

CorMedix Inc.
Form 4
August 22, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lefkowitz Steven W

(Last) (First) (Middle)

C/O CORMEDIX INC., 745 ROUTE 202-206, SUITE 303

(Street)

BRIDGEWATER, NJ US 08807

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CorMedix Inc. [CRMD]

3. Date of Earliest Transaction (Month/Day/Year)
08/20/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Interim Chief Financial Office

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock, \$0.001 par value per share | 08/22/2013 | | A | | 5,800 A \$ 0.95 | D | |
| Common Stock, par value \$0.001 per share | | | | | 10,000 | I | Reporting Person's Wife ⁽⁸⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|--------------------------------------|--|--------------------------------|--|--|---|---|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Warrant (right to purchase Common Stock) | \$ 3.4375 | 08/20/2013 | | P | 5,000 | 08/20/2013 | 03/24/2015 | Common Stock, \$0.001 par value per share | 5,000 |
| Stock Option (right to buy) | \$ 0.9 | | | | | (1) | 03/20/2023 | Common Stock, \$0.001 par value per share | 120,000 |
| Stock Option (right to buy) | \$ 0.68 | | | | | (2) | 12/05/2022 | Common Stock, \$0.001 par value per share | 150,000 |
| Senior Convertible Note (convertible into Common Stock) | \$ 0.35 | | | | | 11/13/2012 | 11/13/2013 | Common Stock, \$0.001 par value per share | 42,850 |
| Warrant (right to purchase Comm Stock) | \$ 0.4 | | | | | 11/13/2012 | 11/13/2017 | Common Stock, \$0.001 par value per share | 37,500 |
| Senior Convertible | \$ 0.35 | | | | | 09/20/2012 | 09/20/2013 | Common Stock, | 100,000 |

| | | | | | | |
|---|-----------|--|------------|------------|---|--------|
| Note (convertible into Common Stock) ⁽³⁾ | | | | | \$0.001 par value per share | |
| Warrant (right to purchase Common Stock) ⁽³⁾ | \$ 0.4 | | 09/20/2012 | 09/20/2017 | Common Stock, \$0.001 par value per share | 87,500 |
| Stock Option (right to buy) | \$ 0.29 | | <u>(4)</u> | 01/06/2022 | Common Stock, \$0.001 par value per share | 30,000 |
| Stock Option (right to buy) | \$ 1.1 | | <u>(5)</u> | 08/11/2021 | Common Stock, \$0.001 par value per share | 30,000 |
| Warrant ⁽⁶⁾ | \$ 3.4375 | | <u>(7)</u> | 03/24/2015 | Common Stock, \$0.001 par value per share | 19,530 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lefkowitz Steven W C/O CORMEDIX INC. 745 ROUTE 202-206, SUITE 303 BRIDGEWATER, NJ US 08807 | X | | Interim Chief Financial Office | |

Signatures

/s/ Alexander M. Donaldson by Power of Attorney
 **Signature of Reporting Person
 08/22/2013
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest quarterly over two years beginning June 13, 2013.
- (2) These options vest as follows: fifty percent (50%) on the date of issuance of the CE Mark certification for Neutrolin in Europe, if the CE Mark approval is obtained on or before June 30, 2013, and (b) fifty percent (50%) on December 31, 2013.

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- (3) The reporting person beneficially owns these securities through Wade Capital Corporation (an entity for which he has voting and investment control).
- (4) The options vest in full on the first anniversary of the date of grant.
- (5) The options vest ratably, one-third of which will vest on each of the grant date, the first anniversary and the second anniversary thereof.
- (6) (Right to buy Common Stock, \$0.001 par value per share)
- (7) The warrants were issued as part of the Company's initial public offering in March 2010 and were exercisable beginning six months after the effective date of the Company's registration statement related thereto.
- (8) This report does not reflect 20,000 shares underlying a warrant which warrant was incorrectly reported as being owned by the reporting person's wife in a Form 3 filed on August 15, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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