

DERRICO GEORGIA S
Form 4
January 31, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DERRICO GEORGIA S

2. Issuer Name and Ticker or Trading Symbol
Southern National Bancorp of Virginia Inc [SONA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2954 BURRLAND LANE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/29/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Chairman

THE PLAINS, VA 20198

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Price | | | |
| Common Stock | 01/29/2019 | | P | 3,000 A | \$ 482,224 ⁽¹⁾ ₍₂₎ 14.806 | D | |
| Common Stock | 01/30/2019 | | P | 1,862 A | \$ 484,086 ⁽¹⁾ ₍₂₎ 15 | D | |
| Common Stock | | | | | 750 ⁽³⁾ | D | |
| Common Stock | | | | | 105,375 ⁽⁴⁾ | I | By IRA |
| Common Stock | | | | | 45,235 ⁽⁵⁾ | I | By IRA |

Edgar Filing: DERRICO GEORGIA S - Form 4

Common Stock 15,137 ⁽⁶⁾ I By 401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 7.04 | | | | | 07/27/2011 | 07/27/2020 | Common Stock | 10,000 ⁽⁷⁾ |
| Employee Stock Option (Right to Buy) | \$ 7.2 | | | | | 03/21/2012 | 03/21/2021 | Common Stock | 40,000 ⁽⁸⁾ |
| Employee Stock Option (Right to Buy) | \$ 7.92 | | | | | 12/05/2013 | 12/05/2022 | Common Stock | 40,000 ⁽⁹⁾ |
| Employee Stock Option (Right to Buy) | \$ 9.14 | | | | | 06/21/2014 | 06/21/2023 | Common Stock | 40,000 ⁽¹⁰⁾ |
| Employee Stock Option | \$ 10.47 | | | | | 07/22/2015 ⁽¹¹⁾ | 07/22/2024 | Common Stock | 48,000 ⁽¹²⁾ |

(Right to Buy)

Employee Stock

Option \$ 11.43

(Right to Buy)

06/19/2016⁽¹³⁾ 06/19/2025

Common Stock 48,000⁽¹⁴⁾

Employee Stock

Option \$ 11.99

(Right to Buy)

06/16/2017⁽¹⁵⁾ 06/16/2026

Common Stock 48,000⁽¹⁶⁾

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DERRICO GEORGIA S 2954 BURRLAND LANE THE PLAINS, VA 20198 | | | Executive Chairman | |
| PORTER R RODERICK 2954 BURRLAND LANE THE PLAINS, VA 20198 | | | Vice Chairman | |

Signatures

/s/ Georgia S. Derrico 01/31/2019

**Signature of Reporting Person Date

/s/ R. Roderick Porter 01/31/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock which vests in 5 annual installments beginning January 24, 2020. Owned as follows: 10,000 by Georgia S. Derrico and 10,000 by R. Roderick Porter
- (2) These shares are owned jointly. Georgia S. Derrico and R. Roderick Porter are married.
- (3) These shares are owned by Georgia S. Derrico
- (4) These shares are held in an IRA owned by Georgia S. Derrico
- (5) These shares are held in an IRA owned by R. Roderick Porter
- (6) These shares are held in a 401k plan as follows: 7,542 by Georgia S. Derrico and 7,595 by R. Roderick Porter
- (7) These options are owned as follows: 5,000 by Georgia S. Derrico and 5,000 by R. Roderick Porter

Edgar Filing: DERRICO GEORGIA S - Form 4

- (8) These options are owned as follows: 20,000 by Georgia S. Derrico and 20,000 by R. Roderick Porter
- (9) These options are owned as follows: 20,000 by Georgia S. Derrico and 20,000 by R. Roderick Porter
- (10) These options are owned as follows: 20,000 by Georgia S. Derrico and 20,000 by R. Roderick Porter
- (11) These options are exercisable as follows: 9600 on 7/22/15, 9600 on 7/22/16, 9600 on 7/22/17, 9600 on 7/22/18, 9600 on 7/22/19
- (12) These options are owned as follows: 24,000 by Georgia S. Derrico and 24,000 by R. Roderick Porter
- (13) These options are exercisable as follows: 9600 on 6/19/16, 9600 on 6/19/17, 9600 on 6/19/18, 9600 on 6/19/19, 9600 on 6/19/20
- (14) These options are owned as follows: 24,000 by Georgia S. Derrico and 24,000 by R. Roderick Porter
- (15) These options are exercisable as follows: 9600 on 6/16/17, 9600 on 6/16/18, 9600 on 6/16/19, 9600 on 6/16/20, 9600 on 6/16/21
- (16) These options are owned as follows: 24,000 by Georgia S. Derrico and 24,00 by R Roderick Porter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.