

AMEN PROPERTIES INC

Form 4

September 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLIVER ERIC L

(Last) (First) (Middle)

303 W. WALL STREET SUITE
2300

(Street)

MIDLAND, TX 79701

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMEN PROPERTIES INC [AMEN]

3. Date of Earliest Transaction
(Month/Day/Year)

08/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock ⁽¹⁾					129,985	I	See Footnote ⁽²⁾
Common Stock	08/31/2007		C	10,272 A \$ 3.24	140,257	D	
Common Stock	08/31/2007		C	56,252 A \$ 4	196,509	D	
Common Stock	08/31/2007		X	9,375 A \$ 4	205,884	D	
Common Stock	08/31/2007		C	26,198 A \$ 3.24	232,082	I	Children

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Common Stock	08/31/2007		C	115,584	A	\$ 3.24	347,666	I	SoftSearch Investments, LP
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options ⁽¹⁾	⁽³⁾					⁽⁴⁾	⁽⁵⁾	Common Stock	5,193
Warrants ⁽¹⁾	\$ 4					03/01/2005	⁽⁶⁾	Common Stock	28,126
Class A Preferred Stock ⁽¹⁾	\$ 3.24					09/29/2000	⁽⁶⁾	Common Stock	113,526
Class B Preferred Stock ⁽¹⁾	\$ 3.24					01/09/2002	⁽⁶⁾	Common Stock	38,528
Class C Preferred Stock ⁽¹⁾	\$ 4					03/01/2005	⁽⁶⁾	Common Stock	56,252
Warrants	\$ 4	08/31/2007		X	28,126	03/01/2005	⁽⁶⁾	Common Stock	28,126
Class A Preferred Stock	\$ 3.24	08/31/2007		C	113,526	09/29/2000	⁽⁶⁾	Common Stock	113,526
Class B Preferred Stock	\$ 3.24	08/31/2007		C	38,528	01/09/2002	⁽⁶⁾	Common Stock	38,528
Class C Preferred Stock	\$ 4	08/31/2007		C	56,252	03/01/2005	⁽⁶⁾	Common Stock	56,252

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLIVER ERIC L 303 W. WALL STREET SUITE 2300 MIDLAND, TX 79701				X

Signatures

/s/ Eric Oliver 09/06/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously Reported
- (2) 76,813 shares owned by SoftVest LP; 2,907 shares owned by Lighthouse Partners, LP; 27,253 shares owned by SoftSearch Investments, LP; 23,012 shares owned by children
- (3) Option strike prices range from \$4.60 to \$5.12
- (4) Option exercisable dates range from 7/16/01 to 2/12/02
- (5) Option expiration dates range from 7/16/11 to 2/12/12
- (6) No expiration date.
- (7) 10,272 derivative securities owned directly; 26,198 derivative securities owned by children; 77,056 derivative securities owned by SoftSearch Investments, LP

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.