



Edgar Filing: BALDWIN TECHNOLOGY CO INC - Form 8-K

Item 5.02 Departure of Directors or Certain Officers; Election of Directors;  
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 Appointment of Certain Officers; Compensatory Arrangements of  
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 Certain Officers  
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On November 14, 2006, the Board of Directors of the Company approved the following equity compensation awards to the Company's executive officers and directors pertaining to shares of the Company's Class A Stock:

| Name<br>-----             | Position<br>-----   | Award<br>-----               |
|---------------------------|---|------------------------------|
| Gerald A. Nathe           | Chairman of the Board,<br>Chief Executive Officer<br>and Director | 35,000 restricted shares     |
| Karl S. Puehringer        | President, Chief Operating<br>Officer and Director                | 30,000 restricted shares     |
| Vijay C. Tharani          | Vice President, Chief<br>Financial Officer and<br>Treasurer       | 20,000 restricted shares     |
| Shaun J. Kilfoyle         | Vice President  | 7,500 restricted shares      |
| Leon Richards             | Controller  | 7,500 restricted shares      |
| Mark T. Becker            | Director  | 2,419 restricted shares      |
| Rolf Bergstrom            | Director  | 2,419 restricted share units |
| Samuel B. Fortenbaugh III | Director  | 2,419 restricted shares      |
| Akira Hara                | Director  | 2,419 restricted share units |
| Ronald Salvagio           | Director  | 2,419 restricted shares      |
| Judith A. Mulholland      | Director  | 2,419 restricted shares      |
| Frederick Westlake        | Director  | 2,419 restricted share units |
| Ralph R. Whitney, Jr.     | Director  | 2,419 restricted shares      |

The awards of restricted shares and restricted share units described above were made pursuant to the Company's 2005 Equity Compensation Plan (the "Plan") which was approved by the Company's stockholders at the 2005 Annual Meeting of Stockholders held on November 8, 2005. Pursuant to the Plan, the awards vest in three equal annual installments on the first, second and third anniversaries of the date of their award. Copies of the form of restricted stock award agreement and restricted stock unit award agreement used to make said awards are filed herewith.

Item 9.01 Financial Statements and Exhibits  
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(d) Exhibits

- 10.1 Form of Restricted Stock Award Agreement (filed herewith).
- 10.2 Form of Restricted Stock Unit Award Agreement (filed herewith).

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Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BALDWIN TECHNOLOGY COMPANY, INC.  
(Registrant)

By: /s/ Leon Richards

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Name: Leon Richards  
Title: Controller (Chief Accounting Officer)

Dated: November 20, 2006