

LAKELAND INDUSTRIES INC
Form 4
April 22, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN CHRISTOPHER JAMES

2. Issuer Name and Ticker or Trading Symbol
LAKELAND INDUSTRIES INC
[LAKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/17/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

701-7 KOEHLER AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RONKONKOMA, NY 11779

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock, par value \$.01 per share | 03/17/2011 | | F | | 2,095 (2) | D | \$ 8.75 379,342 D |
| Common Stock, par value \$.01 per share | 09/01/2011 | | P | | 11,713 | A | \$ 7.85 391,055 D |
| Common Stock, par value \$.01 per share | 11/01/2011 | | W | | 4,217 (1) | A | \$ 0 356,740 D |

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| | | | | | | | |
|--|------------|---|----------------------|---|---------|---------|---|
| Common Stock, par value \$.01 per share | 06/20/2012 | A | <u>19,839</u> (3) | A | \$ 0 | 410,894 | D |
| Common Stock, par value \$.01 per share | 06/20/2012 | F | <u>7,149</u> (2) | D | \$ 6.44 | 403,745 | D |
| Common Stock, par value \$.01 per share | 10/19/2012 | A | <u>1,893</u> (4) | A | \$ 0 | 405,638 | D |
| Common Stock, par value \$.01 per share | 11/16/2012 | A | <u>1,993</u> (4) | A | \$ 0 | 407,631 | D |
| Common Stock, par value \$.01 per share | 11/30/2012 | A | <u>1,029</u> (4) | A | \$ 0 | 408,660 | D |
| Common Stock, par value \$.01 per share | 12/28/2012 | A | <u>2,222</u> (4) | A | \$ 0 | 410,882 | D |
| Common Stock, par value \$.01 per share | 01/11/2013 | A | <u>1,125</u> (4) | A | \$ 0 | 412,007 | D |
| Common Stock, par value \$.01 per share | 01/25/2013 | A | <u>1,143</u> (4) | A | \$ 0 | 413,150 | D |
| Common Stock, par value \$.01 per share | 02/22/2013 | A | <u>2,311</u> (4) | A | \$ 0 | 415,461 | D |
| Common Stock, par value \$.01 per share | 03/15/2013 | F | <u>2,715</u> (2) | D | \$ 3.99 | 412,746 | D |
| Common Stock, par value \$.01 per share | 03/22/2013 | A | <u>2,681</u> (4) | A | \$ 0 | 415,427 | D |
| | 04/02/2013 | F | | D | \$ 3.99 | 412,752 | D |

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| | | | | | | | |
|--|------------|---|---------------------|---|-------------|---------|---|
| Common Stock, par value \$.01 per share | | | 2,675 <u>(2)</u> | | | | |
| Common Stock, par value \$.01 per share | 04/19/2013 | A | 3,014 <u>(4)</u> | A | \$ 0 | 415,766 | D |
| Common Stock, par value \$.01 per share | 05/31/2013 | A | 4,325 <u>(4)</u> | A | \$ 0 | 420,091 | D |
| Common Stock, par value \$.01 per share | 06/28/2013 | A | 2,388 <u>(4)</u> | A | \$ 0 | 422,479 | D |
| Common Stock, par value \$.01 per share | 10/19/2014 | F | 776 <u>(5)</u> | D | \$ 14.93 | 421,703 | D |
| Common Stock, par value \$.01 per share | 10/24/2014 | F | 817 <u>(5)</u> | D | \$ 9.96 | 420,886 | D |
| Common Stock, par value \$.01 per share | 12/01/2014 | F | 422 <u>(5)</u> | D | \$ 10.71 | 420,464 | D |
| Common Stock, par value \$.01 per share | 01/02/2015 | F | 911 <u>(5)</u> | D | \$ 9.3 | 419,553 | D |
| Common Stock, par value \$.01 per share | 01/11/2015 | F | 461 <u>(5)</u> | D | \$ 8.93 | 419,092 | D |
| Common Stock, par value \$.01 per share | 01/25/2015 | F | 469 <u>(5)</u> | D | \$ 8.77 | 418,623 | D |
| Common Stock, par value \$.01 per share | 02/22/2015 | F | 948 <u>(5)</u> | D | \$ 10 | 417,675 | D |
| | 03/22/2015 | F | | D | \$ 9.81 | 416,576 | D |

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|---|------------|--|---|--|--|--|--|--|--|---------------------|---|--------|---------|---|
| Common Stock, par value \$.01 per share | | | | | | | | | | 1,099 <u>(5)</u> | | | | |
| Common Stock, par value \$.01 per share | 04/22/2015 | | F | | | | | | | 1,236 <u>(5)</u> | D | \$ 9.8 | 415,340 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RYAN CHRISTOPHER JAMES 701-7 KOEHLER AVENUE RONKONKOMA, NY 11779 | X | X | Chief Executive Officer | |

Signatures

/s/ Christopher J. Ryan
04/22/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Shares Inherited on September 2011 from the Estate of Mary Elizabeth Ryan.
- (2) Shares withheld by issuer to pay tax on vested stock previously granted under the 2009 Restricted Stock Plan.
- (3) Restricted Shares granted pursuant to the 2009 Restricted Stock Plan which vest on the third anniversary of the date of grant.
- (4) Restricted Shares granted pursuant to the 2012 Stock Incentive Plan which vest on the second anniversary of the date of grant.
- (5) Shares withheld by issuer to pay tax on vested stock previously granted under the 2012 Stock Incentive Plan.

Remarks:

This Form 4 is being filed by Reporting Person to correct certain transactions incorrectly reported by the Reporting person from

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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