CAREGUIDE INC Form SC 13D/A March 04, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 2)

CareGuide, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

702915109

(CUSIP Number)

Albert S. Waxman Psilos Group Managers, LLC 140 Broadway, 51st Floor New York, NY 10005 212-242-8844

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 28, 2009

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1746 (12-91)

CUSIP No. 702915109

SCHEDULE 13D

1 NAMES OF REPORTING PERSONS

Psilos Group Partners II, L.P.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a)
 - (b) x Joint Filing
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS* 00
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF	7	SOLE VOTING POWER 13,265,742
SHARES	8	SHARED VOTING POWER
BENEFICIALLY		0
OWNED BY		
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		13,265,742
PERSON		
WITH	10	SHARED DISPOSITIVE POWER
		0

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 13,265,742
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

20.1%

14 TYPE OF REPORTING PERSON

PN

CUSIP No. 702915109

SCHEDULE 13D

1 NAMES OF REPORTING PERSONS

Psilos Group Investors II, L.L.C.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a)
 - (b) x Joint Filing
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*

00

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF	7	SOLE VOTING POWER 13,265,742
SHARES	8	SHARED VOTING POWER
BENEFICIALLY		0
OWNED BY		
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		13,265,742
PERSON		
WITH	10	SHARED DISPOSITIVE POWER
		0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

13,265,742

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 20.1%
- 14 TYPE OF REPORTING PERSON

00

CUSIP No. 702915109

SCHEDULE 13D

1 NAMES OF REPORTING PERSONS

Psilos Group Partners, L.P.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a)
 - (b) x Joint Filing
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*

00

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF	7	SOLE VOTING POWER 3,602,910
SHARES	8	SHARED VOTING POWER
BENEFICIALLY		0
OWNED BY		
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		3,602,910
PERSON		
WITH	10	SHARED DISPOSITIVE POWER
		0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,602,910

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.6%

14 TYPE OF REPORTING PERSON

PN

CUSIP No. 702915109

SCHEDULE 13D

1 NAMES OF REPORTING PERSONS

Psilos Group Investors, L.L.C.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a)
 - (b) x Joint Filing
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS* 00
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF	7	SOLE VOTING POWER 3,602,910
SHARES	8	SHARED VOTING POWER
BENEFICIALLY		0
OWNED BY		
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		3,602,910
PERSON		
WITH	10	SHARED DISPOSITIVE POWER
		0

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,602,910
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.6 %

14 TYPE OF REPORTING PERSON

00

CUSIP N	To. 702915109		SCHEDULE 13D
1	NAMES OF REPORTING PERSONS.		
2	Essex Woodlands Health Ventures Fund IV, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) x Joint Filing SEC USE ONLY		
4	SOURCE OF FUNDS* 00		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
N	Delaware	7	SOLE VOTING POWER 6,259,042
	SHARES NEFICIALLY OWNED BY	8	SHARED VOTING POWER 0
	EACH REPORTING PERSON	9	SOLE DISPOSITIVE POWER 6,259,042
	WITH	10	SHARED DISPOSITIVE POWER 0
11	AGGREGATE A	AMOUNT BENEF	ICIALLY OWNED BY EACH REPORTING PERSON
12	6,259,042 CHECK BOX II	THE AGGREGA	TE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
14	10.6% TYPE OF REPORTING PERSON		
	PN		
6			

CUSIP No. 702915109

SCHEDULE 13D

1 NAMES OF REPORTING PERS

Essex Woodlands Health Ventures Fund V, L.P.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a)
 - (b) x Joint Filing
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF	7	SOLE VOTING POWER 20,759,671
SHARES	8	SHARED VOTING POWER
BENEFICIALLY		0
OWNED BY		
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		20,759,671
PERSON		
WITH	10	SHARED DISPOSITIVE POWER
		0

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 20,759,671
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "