.), Tranche B Term		402	202.071
Loan, 3.93% - 4.06%, 2/26/16 TransUnion LLC, Term Loan B,		402	392,071
4.75%, 2/12/18		1,955	1,944,844
1.1570, 2.12/10		1,755	8,860,279
Machinery 0.4%			
Terex Corp., Term Loan B, 5.50%,			
4/28/17		850	847,875
Media 11.0%			
Acosta, Inc., Term Loan, 4.75%,		501	<b>7</b> /2 200
3/01/18 Affinian Craum Inc. Tarm Loop P		581	562,398
Affinion Group, Inc., Term Loan B, 5.00%, 10/10/16		739	673,564
5.00 /0, 10/10/10		137	075,504

BLACKROCK SENIOR HIGH INCOME FUND, INC.

Floating Rate Loan Interests (b)	Par (000)	Value
Media (concluded)		
AMC Networks, Inc., Term Loan B, 4.00%, 12/31/18	USD 1,097	\$ 1,088,110
Capsugel Healthcare Ltd., Term	000 1,077	φ 1,000,110
Loan, 5.25%, 8/01/18	800	799,248
Cengage Learning Acquisitions, Inc.		
(FKA Thomson Learning):		
Term Loan, 2.51%, 7/03/14	757	639,262
Tranche 1 Incremental Term		
Loan, 7.50%, 7/03/14	669	617,052
Charter Communications Operating,		
LLC: Extended Term Loan, 3.62%,		
9/06/16	2,115	2,075,803
Term Loan, 7.25%, 3/06/14	24	23,890
Cumulus Media, Inc., Term Loan,		,., .
5.75%, 9/17/18	1,100	1,070,212
Gray Television, Inc., Term Loan B,		
3.75%, 12/31/14	773	754,700
HMH Publishing Co., Ltd., Term		
Loan, 6.44%, 6/12/14	1,349	927,475
Hubbard Broadcasting, Term Loan B	500	500.004
(Second Lien), 5.25%, 4/28/17	599	588,026
Intelsat Jackson Holdings SA, Tranche B Term Loan, 5.25%,		
4/02/18	5,854	5,775,720
Interactive Data Corp., Term Loan	5,051	5,115,120
B, 4.50%, 2/12/18	896	877,590
Mediacom Illinois, LLC (FKA		,
Mediacom Communications,		
LLC), Tranche D Term Loan,		
5.50%, 3/31/17	490	481,425
Newsday LLC, Fixed Rate Term	2.250	0.040.405
Loan, 10.50%, 8/01/13 Nielsen Finance LLC, Class C Term	3,250	3,343,437
Loan, 3.50%, 5/02/16	224	217,699
Sinclair Television Group, Inc.,	224	217,099
Tranche B Term Loan, 4.00%,		
10/28/16	833	829,798
Sunshine Acquisition Ltd. (FKA HIT		, ,
Entertainment), Term Facility,		
5.50%, 6/01/12	960	946,287
Univision Communications, Inc.,		
Extended First Lien Term Loan,	070	974 009
4.51%, 3/31/17 LIPC Financing Partnership:	978	874,998
UPC Financing Partnership: Term Loan AB, 4.75%, 12/29/17	350	341,688
Term Loan T, 3.87%,	550	541,000
12/30/16	425	412,203
WC Luxco Sarl, New Term Loan B-3,	125	
4.25%, 3/15/18	313	307,633

3/10/17	1,638	1,608,279
	Par	
Floating Rate Loan Interests (b) Metals & Mining (concluded)	(000)	Value
SunCoke Energy, Inc., Term Loan		
B, 4.00% - 5.25%, 7/26/18	USD 848 5	\$ 833,037
Walter Energy, Inc., Term Loan B, 4.00%, 4/02/18	2,209	2,165,794
Multi-Utilities 0.1%		4,607,110
FirstLight Power Resources, Inc.		
(FKA NE Energy, Inc.), Term B Advance (First Lien), 2.81%,		
11/01/13	332	318,715
Multiline Retail 0.3%		
Dollar General Corp., Tranche B-2 Term Loan, 3.00% - 3.01%,	500	504 (04
7/07/14 Oil, Gas & Consumable Fuels 1.1%	598	594,684
Gibson Energy, Term Loan B,		
5.75%, 6/15/18	798	795,008
Obsidian Natural Gas Trust, Term		
Loan, 7.00%, 11/02/15	1,679	1,670,122
Derer & Found Droducto 0.20%		2,465,130
Paper & Forest Products  0.2%    NewPage Corp., DIP Term Loan,		
8.00%, 3/07/13	350	351,312
Pharmaceuticals 1.9%		
Aptalis Pharma, Inc., Term Loan B, 5.50%, 2/10/17	943	896,910
Endo Pharmaceuticals Holdings,		
Inc., Term Loan B, 4.00%, 6/18/18	644	642,304
Pharmaceutical Products		
Development, Term Loan B, 6.25%, 11/19/18	930	916,878
Quintiles Transnational Corp., Term	750	510,878
Loan B, 5.00%, 6/08/18	703	682,140
RPI Finance Trust, Term Loan		
Tranche 2, 4.00%, 5/09/18	599	594,263
Warner Chilcott Corp.: Term Loan B-1, 4.25%,		
3/15/18	455	447,466
Term Loan B-2, 4.25%,		
3/15/18	227	223,733
		4,403,694
Professional Services      1.2%        Booz Allen Hamilton, Inc., Tranche      1000000000000000000000000000000000000		
B Term Loan, 4.00%, 8/03/17	347	345,556
Emdeon, Inc., Term Loan B, 6.75%,		
11/02/18	1,300	1,303,705
Fifth Third Processing Solutions,		
LLC, Term Loan B (First Lien), 4.50%, 11/03/16	1,092	1,085,399
т. <i>30 /0</i> , 11/0 <i>3</i> /10	1,092	2,734,660
Real Estate Investment Trusts (REITs) 0.7%		2,754,000

Real Estate Investment Trusts (REITs) 0.7%

Istar Financial, Inc., Term Loan (Second Lien), 5.00%, 6/28/13		1,621	1,598,958
	BLACKROCK SENIOR HIGH INCOME FUND, INC.	NOVEMBER 30, 2011	8

Floating Rate Loan Interests (b)	Par (000)	Value
Real Estate Management & Development 1.7%		
Realogy Corp.:		
Delayed Draw Term Loan,		
3.44%, 10/10/13	USD 1,771 \$	1,637,694
Extended Synthetic Letter of	4.400	000 (00
Credit, 4.44%, 10/10/16	1,108	980,682
Extended Term Loan, 4.69%,	1 405	1 0 40 451
10/10/16	1,405	1,243,451
Road & Rail 0.3%		3,861,827
Avis Budget Car Rental LLC,		
Incremental Term Loan, 6.25%,		
9/21/18	575	576,081
Semiconductors & Semiconductor Equipment 0.7%	515	570,001
Freescale Semiconductor, Inc.,		
Extended Term Loan B, 4.50%,		
12/01/16	582	549,664
Microsemi Corp., Term Loan B,		
5.75%, 2/02/18	580	578,916
NXP B.V., Incremental Term Loan,		
1.25% - 4.25%, 12/12/17	480	460,502
		1,589,082
Software 0.1%		
Blackboard, Inc., Term Loan B,		
7.50%, 10/04/18	325	308,480
Specialty Retail 3.6%		
Academy Ltd., Term Loan, 6.00%,	1.000	001 (70
8/03/18 Burlington Cost Ecotory	1,000	981,670
Burlington Coat Factory Warehouse Corp., Term Loan B,		
6.25%, 2/23/17	970	942,656
General Nutrition Centers, Inc.,	970	942,030
Term Loan B, 4.25%, 3/02/18	1,125	1,098,754
J. Crew Group, Inc., Term Loan B,	1,120	1,000,701
4.75%, 3/07/18	338	310,813
Jo-Ann Stores, Inc., Term Loan,		
4.75%, 3/16/18	398	376,110
Michaels Stores, Inc.:		
Term Loan B-1, 2.63% -		
2.69%, 10/31/13	239	232,267
Term Loan B-2, 4.88% -		
4.94%, 7/31/16	1,199	1,165,730
Petco Animal Supplies, Inc., Term	1.500	1 474 040
Loan, 4.50%, 11/24/17	1,520	1,474,060
Toys R Us Delaware, Inc.:	1 205	1 100 077
Initial Loan, 6.00%, 9/01/16	1,205	1,188,377
Term Loan B2, 5.25%,	20.0	200 072
5/25/18	398	389,873 8,160,310
Wireless Telecommunication Services 1.7%		0,100,310
	328	326,463
	520	520,405

Digicel International, Tranche A, 2.88%, 3/30/12			
MetroPCS Wireless, Inc., Term			
Loan B, 4.00% - 4.06%,			
3/16/18		570	551,586
	Pa	ar	
Floating Rate Loan Interests (b)	Pa (00		Value
Floating Rate Loan Interests (b) Wireless Telecommunication Services (concluded)			Value
6			Value
Wireless Telecommunication Services (concluded)			\$ <b>Value</b> 2,936,039
Wireless Telecommunication Services (concluded) Vodafone Americas Finance 2, Inc.,	(00	00)	\$

Other Interests (c)(i)	Beneficial Interest (000)	
Auto Components 0.0%		
Intermet Liquidating Trust, Class A	320	
Diversified Financial Services 0.5%		
ARK JGW SPV, LLC (J.G. Wentworth LLC		
Preferred Equity Interests) (j)	(k)	1,054,539
Media 0.0%		
Adelphia Preferred Escrow	3	
Adelphia Recovery Trust, Series		
ACC-6B INT	250	1,250
		1,250
Total Other Interests 0.5%		1,055,789

### **Preferred Securities**

Preferred Stocks	Shares	
Diversified Financial Services 0.0%		
Ally Financial, Inc., 7.00% (a)	90	63,051
Total Preferred Stocks 0.0%		63,051
		00,001

Trust Preferreds		
Diversified Financial Services 0.2%		
GMAC Capital Trust I, Series 2,		
8.13%, 2/15/40 (b)	22,630	429,970
Total Trust Preferreds 0.2%		429,970
Total Preferred Securities 0.2%		493,021

BLACKROCK SENIOR HIGH INCOME FUND, INC.	NOVEMBER 30, 2011	9
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#### BlackRock Senior High Income Fund, Inc. (ARK) (Percentages shown are based on Net Assets)

Warrants (l)	Shares	Value
Media 0.0%		
Charter Communications, Inc.		
(Expires 11/30/14)	6,862	\$ 80,011
Total Warrants 0.0%		80,011
Total Investments (Cost \$306,102,083*) - 127.8%		290,908,261
Liabilities in Excess of Other Assets (27.8)%		(63,359,507)
Net Assets 100.0%		\$ 227,548,754

\* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2011, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 304,881,934
Gross unrealized appreciation	\$ 5,658,700
Gross unrealized depreciation	(19,632,373)
Net unrealized depreciation	\$ (13,973,673)

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of report date.
- (c) Non-income producing security.
- (d) Issuer filed for bankruptcy and/or is in default of interest payments.
- (e) Represents a step-down bond that pays an initial coupon rate for the first period and then a lower coupon rate for the following periods. Rate shown is as of report date.
- (f) Convertible security.
- (g) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (h) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
- (i) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (j) Wholly-owned subsidiary.
- (k) Amount is less than \$500.
- (1) Warrants entitle the Fund to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date, if any.

Investments in companies considered to be an affiliate of the Fund during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at February 28, 2011	Net Activity	Shares Held at November 30, 2011	In	come
BlackRock Liquidity	2011	Activity	2011	10	come
Funds, TempFund,					
Institutional Class	270,650	(270,650)		\$	747

For Fund compliance purposes, the Fund s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Fund management. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Foreign currency exchange contracts as of November 30, 2011 were as follows:

Currency Purchased			rrency Sold	Counterparty	Settlement Date	-	nrealized preciation
CAD	89,000	USD	88,771	Deutsche Bank AG	1/18/12	\$	(1,613)
USD	441,752	CAD	471,000	UBS AG	1/18/12		(19,497)
Total						\$	(21,110)

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund s own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Fund s perceived risk of investing in those securities. For information about the Fund s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Fund s most recent financial statements as contained in its semi-annual report.

BLACKROCK SENIOR HIGH INCOME FUND, INC.

#### BlackRock Senior High Income Fund, Inc. (ARK)

The following tables summarize the inputs used as of November 30, 2011 in determining the fair valuation of the Fund s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long Term Investments:				
Asset-Backed Securities		\$ 1,450,141	\$ 2,873,099	\$ 4,323,240
Common Stocks	\$ 439,422	738,545	176,199	1,354,166
Corporate Bonds		114,220,036	4,222,121	118,442,157
Floating Rate Loan Interests		151,007,548	14,152,329	165,159,877
Other Interests	1,250		1,054,539	1,055,789
Preferred Securities	429,970	63,051		493,021
Warrants	80,011			80,011
Total	\$ 950,653	\$ 267,479,321	\$ 22,478,287	\$ 290,908,261
Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments <sup>1</sup>				
Liabilities:				
Foreign currency exchange contracts		\$ (21,110)		\$ (21,110)

<sup>1</sup> Derivative financial instruments are foreign currency exchange contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Asset- Backed Securities	Common Stocks	Corporate Bonds	Floating Rate Loan Interests	Other Interests	Total
Assets:						
Balance, as of February 28, 2011	\$ 3,467,413	\$ 433,333	\$ 6,609,156	\$ 18,685,436	\$ 2,125,823	\$ 31,321,161
Accrued discounts/premium	30,628		130,942	51,314		212,884
Net realized gain (loss)	50,449	18,884	(5,307,987)	35,542	860,167	(4,342,945)
Net change in unrealized						
appreciation/depreciation <sup>2</sup>	(350,904)	(253,193)	7,580,268	1,661,968	(293,606)	8,344,533
Purchases	1,586,263		43,053	4,884,987	68,532	6,582,835
Sales	(1,470,750)	(22,825)	(4,833,529)	(9,969,741)	(1,706,374)	(18,003,219)
Transfers in <sup>3</sup>			218	3,983,360		3,983,578
Transfers out <sup>3</sup>	(440,000)			(5,180,537)	(3)	(5,620,540)
Balance, as of November 30, 2011	\$ 2,873,099	\$ 176,199	\$ 4,222,121	\$ 14,152,329	\$ 1,054,539	\$ 22,478,287

<sup>2</sup> The change in unrealized appreciation/depreciation on securities still held on November 30, 2011 was \$(800,197).

<sup>3</sup> The Fund s policy is to recognize transfers in and transfers out as of the beginning of the period of the event or the change in circumstances that caused the transfer.

A reconciliation of Level 3 investments and derivative financial instruments is presented when the Fund had a significant amount of Level 3 investments and derivative financial instruments at the beginning and/or end of the period in relation to net assets.

#### Item 2 – Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 – Exhibits

Certifications – Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Senior High Income Fund, Inc.

By: /s/ John M. Perlowski

John M. Perlowski Chief Executive Officer (principal executive officer) of BlackRock Senior High Income Fund, Inc.

Date: January 23, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
 John M. Perlowski
 Chief Executive Officer (principal executive officer) of
 BlackRock Senior High Income Fund, Inc.

Date: January 23, 2012

By: /s/ Neal J. Andrews Neal J. Andrews Chief Financial Officer (principal financial officer) of BlackRock Senior High Income Fund, Inc.

Date: January 23, 2012