

Highpower International, Inc.
Form NT 10-K
April 03, 2018

SEC FILE NUMBER - 001-34098

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check One): ☒ **Form 10-K** ☐ **Form 20-F** ☐ **Form 11-K**
☐ **Form 10-Q** ☐ **Form 10-D** ☐ **Form N-SAR** ☐ **Form N-CSR**

For Period Ended: December 31, 2017

☐ Transition Report on Form 10-K
☐ Transition Report on Form 20-F
☐ Transition Report on Form 11-K
☐ Transition Report on Form 10-Q
☐ Transition Report on Form
N-SAR

For the Transition Period Ended:

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I -- REGISTRANT INFORMATION

HIGHPOWER INTERNATIONAL, INC.

Full Name of Registrant

Former Name if Applicable

Building A1, Luoshan Industrial Zone, Shanxia, Pinghu, Longgang,

Address of Principal Executive Office (*Street and Number*)

Shenzhen, Guangdong, 518111, China

City, State and Zip Code

PART II – RULES

12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- The reasons described in reasonable detail in Part III of this form
- (a) could not be eliminated without unreasonable effort or expense;
- x (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject

quarterly
report or
transition
report on Form
10-Q or subject
distribution
report on Form
10-D, or
portion thereof,
will be filed on
or before the
fifth calendar
day following
the prescribed
due date; and

The
accountant's
statement or
other exhibit

- (c) required by
Rule 12b-25(c)
has been
attached if
applicable.

PART III – NARRATIVE

State below in
reasonable
detail why the
Form 10-K,
20-F, 11-K,
10-Q, 10-D,
N-SAR,
N-CSR or the
transition
report portion
thereof, could
not be filed
within the
prescribed time
period. (Attach
extra sheets if
needed.)

Highpower
International,
Inc. (the
“Company”) will

not be able to file its Annual Report on Form 10-K for the year ended December 31, 2017 (the “2017 Form 10-K”) by the prescribed due date. As a result of the adoption of the Tax Cut and Jobs Act enacted in late 2017, the Company requires additional time to complete, and its independent registered public accounting firm requires additional time to audit, the Company’s financial statements. The Company currently expects to file the 2017 Form 10-K within the fifteen-day extension period provided under Rule 12b-25 of the Securities Exchange Act of 1934, as amended.

PART IV – OTHER INFORMATION

(1)

Name and telephone number of
person to contact in regard to
this notification:

Shingbin
(Sunny) +1 86 755 896 86238
Pan
(Area
Name Code) (Telephone Number)

Have all other
periodic reports required
under Section 13 or 15(d) of
the Securities Exchange Act of
1934 or Section 30 of the
(2) Investment Company Act of
1940 during the preceding 12
months or for such
shorter period that the
registrant was required to file
such report(s) been filed? If the
answer is no, identify report(s).
x Yes "
No

Is it anticipated that any
significant change in results of
operations from the
(3) corresponding period for the
last fiscal year will be reflected
by the earnings statements to
be included in the subject
report or portion thereof?
x Yes "
No

If so: attach an explanation of the
anticipated change, both
narratively and quantitatively, and,
if appropriate, state the reasons
why a reasonable estimate of the
results cannot be made.

Net income attributable to the
Company for the year ended
December 31, 2017 increased to
\$16.8 million from \$6.1 million
for the year ended December 31,
2016. An increase in net sales for

2017 compared to 2016 was driven by the Company's lithium business and new materials business, which was partially offset by a decrease in net sales by Ni-MH batteries and accessories. Further information about the Company's results of operations for the fiscal year ended December 31, 2017 compared to the fiscal year ended December 31, 2016 was previously reported in the Company's press release, dated April 2, 2018, that was furnished as Exhibit 99.1 to the Company's Current Report on Form 8-K filed with the SEC on April 2, 2018.

HIGHPOWER INTERNATIONAL, INC.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 3, 2018 By: /s/ Shengbin (Sunny) Pan
Shengbin (Sunny) Pan
Chief Financial Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other fully authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.