

Edgar Filing: MAXIMUS INC - Form 8-K

are not in possession of material nonpublic information and allows them to sell stock on a regular basis and in a non-discretionary manner regardless of any subsequent material nonpublic information they might receive.

Under the Plan, over a six-month period commencing in July 2010 Mr. Montoni may exercise up to an aggregate of 60,000 stock options and sell the shares thereby acquired subject to certain pre-established conditions, including subject to the market price of the Company's common stock.

The aggregate 60,000 stock options under the Plan represent a portion of 225,500 stock options awarded to Mr. Montoni on June 20, 2006 and are scheduled to expire on June 20, 2012. The Plan is intended to facilitate the orderly exercise of the options and the sale of common stock for personal financial planning purposes with the goal of minimizing the market impact and avoiding any concerns about the timing of the transactions. Following the sale of those shares under the Plan, Mr. Montoni will still retain a substantial ownership position in the Company. The term of the plan extends through December 2010 unless terminated earlier under certain circumstances.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAXIMUS, Inc.

Date: May 24, 2010

By: /s/ David R. Francis

David R. Francis

General Counsel and Secretary