

STEWART INFORMATION SERVICES CORP
Form 8-K
January 07, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934**

December 31, 2018

Date of Report (Date of earliest event reported)

STEWART INFORMATION SERVICES CORPORATION

(Exact name of registrant as specified in its charter)

Exchange Act.

Item 5.02 **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

Acceleration of Short Term Incentive Payments

On December 31, 2018, the board of directors of Stewart Information Services Corporation, a Delaware corporation (the “Company”), accelerated the vesting and payment at target of the 2018 short term incentive awards to Matthew W. Morris, David Hisey, John L. Killea, and David Fauth, resulting in payment to such officers of \$600,000, \$450,000, \$450,000 and \$165,150, respectively.

The amount of short term incentive payments paid in excess of the amount earned using the plan metrics is subject to claw back requiring the repayment to the Company of such amount in the event any recipient is terminated for cause or voluntarily terminates his or her employment prior to the earlier of (i) December 31, 2019 or (ii) 30 days after the closing of the previously announced merger with Fidelity National Financial, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

STEWART INFORMATION SERVICES CORPORATION

By: /s/ John L. Killea
John L. Killea, Chief Legal Officer and

Chief Compliance Officer

Date: January 7, 2019