

Edgar Filing: IMAGING TECHNOLOGIES CORP/CA - Form SC 13D

IMAGING TECHNOLOGIES CORP/CA  
Form SC 13D  
March 04, 2004

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. \_\_\_\_\_) \*

Greenland Corporation  
-----  
(Name of Issuer)

Common Stock  
-----  
(Title of Class of Securities)

39530P 30 9  
-----  
(CUSIP Number)

Brian Bonar, CEO  
Imaging Technologies Corporation  
17075 Via Del Campo  
San Diego, CA 92127  
(858) 451-6120  
-----

(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)

March 4, 2004  
-----

(Date of Event Which Required Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box:

Check the following box if a fee is being paid with this statement. X

(A fee is not required only if the reporting person: (1) Has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class. (See Rule 13d-7.)

NOTE: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: IMAGING TECHNOLOGIES CORP/CA - Form SC 13D

CUSIP NO. 39530P 30 9

(1) Names of reporting persons  
Imaging Technologies Corporation

S.S. or I.R.S. Identification Nos. of above persons  
33-0021693

(2) Check the appropriate box of a member of a group  
(a) X

(see instructions)  
(b)

(3) SEC use only

(4) Source of funds (see instructions)  
WC

(5) Check if disclosure of legal proceedings is required  
pursuant to Items 2(d) or 2(e).

(6) Citizenship or place of organization  
Delaware

Number of shares beneficially owned by each reporting person with:

|  |            |
|--|------------|
| (7) Sole voting power.   | 19,183,390 |
| (8) Shared voting power  |            |
| (9) Sole dispositive power   | 19,183,390 |
| (10) Shared dispositive power  |            |
| (11) Aggregate amount beneficially owned by each reporting person                          | 25,183,390 |
| (12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions). |            |
| (13) Percent of class represented by amount in Row (11)                                    | 28%        |
| (14) Type of reporting person (see instructions)   | CO         |

ITEM 1. SECURITY AND ISSUER.  
-----

This statement relates to common stock of Greenland Corporation ("Greenland"), whose business address is 17075 Via Del Campo, San Diego, CA 92127.

ITEM 2. IDENTITY AND BACKGROUND.  
-----

The filer of this statement is Imaging Technologies Corporation ("ITEC"), a Delaware corporation, whose business address is 17075 Via Del Campo, San Diego, CA 92127.

The Chairman and Chief Executive officer of ITEC is Brian Bonar. In addition to Mr. Bonar, the Directors of ITEC are Eric W. Gaer, Richard H. Green, Steven Fryer, and Robert A. Dietrich.

The business address of each of the above is the same as that of ITEC.

Edgar Filing: IMAGING TECHNOLOGIES CORP/CA - Form SC 13D

Neither ITEC nor its officers and directors have been convicted in a criminal proceeding during the last five years; nor have they been a party to a civil proceeding related to federal or state securities laws during the last five years.

All of the above-mentioned officers and directors are U.S. citizens.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

The shares were acquired as part of an acquisition of assets of Greenland Corporation by ITEC in January 2003, and reported on Form 8-K on March 14, 2003, which is incorporated by reference hereby.

ITEM 4. PURPOSE OF TRANSACTION.

The shares represent the holdings of ITEC pursuant to an agreement between Greenland and ITEC as of March 1, 2004 and reported on Form 8-K dated March 4, 2004, which is incorporated by reference hereby.

There have been no material changes in the present capitalization, dividend policy, corporate structure, charter, or bylaws of the issuer.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Sole voting power for 19,183,390 shares is with the Board of Directors of ITEC. Voting power for the remainder of the shares is with the Greenland Board of Directors.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

See Items 2 and 3 above.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date March 4, 2004

Signature \_\_\_\_\_

Name/Title Brian Bonar, Chief Executive Officer