

JONES KEVIN BRYAN  
Form SC 13G/A  
March 16, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

(Amendment No. 1)

Under the Securities Exchange Act of 1934

**Higher One Holdings, Inc.**

(Name of Issuer)

**Common Stock, par value \$0.001 per share**

(Title of Class of Securities)

**42983D104000**

(CUSIP Number)

**March 14, 2012**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 42983D104000

1. NAME OF REPORTING PERSONS

Kevin Bryan Jones

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) £

(b) £

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

806,800

6. SHARED VOTING POWER

-0-

7. SOLE DISPOSITIVE POWER

806,800

8. SHARED DISPOSITIVE POWER

-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

806,800

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

£

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.4% <sup>(1)</sup>

12. TYPE OF REPORTING PERSON

IN

This percentage is calculated based on 56,491,158 shares of Common Stock outstanding as of October 31, 2011, as <sup>(1)</sup>reported in the most recent quarterly report of the Issuer filed on Form 10-Q for the quarter ended September 30, 2011.

CUSIP No. 42983D104000

**Item 1 (a).Name of Issuer:**

Higher One Holdings, Inc.

**(b) Address of Issuer's Principal Executive Offices:**

25 Science Park  
New Haven, CT 06511

**Item 2 (a).Name of Person Filing:**

Kevin Bryan Jones

**(b) Address of Principal Business Office, or if None, Residence:**

2747 Paradise Road, Apt. 3204  
Las Vegas, NV 89109

**(c) Citizenship:**

USA

**d) (Title of Class of Securities:**

Common Stock, \$0.001 par value per share

**(e) CUSIP Number:**

42983D104000

**Item 3. If this Statement is Filed Pursuant to Rules 13d-1(b) or 13d-2(b), or (c), Check Whether the Person Filing is a:**

Not applicable.

**Item 4. Ownership.**

**(a) Amount beneficially owned:**

806,800

**(b) Percent of class:**

1.4% <sup>(1)</sup>

**(c) Number of shares as to which the person has:**

(i) Sole power to vote or to direct the vote

806,800

(ii) Shared power to vote or to direct the vote

-0-

(iii) Sole power to dispose or to direct the disposition of

806,800

(iv) Shared power to dispose or to direct the disposition of

-0-

CUSIP No. 42983D104000

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [X].

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person.**

Not applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not applicable

**Item 8. Identification and Classification of Members of the Group.**

Not applicable

**Item 9. Notice of Dissolution of Group.**

Not applicable

**Item 10. Certification.**

Not applicable

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 14, 2012  
(Date)

/s/ Kevin Bryan Jones  
(Signature)

Kevin Bryan Jones  
Name and Title

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