SANDY SPRING BANCORP INC Form 8-K August 22, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 19, 2011

SANDY SPRING BANCORP, INC. (Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation) 000-19065 (Commission File Number) 52-1532952 (IRS Employer Identification No.)

17801 Georgia Avenue, Olney, Maryland 20832 (Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (301) 774-6400

Not Applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: SANDY SPRING BANCORP INC - Form 8-K

Item 8.01

Other Events.

On August 19, 2011, Sandy Spring Bancorp, Inc. (the "Company"), the holding company for Sandy Spring Bank, issued a press release announcing that the Board of Directors had approved a stock repurchase program authorizing the Company to repurchase shares of common stock equaling up to 3% of the Company's outstanding common stock. For more information, reference is made to the Company's press release dated August 19, 2011, a copy of which is attached to this Report as Exhibit 99.1 and is furnished herewith.

Item 9.01Financial Statements and Exhibits.ExhibitsNumber99.1Press Release dated August 19, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SANDY SPRING BANCORP, INC. (Registrant)

Date: August 22, 2011

By: /s/ Ronald E. Kuykendall Ronald E. Kuykendall General Counsel and Secretary