POSITRON CORP Form 4

November 08, 2013

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

(Zip)

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Rooney Patrick G

2. Issuer Name and Ticker or Trading Symbol

POSITRON CORP [POSC.OB]

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) 3. Date of Earliest Transaction

(Check all applicable)

530 OAKMONT LANE

(Month/Day/Year)

11/07/2013

\_X\_\_ Director X 10% Owner \_\_Other (specify X\_ Officer (give title below)

Chief Executive Officer

4. If Amendment, Date Original

Filed(Month/Day/Year)

Code

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WESTMONT, IL 60559

(City)

Security

(Instr. 3)

1. Title of 2. Transaction Date 2A. Deemed

(State)

(Month/Day/Year)

(Street)

3. 4. Securities Execution Date, if TransactionAcquired (A) or

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(A)

Disposed of (D)

(Instr. 3, 4 and 5)

Following Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

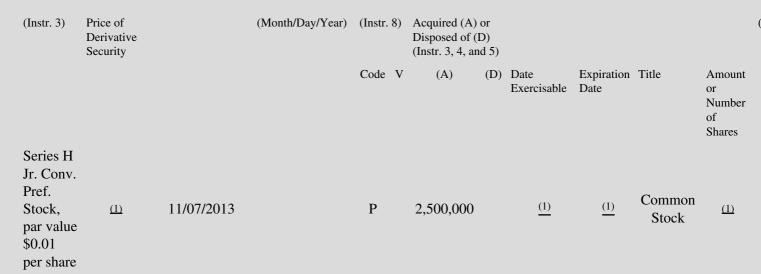
Execution Date, if any

4. 5. Number of TransactionDerivative Securities Code

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 Underlying Securities (Instr. 3 and 4)

#### Edgar Filing: POSITRON CORP - Form 4



# **Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rooney Patrick G 530 OAKMONT LANE WESTMONT, IL 60559	X	X	Chief Executive Officer	

## **Signatures**

/s/ Patrick
Rooney

\*\*Signature of Reporting Person

11/08/2013

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Series H Junior Convertible Preferred Stock is convertible into shares of common stock at a rate of the number of shares being converted multiplied by \$0.10 and divided by 70% of the daily weighted volume average price for the three trading days prior to conversion. The Series H Preferred Stock is entitled to 200 votes per share on all matters which holders of Common Stock are entitled to vote.
- Does not include 48,181,818 shares of common stock owned directly, 70,000,000 shares of Common Stock issuable upon conversion of 700,000 Series B shares that may be acquired pursuant to options, warrants to purchase 72,500,000 shares of Common Stock, and 20,000,000 shares of Common Stock options pursuant to 2012 Equity Incentive Plan. It also does not include 1,003,300,000 shares of Common Stock held by or convertible to by Solaris Opportunity fund, L.P., over which Mr. Rooney holds voting and dispositive power.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2