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KEY TECHNOLOGY INC  
Form 8-K  
August 15, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549  
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FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 12, 2002

KEY TECHNOLOGY, INC.  
(Exact name of registrant as specified in its charter)

|   |                          |                                      |
|---|--------------------------|--------------------------------------|
| OREGON  | 0-21820                  | 93-0822509                           |
| (State or other jurisdiction<br>of incorporation) | (Commission File Number) | (IRS Employer<br>Identification No.) |

150 Avery Street  
Walla Walla, Washington 99362  
(Address of principal executive offices) (Zip Code)

(509) 529-2161  
(Registrant's telephone number, including area code)

1

Item 5. Other Events and Regulation FD Disclosure.

On August 12, 2002, Key Technology, Inc. (the "Company") issued a press release announcing the completion of an \$18.0 million credit facility with Banner Bank that will provide the Company with greater financial flexibility and long-term financing. The Company further announced that it terminated, effective August 12, 2002, its previously announced offer to exchange its outstanding Series B Convertible Preferred Stock for shares of newly authorized Series D Convertible Preferred Stock.

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A copy of the press release issued by Key Technology in connection with the announcement is attached as Exhibit 99.1.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

| Exhibit No. | Description   |
|-------------|---|
| 99.1        | Key Technology, Inc. Press Release, dated August 12, 2002 |

2

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this current report on Form 8-K to be signed on its behalf by the undersigned thereunto duly authorized.

KEY TECHNOLOGY, INC.

/s/ TED R. SHARP

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Ted R. Sharp,  
Chief Financial Officer

Dated: August 14, 2002

3

### EXHIBIT INDEX

| Exhibit No. | Description   |
|-------------|---|
| -----       | -----   |
| 99.1        | Key Technology, Inc. Press Release, dated August 12, 2002 |

