

CHINA EASTERN AIRLINES CORP LTD  
Form 6-K  
April 29, 2015

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 6-K**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**under the Securities Exchange Act of 1934**

For the month of April 2015

Commission File Number: 001-14550

China Eastern Airlines Corporation Limited

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(Translation of Registrant's name into English)

Board Secretariat's Office

Kong Gang San Lu, Number 88

Shanghai, China 200335

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:  Form 20-F     Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:  Yes     No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**China Eastern Airlines**  
**Corporation Limited**  
**(Registrant)**

**Date** April 29, 2015

**By** /s/ Wang Jian  
Name: Wang Jian  
Title: Joint Company Secretary

*Certain statements contained in this announcement may be regarded as "forward-looking statements" within the meaning of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's filings with the U.S. Securities and Exchange Commission. The forward-looking statements included in this announcement represent the Company's views as of the date of this announcement. While the Company anticipates that subsequent events and developments may cause the Company's views to change, the Company specifically disclaims any obligation to update these forward-looking statements, unless required by applicable laws. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this announcement.*

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **FIRST QUARTERLY REPORT 2015**

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial statements of the Company for the first quarter of 2015 were not audited, and were prepared in accordance with the PRC Accounting Standards.

### **1. IMPORTANT NOTICE**

This announcement is made by China Eastern Airlines Corporation Limited (the "**Company**") pursuant to the disclosure requirement under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (which requires any issuer listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") whose securities are also listed on other stock exchange(s) to simultaneously inform the Stock Exchange of any information released to any of such other exchange(s) and to ensure that such information is released to the market in Hong Kong at the same time as it is released to the other market(s)). At the request of the Shanghai Stock Exchange, a

similar announcement of the even date is being made by the Company in Shanghai pursuant to the relevant provisions of the Shanghai listing rules and regulations.

This quarterly report was prepared in accordance with the regulations as prescribed by the China Securities Regulatory Commission (the “**CSRC**”) in relation to disclosure of information in quarterly reports for listed companies, and is published simultaneously in Shanghai and Hong Kong. The financial statements of the Company for the first quarter of 2015 were not audited, and were prepared in accordance with the PRC Accounting Standards.

The board of directors (the “**Board**”) and the supervisory committee of the Company, and its directors, supervisors and senior management hereby confirm that the information set out in this quarterly report does not contain false information, misleading statement or material omission, and accept joint and several responsibility for the correctness, accuracy and completeness of the information set out in this quarterly report.

– 1 –

All directors of the Company attended the meeting of the Board.

Name of the person-in-charge of the Company	Liu Shaoyong
Name of the officer-in-charge of accounting	Ma Xulun
Name of the officer-in-charge of the accounting department (accounting officer)	Wu Yongliang

Liu Shaoyong, the person-in-charge of the Company, Ma Xulun, the officer-in-charge of accounting of the Company, and Wu Yongliang, the officer-in-charge of the accounting department (accounting officer) of the Company hereby confirm that the financial statements forming part of this quarterly report are true, accurate and complete.

The financial statements in the first quarterly report of the Company are unaudited.

## 2. MAIN FINANCIAL DATA AND CHANGES IN SHAREHOLDERS OF THE COMPANY

### 2.1 Main financial data

*Unit: million Currency: RMB*

	As at the end of the reporting period	As at the end of last year Adjusted	Unadjusted	Increase/ decrease as at the end of the reporting period compared with the end of last year (%)
Total assets	169,531	163,542	163,542	3.66
Net assets attributable to the shareholders of listed company	29,198	27,696	27,696	5.42

	From the beginning of the year to the end of the reporting period	From the beginning of last year to the end of the reporting period last year Adjusted	Unadjusted	Increase/ decrease compared with the same period last year (%)
Net cash flows from operating activities	2,556	1,524	1,535	67.72



	<b>From the beginning of the year to the end of the reporting period</b>	<b>From the beginning of last year to the end of the reporting period last year</b>		<b>Increase/ decrease compared with the same period last year (%)</b>
		<b>Adjusted</b>	<b>Unadjusted</b>	
Revenue	22,393	21,824	21,798	2.61
Net profit attributable to shareholders of listed company	1,564	-205	-205	862.93
Net profit attributable to shareholders of listed company after deducting non-recurring profit and loss	1,477	-247	-247	697.98
				Increase by 6.33 percentage points
Weighted average return on net assets (%)	5.49	-0.837	-0.837	861.73
Basic earnings per share (RMB per share)	0.1234	-0.0162	-0.0162	861.73
Diluted earnings per share (RMB per share)	0.1234	-0.0162	-0.0162	861.73

#### **Non-recurring profit and loss and relevant amounts**

*Unit: million Currency: RMB*

<b>Item</b>	<b>Amount for the period</b>
Gains or losses from disposal of non-current assets	-1
Non-operating incomes and expenses other than the above	122
Effect on minority interests (net of tax)	-6
Effect on income tax	-28
<b>Total</b>	<b>87</b>



**The total number of the Company's shareholders and the shareholding of the 10 largest shareholders and 2.2 the shareholding of the 10 largest holders of listed shares (or holders of shares without trading moratorium) as at the end of the reporting period**

*Unit: Shares*

**Total number of shareholders** 209,963

<b>Name of shareholder (in full)</b>	<b>Shareholdings as at the end of the period</b>	<b>Propor (%)</b>
China Eastern Air Holding Company ( )	5,072,922,927	40.03
HKSCC NOMINEES LIMITED	4,180,087,198	32.98
CES Finance Holding Co., Ltd ( )	457,317,073	3.61
China National Aviation Fuel Holding Company ( )	377,782,932	2.98
Shanghai Alliance Investment Limited ( )	212,365,429	1.68
Jin Jiang International Holdings Company Limited ( #38555; #65288; )	130,000,000	1.03
Sinotrans Air Transportation Development Co., Ltd. ( #22806; #36939; #36939; #30332; #23637; #32929; #20221; )	83,157,894	0.66
China Life Insurance (Group) Company – Traditional – Ordinary Insurance products #65288; #20154; #22781; #20445; #38570; #65288;	59,731,876	0.47
#65293; #20659; #32113; #65293; #26222; #36890; #20445; #38570; #29986; #21697; National Social Securities Fund 115 Group #65288; #20840; #31038; #20445; #22522; #19968; #19968; #20116; #32068; #21512;	34,999,905	0.28
Taikang Life Insurance Company Limited – Dividend – Personal Dividend – 019L – FH002 Shanghai #65288; #27888; #24247; #20154; #22781; #20445; #38570; #32929; #20221; #65293; #20998; #32005; #65293; #20491; #20154; #20998; #32005; #65293; 019L #65293; FH002 #28396;	30,000,000	0.24

**Shareholding of the 10 largest holders of shares without trading moratorium**

**Name of shareholder**

China Eastern Air Holding Company ( )

**HKSCC NOMINEES LIMITED**

China National Aviation Fuel Holding Company ( )

Shanghai Alliance Investment Limited ( )

Jin Jiang International Holdings Company Limited ( )

Sinotrans Air Transportation Development Co., Ltd. ( )

China Life Insurance (Group) Company – Traditional – Ordinary Insurance Products  
( )

National Social Securities Fund 115 Group ( )

Taikang Life Insurance Company Limited – Dividend – Personal Dividend – 019L – FH002  
Shanghai ( )  
( )

National Social Securities Fund 112 Group ( )

**Description of connected relationship** Among the 4,180,087,198 shares held by HKSCC NOMINEES LIMITED, 2,626,240,000 shares are held by CES Global Holdings (Hong Kong) Limited (“CES Global”) in the

**or activities in concert among the above shareholders** capacity of beneficial owner; China Eastern Air Holding Company (“**CEA Holding**”) owns 100% equity interest in CES Finance Holding Co., Ltd (“**CES Finance**”); and CES Finance owns 100% equity interest in CES Global; thus, CEA Holding indirectly owns 100% equity interests in CES Global. The Company is not aware of any other connected relationship or activities in concert among the 10 largest holders of shares without trading moratorium.

**Description of preference shareholders**

**with voting rights restored and the number of shares held** Not applicable

**The total number of the Company’s preference shareholders and the shareholding of the 10 largest 2.3 preference shareholders and the shareholding of the 10 largest preference holders of shares without trading moratorium as at the end of the reporting period**

Not applicable

### 3. IMPORTANT MATTERS

#### 3.1 Details of and reasons for the substantial changes in main items of financial statements and financial indicators of the Company

Item	Change (%)	Reasons for the change
Revenue	2.61	The growth of revenue is lower than the growth of productivity. It is primarily due to the decrease of revenue from fuel surcharge which is due to the decrease of fuel prices. During the period, revenue from fuel surcharge recorded a decrease of RMB1.037 billion compared to the corresponding period last year. The growth of revenue during the period would be generally in line with the growth of productivity when excluding fuel surcharge.
Investment income	200	Primarily due to the increase in profits from associated companies of the Company
Income tax	436.07	Primarily due to the increase in taxable profit resulted from the increase of the Company's profit
Net profit attributable to shareholders of the parent company	862.93	Primarily due to the decrease in expenses resulted from the continuous improvement of the Company's operating abilities and the decrease of jet fuel prices
Other current assets	37.45	Primarily due to the difference of input tax over output tax of the Company
Long-term equity investment	28.85	Primarily due to the increase in investments in associated companies by the Company
Short-term borrowings	-26.88	Primarily due to the adoption of other financing methods in order to reduce short-term borrowings of the Company
Other current liabilities	50.38	Primarily due to the issuance of super short-term commercial paper by the Company
Long-term borrowings	20.29	Primarily due to the increase in long-term borrowings of the Company

#### 3.2 Analysis of the progress of significant events and their effects and proposed solutions

The "Plan for the non-public issuance of A Shares by China Eastern Airlines Corporation Limited" and related resolutions were considered and approved at the 11th meeting of the 7th session of the Board on 23 April 2015. The resolution shall be submitted to the ordinary general meeting for consideration. For details, please refer to the announcements of the Company published on the websites of Shanghai Stock Exchange (www.sse.com.cn) and Hong Kong Stock Exchange (www.hkex.com.hk) during the evening of 23 April 2015 and the announcements published on China Securities Journal and Shanghai Securities News on 24 April 2015.



**3.3 The status of implementation of the matters undertaken by the Company and shareholders holding more than 5% interests**

Background of undertaking	Type of undertaking	Undertaking party	Content of undertaking	Time and term of undertaking	Whether there is an implementation period	Whether the undertaking has been strictly implemented in a timely manner
Undertaking in relation to refinancing	Trading moratorium of shares	CEA Holding/CES Finance	Pursuant to the "Report on non-public issuance of A shares" published by the Company on 17 April 2013, the Company issued 241,547,927 A shares of the Company and 457,317,073 A shares of the Company to CEA Holding and CES Finance respectively, on a non-public basis in April 2013. CEA Holding and CES Finance undertook that: they shall not transfer the A shares of the Company purchased under the aforesaid issuance within 36 months from the date of completion of the issuance of A shares.	Time of undertaking: April 2013; term of undertaking: from 16 April 2013 to 16 April 2016	Yes	Yes
	Trading moratorium of shares	CES Global	The Company issued 698,865,000 additional H shares to CES Global in June 2013. According to the resolution passed at the 18th ordinary meeting of the sixth session of the Board held on 11 September 2012 and the resolution passed at the 2012 first extraordinary general meeting of the Company held on 9 November 2012, CES Global	Time of undertaking: November 2012; term of undertaking: from 21 June 2013 to 21 June 2016	Yes	Yes

		<p>undertook that: it shall not transfer the H shares of the Company purchased under the aforesaid issuance within 36 months from the date of completion of the issuance of H shares.</p>		
		<p>Due to historical reasons, some of the land and property injected by CEA Holding into the Company had not yet been transferred to the name of the Company. With regard to 17 properties which are located in Guangzhou and Shenzhen (with an aggregate GFA of approximately 1,996.51 square meters), CEA Holding undertook that it shall resolve defects in building ownership by completing procedures for transferring property ownership to the Company, or transferring the relevant gains to the Company upon external disposal within 3 years; and CEA Holding shall bear the corresponding obligations in relation to the losses caused to the Company as a result of the failure of CEA Holding in completing the relevant procedures for transferring the relevant property ownership in a timely manner.</p>	<p>Time of undertaking: June 2014; term of undertaking: from 27 June 2014 to 30 June 2017</p>	
To resolve defects in land and other property ownership	CEA Holding		Yes	Yes

Background of undertaking	Type of undertaking	Undertaking party	Content of undertaking	Time and term of undertaking	Whether there is an implementation period	Whether the undertaking has been strictly implemented in a timely manner
To resolve defects in land and other property ownership	CEA Holding	<p data-bbox="644 474 938 1936">Due to historical reasons, some of the land and property injected by CEA Holding into the Company had not yet been transferred to the name of the Company. With regard to 76 properties which are located in the Eastern District of Shanghai Hongqiao Airport (the relevant land ownership of which has been transferred to the Company) (with an aggregate GFA of approximately 146,700 square meters), relevant construction procedures were not completed for the buildings due to historical reasons, and therefore it is currently difficult to carry out ownership transfer. As a result, CEA Holding undertook that it shall, strive for opportunity to develop in the Eastern District of Shanghai Hongqiao Airport, and resolve defects in relevant building ownership by completing relevant procedures for transferring building ownership to the Company in batches upon fulfillment of conditions or through land replacement, the</p>	Time of undertaking: June 2014; term of undertaking: from 27 June 2014 to 30 June 2026	Yes	Yes	



expected final completion time of which is approximately 10 to 12 years. The progress of resolving the above defects in property ownership and its results are subject to the overall development policy of the Eastern District of Shanghai Hongqiao Airport and its progress of implementation. CEA Holding shall bear the corresponding obligations in relation to the losses caused to the Company as a result of the failure of CEA Holding in completing the relevant procedures for transferring the relevant property ownership in a timely manner.

**3.4 Warning of and reasons for any expected accumulated losses from the beginning of the year to the end of the following reporting period or substantial changes in profitability compared to the same period last year**

Not applicable

By order of the Board

**CHINA EASTERN AIRLINES CORPORATION LIMITED**

**Liu Shaoyong**

*Chairman*

Shanghai, the People's Republic of China

29 April 2015

*As at the date of this announcement, the Directors include Liu Shaoyong (Chairman), Ma Xulun (Vice Chairman, President), Xu Zhao (Director), Gu Jiadan (Director), Li Yangmin (Director, Vice President), Tang Bing (Director, Vice President), Sandy Ke-Yaw Liu (Independent non-executive Director), Ji Weidong (Independent non-executive Director), Li Ruoshan (Independent non-executive Director) and Ma Weihua (Independent non-executive Director).*



**4. APPENDICES****4.1 Financial Statements****China Eastern Airlines Corporation Limited****Consolidated Balance Sheet as at 31 March 2015***(Unless otherwise stated, amounts expressed in RMB millions)*

	<b>31 March 2015 Consolidated</b>	31 December 2014 Consolidated	<b>31 March 2015 Parent company</b>	31 December 2014 Parent company
<b>Assets</b>				
<b>Current assets</b>				
Monetary capital	<b>1,611</b>	1,393	<b>1,292</b>	892
Hedge instruments	<b>5</b>	5	<b>5</b>	5
Notes receivable	<b>–</b>	–	<b>–</b>	–
Trade receivables	<b>3,706</b>	3,862	<b>3,075</b>	2,920
Prepayments	<b>1,012</b>	978	<b>213</b>	266
Interest receivable	<b>–</b>	–	<b>–</b>	–
Dividends receivable	<b>33</b>	33	<b>33</b>	33
Other receivables	<b>2,948</b>	3,165	<b>10,428</b>	11,105
Inventory	<b>2,264</b>	2,259	<b>74</b>	72
Non-current assets held for sale	<b>4,330</b>	4,330	<b>2,866</b>	2,866
Non-current assets due within one year	<b>106</b>	98	<b>68</b>	68
Other non-current assets	<b>2,914</b>	2,120	<b>2,337</b>	1,722
<b>Total current assets</b>	<b>18,929</b>	18,243	<b>20,391</b>	19,949
<b>Non-current assets</b>				
Hedge instruments	<b>30</b>	30	<b>30</b>	30
Financial assets available for sale	<b>443</b>	433	<b>399</b>	388
Long-term equity investment	<b>2,050</b>	1,591	<b>16,309</b>	15,848
Fixed assets	<b>111,167</b>	107,278	<b>71,607</b>	68,632
Construction in progress	<b>22,928</b>	22,376	<b>21,643</b>	20,258
Intangible assets	<b>2,492</b>	2,436	<b>1,532</b>	1,469
Goodwill	<b>9,028</b>	9,028	<b>9,028</b>	9,028
Long-term deferred expenses	<b>1,797</b>	1,344	<b>993</b>	996
Deferred income tax assets	<b>165</b>	170	<b>–</b>	–
Other non-current assets	<b>502</b>	613	<b>769</b>	813
<b>Total non-current assets</b>	<b>150,602</b>	145,299	<b>122,310</b>	117,462

<b>Total assets</b>	<b>169,531</b>	163,542	<b>142,701</b>	137,411
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**4.1 Financial Statements (Cont'd)****China Eastern Airlines Corporation Limited****Consolidated Balance Sheet as at 31 March 2015 (Cont'd)***(Unless otherwise stated, amounts expressed in RMB millions)*

	<b>31 March 2015</b>	31 December 2014	<b>31 March 2015</b>	31 December 2014
<b>Liabilities and shareholders' equity</b>	<b>Consolidated</b>	Consolidated	<b>Parent company</b>	Parent company
<b>Current liabilities</b>				
Short-term borrowings	<b>10,222</b>	13,979	<b>11,657</b>	15,470
Hedge instruments	–	–	–	–
Notes payable	–	–	–	–
Trade payables	<b>11,295</b>	11,147	<b>12,721</b>	11,493
Account collected in advance	<b>1,011</b>	841	<b>597</b>	421
Settlement of vouchers	<b>3,809</b>	5,064	<b>3,643</b>	4,920
Staff remuneration payable	<b>2,915</b>	3,141	<b>1,707</b>	1,841
Tax payable	<b>2,239</b>	1,846	<b>1,007</b>	817
Interest payable	<b>421</b>	738	<b>268</b>	580
Other payables	<b>3,589</b>	3,016	<b>7,756</b>	6,547
Non-current liabilities due within one year	<b>18,502</b>	17,355	<b>14,698</b>	13,892
Other current liabilities	<b>6,015</b>	4,000	<b>6,000</b>	4,000
<b>Total current liabilities</b>	<b>60,018</b>	61,127	<b>60,054</b>	59,981
<b>Non-current liabilities</b>				
Long-term borrowings	<b>24,332</b>	20,228	<b>19,660</b>	15,229
Hedge instruments	<b>168</b>	95	<b>168</b>	95
Bonds payable	<b>10,287</b>	10,285	<b>4,792</b>	4,791
Long-term payables	<b>39,075</b>	37,717	<b>25,890</b>	25,655
Long-term staff remuneration payable	<b>2,822</b>	2,822	<b>2,293</b>	2,293
Special items payable	<b>116</b>	116	<b>95</b>	95
Deferred income tax liabilities	<b>26</b>	26	–	–
Other non-current liabilities	<b>1,492</b>	1,639	<b>900</b>	916
<b>Total non-current liabilities</b>	<b>78,318</b>	72,928	<b>53,798</b>	49,074
<b>Total liabilities</b>	<b>138,336</b>	134,055	<b>113,852</b>	109,055

**4.1 Financial Statements (Cont'd)****China Eastern Airlines Corporation Limited****Consolidated Balance Sheet as at 31 March 2015 (Cont'd)***(Unless otherwise stated, amounts expressed in RMB millions)*

	<b>31 March 2015</b>	31 December 2014	<b>31 March 2015</b>	31 December 2014
<b>Liabilities and shareholders' equity</b>	<b>Consolidated</b>	Consolidated	<b>Parent company</b>	Parent company
<b>Shareholders' equity</b>				
Share capital	<b>12,674</b>	12,674	<b>12,674</b>	12,674
Capital reserves	<b>17,410</b>	17,410	<b>17,868</b>	17,868
Other comprehensive income	<b>(2,915)</b>	(2,853)	<b>(2,269)</b>	(2,207)
Undistributed profits/ (accumulated loss)	<b>2,029</b>	465	<b>576</b>	21
Total equity attributable to equity holders of parent company	<b>29,198</b>	27,696	<b>28,849</b>	28,356
Minority interests	<b>1,997</b>	1,791	–	–
<b>Total shareholders' equity</b>	<b>31,195</b>	29,487	<b>28,849</b>	28,356
<b>Total liabilities and shareholders' equity</b>	<b>169,531</b>	163,542	<b>142,701</b>	137,411

Financial statements signed by persons below:

Person-in-charge of the Company: Liu Shaoyong

Officer-in-charge of accounting: Ma Xulun

Officer-in-charge of the accounting department: Wu Yongliang

**4.1 Financial Statements (Cont'd)****China Eastern Airlines Corporation Limited****Consolidated and Company's Income Statement for the period from January to March 2015***(Unless otherwise stated, amounts expressed in RMB millions)*

	<b>Jan to Mar 2015</b>	Jan to Mar 2014	<b>Jan to Mar 2015</b>	Jan to Mar 2014
	Consolidated	Consolidated (Restated)	<b>Company</b>	Company
<b>1. Revenue</b>	<b>22,393</b>	21,824	<b>11,884</b>	11,687
Less: Operating costs	<b>(18,396)</b> )	(19,981) )	<b>(9,769)</b> )	(10,742) )
Business taxes and surcharges	<b>(22)</b> )	(26) )	<b>(4)</b> )	(6) )
Selling expenses	<b>(1,362)</b> )	(1,415) )	<b>(922)</b> )	(798) )
Administrative expenses	<b>(637)</b> )	(611) )	<b>(353)</b> )	(333) )
Finance expenses/(income), net	<b>(798)</b> )	(956) )	<b>(561)</b> )	(669) )
Assets impairment loss	<b>1</b>	–	–	–
Add: Gains arising from changes in fair value	<b>1</b>	6	<b>1</b>	6
Investment gains	<b>36</b>	12	<b>44</b>	30
<b>2. Operating profit</b>	<b>1,216</b>	(1,147) )	<b>320</b>	(825) )
Add: Non-operating income	<b>876</b>	968	<b>354</b>	607
Less: Non-operating expenses	<b>(2)</b> )	(3) )	<b>(1)</b> )	(2) )
<b>3. Total profits</b>	<b>2,090</b>	(182) )	<b>673</b>	(220) )
Less: Income tax expenses	<b>(327)</b> )	(61) )	<b>(118)</b> )	–
<b>4. Net profit</b>	<b>1,763</b>	(243) )	<b>555</b>	(220) )
– Net profit attributable to shareholders of the parent company	<b>1,564</b>	(205) )		
– Minority interests	<b>199</b>	(38) )		
<b>5. Earnings per share</b>				
Basic earnings per share (RMB)	<b>0.1234</b>	(0.0162) )		
Diluted earnings per share (RMB)	<b>0.1234</b>	(0.0162) )		

**4.1 Financial Statements** (Cont'd)**China Eastern Airlines Corporation Limited****Consolidated and Company's Income Statement for the period from January to March 2015** (Cont'd)

(Unless otherwise stated, amounts expressed in RMB millions)

	<b>Jan to Mar 2015</b>	Jan to Mar 2014	<b>Jan to Mar 2015</b>	Jan to Mar 2014
	Consolidated	Consolidated (Restated)	Company	Company
<b>6. Other comprehensive income, net of tax</b>				
Gain or loss from fair value movements of available-for-sale financial assets	<b>12</b>	(16 )	<b>12</b>	(16 )
Effective portion of gains or losses from cash flow hedge instruments	<b>(74 )</b>	(14 )	<b>(74 )</b>	(14 )
Other comprehensive income, net of tax	<b>(62 )</b>	(30 )	<b>(62 )</b>	(30 )
<b>7. Total comprehensive income</b>	<b>1,701</b>	(273 )	<b>493</b>	(250 )
Of which:				
Total comprehensive income attributable to shareholders of the parent company	<b>1,502</b>	(235 )		
Total comprehensive income attributable to minority interests	<b>199</b>	(38 )		

Financial statements signed by persons below:

Person-in-charge of the Company: Liu Shaoyong

Officer-in-charge of accounting: Ma Xulun

Officer-in-charge of the accounting department: Wu Yongliang



**4.1 Financial Statements** *(Cont'd)***China Eastern Airlines Corporation Limited****Consolidated and Company's Cash Flow Statement for the period from January to March 2015***(Unless otherwise stated, amounts expressed in RMB millions)*

	<b>Jan to Mar 2015 Consolidated</b>	Jan to Mar 2014 Consolidated (Restated)	<b>Jan to Mar 2015 Company</b>	Jan to Mar 2014 Company
<b>1. Cash flow from operating activities</b>				
Cash received from sales of goods and provision of labour services	<b>20,800</b>	22,036	<b>11,825</b>	13,694
Other cash received from operating activities	<b>2,087</b>	1,378	<b>1,820</b>	1,236
<b>Sub-total of cash inflow from operating activities</b>	<b>22,887</b>	23,414	<b>13,645</b>	14,930
Cash paid for purchase of goods and receiving of labour services	<b>(14,115)</b>	(15,739)	<b>(8,431)</b>	(8,305)
Cash paid to and for employees	<b>(3,129)</b>	(3,522)	<b>(1,575)</b>	(2,349)
Taxes paid	<b>(359)</b>	(575)	<b>(219)</b>	(474)
Other cash paid for operating activities	<b>(2,728)</b>	(2,054)	<b>(1,912)</b>	(1,212)
<b>Sub-total of cash outflow from operating activities</b>	<b>(20,331)</b>	(21,890)	<b>(12,137)</b>	(12,340)
<b>Net cash flows from operating activities</b>	<b>2,556</b>	1,524	<b>1,508</b>	2,590

**4.1 Financial Statements (Cont'd)****China Eastern Airlines Corporation Limited****Consolidated and Company's Cash Flow Statement for the period from January to March 2015 (Cont'd)***(Unless otherwise stated, amounts expressed in RMB millions)*

	<b>Jan to Mar 2015 Consolidated</b>	Jan to Mar 2014 Consolidated (Restated)	<b>Jan to Mar 2015 Company</b>	Jan to Mar 2014 Company
<b>2. Cash flow from investing activities</b>				
Cash received from disposal of investment	–	–	–	–
Investment income in cash	–	14	–	46
Net cash recovered from disposals of fixed assets, intangible assets and other long-term assets	<b>112</b>	5	<b>80</b>	4
Other cash received from investing activities	<b>15</b>	58	<b>15</b>	30
<b>Sub-total of cash inflow from investing activities</b>	<b>127</b>	77	<b>95</b>	80
Amount paid in cash in relation to purchases of fixed assets, intangible assets and other long-term assets	<b>(4,922)</b>	(4,340)	<b>(4,409)</b>	(3,804)
Investments paid in cash	<b>(413)</b>	–	<b>(413)</b>	(85)
Other cash paid for investing activities	–	–	–	–
<b>Sub-total of cash outflow from investing activities</b>	<b>(5,335)</b>	(4,340)	<b>(4,822)</b>	(3,889)
<b>Net cash flow from investing activities</b>	<b>(5,208)</b>	(4,263)	<b>(4,727)</b>	(3,809)

**4.1 Financial Statements (Cont'd)****China Eastern Airlines Corporation Limited****Consolidated and Company's Cash Flow Statement for the period from January to March 2015 (Cont'd)***(Unless otherwise stated, amounts expressed in RMB millions)*

	<b>Jan to Mar 2015 Consolidated</b>	Jan to Mar 2014 Consolidated (Restated)	<b>Jan to Mar 2015 Company</b>	Jan to Mar 2014 Company
<b>3. Cash flow from fund raising activities</b>				
Proceeds received in cash from investments	–	–	–	–
Cash received from borrowings	<b>16,405</b>	11,673	<b>15,384</b>	11,173
Proceeds received in cash from bonds issuance	–	2,500	–	–
Other cash received relating to fund raising activities	–	–	–	–
<b>Sub-total of cash inflow from fund raising activities</b>	<b>16,405</b>	14,173	<b>15,384</b>	11,173
Cash paid for repayment of indebtedness	<b>(11,415)</b>	(9,663)	<b>(10,466)</b>	(9,097)
Cash payments for distribution of dividends, profits or payments of interest expense	<b>(615)</b>	(588)	<b>(527)</b>	(449)
Other cash paid for fund raising activities	<b>(1,495)</b>	(962)	<b>(776)</b>	(744)
<b>Sub-total of cash outflow from fund raising activities</b>	<b>(13,525)</b>	(11,213)	<b>(11,769)</b>	(10,290)
<b>Net cash flow from fund raising activities</b>	<b>2,880</b>	2,960	<b>3,615</b>	883

**4.1 Financial Statements** (Cont'd)**China Eastern Airlines Corporation Limited****Consolidated and Company's Cash Flow Statement for the period from January to March 2015** (Cont'd)*(Unless otherwise stated, amounts expressed in RMB millions)*

	<b>Jan to Mar 2015 Consolidated</b>	Jan to Mar 2014 Consolidated (Restated)	<b>Jan to Mar 2015 Company</b>	Jan to Mar 2014 Company
<b>4. Effect of changes in exchange rate on cash and cash equivalents</b>	<b>(13</b>	) (22	<b>(11</b>	) (21
<b>5. Net decrease in cash and cash equivalents</b>	<b>215</b>	199	<b>385</b>	(357
Add: Balance of cash and cash equivalents at the beginning of the year	<b>1,355</b>	2,040	<b>866</b>	1,029
<b>6. Balance of cash and cash equivalents at the end of the year</b>	<b>1,570</b>	2,239	<b>1,251</b>	672

Person-in-charge of the Company: Liu Shaoyong

Officer-in-charge of accounting: Ma Xulun

Officer-in-charge of the accounting department: Wu Yongliang