

AVOCENT CORP

Form 8-K

June 30, 2008

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) June 30, 2008

AVOCENT CORPORATION

Exact name of registrant as specified in its charter)

DELAWARE                      000-30575      91-2032368  
(State or other jurisdiction) (Commission (IRS Employer

of incorporation)              File Number) Identification No.)

4991 CORPORATE DRIVE                      HUNTSVILLE, AL 35805

(Address of principal executive offices)      (Zip Code)

Registrant's telephone number, including area code      (256) 430-4000

n/a

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02 Results of Operations and Financial Condition.**

On June 30, 2008, Avocent Corporation publicly disseminated a press release increasing its revenue guidance for the quarter ended June 27, 2008 to \$155 million to \$158 million from the guidance provided on April 17, 2008. The information contained in the press release is incorporated herein by reference and furnished as Exhibit 99.11 hereto.

**Item 7.01 Regulation FD Disclosure.**

On June 30, 2008, Avocent Corporation (the “Company”) publicly disseminated a press release announcing that the Company formally approved a series of actions to optimize its operational efficiency, market focus and competitiveness. These actions will involve, among other things, certain workforce reductions, the reduction in certain research and development investments, the integration of marketing functions, shifting the Company’s Asian support operations from Shannon, Ireland to Singapore, and the relocation of certain functions from the Company’s Redmond, Washington facility to Huntsville, Alabama.

The Company estimates it will record pre-tax restructuring charges, excluding stock-based compensation, of approximately \$2.5 million in the second quarter of 2008 and \$5 million in the second half of 2008. The Company expects these cost reduction actions to yield pretax savings of approximately \$5 million - \$6 million in the second half of 2008 and approximately \$26 million - \$28 million in 2009. The information contained in the press release is incorporated herein by reference and furnished as Exhibit 99.11 hereto.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.11	Press Release issued June 30, 2008

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AVOCENT CORPORATION**

Date: June 30, 2008

By: /s/ Edward H. Blankenship  
Edward H. Blankenship  
Senior VP of Finance and Chief Financial Officer

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EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.11	Press Release issued June 30, 2008