

SAFENOWITZ HOWARD B
Form 5
February 14, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SAFENOWITZ HOWARD B

2. Issuer Name and Ticker or Trading Symbol
GETTY REALTY CORP /MD/ [GTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

125 JERICHO TURNPIKE, SUITE 103

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

JERICHO, NY 11753

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	11/16/2010	11/16/2010	G	915	D	\$ 0	176,019	D	Â
Common Stock	11/16/2010	11/16/2010	G	915	A	\$ 0	7,965	I	As Custodian under Gift to Minors Act
	12/29/2010	12/29/2010	M	1,750	A		177,769	D	Â

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Common Stock						\$ 16.15			
Common Stock	12/29/2010	12/29/2010	M	3,500	A	\$ 18.3	181,269	D	Â
Common Stock	12/29/2010	12/29/2010	F	2,871	D	\$ 32.15	178,398	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	27,230	I	By Footnote (1)
Common Stock	Â	Â	Â	Â	Â	Â	320,540	I	As Trustee
Common Stock	Â	Â	Â	Â	Â	Â	1,837,894	I	By Ltd Partnership (2)
Common Stock	Â	Â	Â	Â	Â	Â	89,303	I	By Partnership
Common Stock	Â	Â	Â	Â	Â	Â	11,523	I	By Spouse (3)
Common Stock	Â	Â	Â	Â	Â	Â	515,000	I	By Footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	Â	Â	Â	Â	Â	Â	Â (5)	Â (5)	Common Stock	Â
Stock Option (right to buy)	\$ 16.15	12/29/2010	12/29/2010	M	Â	1,715	09/20/2005	09/20/2011	Common Stock	1,715
	\$ 18.3	12/29/2010	12/29/2010	M	Â	3,500	11/12/2006	11/12/2012		3,500

Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAFENOWITZ HOWARD B 125 JERICHO TURNPIKE, SUITE 103 JERICHO, NY 11753	X	^	^	^

Signatures

/s/ Howard
Safenowitz

02/14/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by two adult children living in the reporting person's household. The reporting person disclaims beneficial ownership in these shares.
Shares held by the Safenowitz Partners, LP (the "Limited Partnership"). The reporting person is the president of Safenowitz Family Corp., which is the General Partner of the Limited Partnership. The reporting person disclaims beneficial ownership of the shares held by the Limited Partnership, except to the extent of his pecuniary interest therein.
- (3) Owned by Spouse. The reporting person disclaims beneficial ownership in these shares.
- (4) As President of the General Partner of The Safenowitz Family Partnership, LP. The reporting person disclaims beneficial ownership of the shares held by the Partnership, except to the extent of his pecuniary interest herein.
- (5) N/A

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.