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INTER PARFUMS INC

Check this box if

no longer subject

to Section 16.

5 obligations

may continue. See Instruction

1(b).

Form 4 or Form

Form 5

January 27, 2009

FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

3235-0362 Number: January 31,

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

OWNERSHIP OF SECURITIES

Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer SANTI PHILIPPE Symbol INTER PARFUMS INC [IPAR] (Check all applicable) (First) 3. Statement for Issuer's Fiscal Year Ended (Last) (Middle) (Month/Day/Year) _X_ Director 10% Owner _X_ Officer (give title Other (specify 12/31/2008 below) below) C/O INTER PARFUMS SA, 4, CFO Inter Parfums SA ROND POINT DES CHAMPS **ELYSEES** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) PARISÂ 10 75008 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I Non Derivative Securities Acquired Disposed of ar Repeticially Owned

. •		Table	e I - Moll-Dell	vauve sec	urme	s Acqui	n eu, Disposeu o	i, or belieficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) o l of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number Derivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	(A) ed of	6. Date Exerci- Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and A	Secu
					(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Option-right to buy	\$ 16.827	Â	Â	Â	Â	Â	02/13/2004	02/12/2009	Common Stock	1:
Option-right to buy	\$ 10.26	Â	Â	Â	Â	Â	12/10/2004	12/09/2009	Common Stock	1
Option-right to buy	\$ 9.967	Â	Â	Â	Â	Â	04/20/2005	04/19/2010	Common Stock	1
Option-right to buy	\$ 13.103	Â	Â	Â	Â	Â	12/15/2007	12/14/2012	Common Stock	1
Option-right to buy	\$ 13.103	Â	Â	Â	Â	Â	12/15/2008	12/14/2012	Common Stock	1
Option-right to buy	\$ 13.103	Â	Â	Â	Â	Â	12/15/2009	12/14/2012	Common Stock	1
Option-right to buy	\$ 13.103	Â	Â	Â	Â	Â	12/15/2010	12/14/2012	Common Stock	1
Option-right to buy	\$ 13.103	Â	Â	Â	Â	Â	12/15/2011	12/14/2012	Common Stock	1
Option-right to buy	\$ 11.297	02/14/2008	Â	A	12,750	Â	02/14/2012	02/13/2014	Common Stock	1:

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Othe			
SANTI PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARISÂ IO 75008	ÂX	Â	CFO Inter Parfums SA	Â			

Signatures

Philippe Santi by Joseph A. Caccamo as attorney in fact	01/27/2009
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.