MADAR JEAN Form 4

September 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **MADAR JEAN**

(First)

2. Issuer Name and Ticker or Trading Symbol

INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

(Check all applicable)

INTER PARFUMS, 551 FIFTH

AVE

3. Date of Earliest Transaction

(Month/Day/Year) 09/25/2008

_X__ 10% Owner _X__ Director _ Other (specify X_ Officer (give title

below) below)

CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10176

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	(D)	Price	3,403,424	D	
Common Stock	09/25/2008		S	350	D	\$ 14.014	4,531,079	I	By personal holding company
Common Stock	09/25/2008		S	1,902	D	\$ 14	4,529,177	I	By personal holding company
	09/26/2008		S	100	D	\$ 14.01	4,529,077	I	

Common Stock								By personal holding company
Common Stock	09/26/2008	S	450	D	\$ 14.088	4,528,627	I	By personal holding company
Common Stock	09/26/2008	S	250	D	\$ 14.106	4,528,377	I	By personal holding company
Common Stock	09/26/2008	S	650	D	\$ 14.129	4,527,727	I	By personal holding company
Common Stock	09/26/2008	S	1,010	D	\$ 14.146	4,526,717	I	By personal holding company
Common Stock	09/26/2008	S	522	D	\$ 14.179	4,526,195	I	By personal holding company
Common Stock	09/26/2008	S	1,318	D	\$ 14.198	4,524,877	I	By personal holding company
Common Stock	09/26/2008	S	1,166	D	\$ 14.23	4,523,711	I	By personal holding company
Common Stock	09/26/2008	S	484	D	\$ 14.261	4,523,227	I	By personal holding company
Common Stock	09/26/2008	S	250	D	\$ 14.292	4,522,977	I	By personal holding company
Common Stock	09/26/2008	S	2,308	D	\$ 14.356	4,520,669	I	By personal holding company
	09/26/2008	S	1,492	D		4,519,177	I	

Common Stock					\$ 14.395			By personal holding company
Common Stock	09/26/2008	S	850	D	\$ 14.44	4,518,327	I	By personal holding company
Common Stock	09/26/2008	S	300	D	\$ 14.515	4,518,027	I	By personal holding company
Common Stock	09/26/2008	S	350	D	\$ 14.571	4,517,677	I	By personal holding company
Common Stock	09/26/2008	S	600	D	\$ 14.636	4,517,077	I	By personal holding company
Common Stock	09/26/2008	S	400	D	\$ 14.668	4,516,677	I	By personal holding company
Common Stock	09/29/2008	S	100	D	\$ 14	4,516,577	I	By personal holding company
Common Stock	09/29/2008	S	100	D	\$ 14.12	4,516,477	I	By personal holding company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		(Instr
	Derivative				Securities	S		
	Security				Acquired			

(A) or Disposed of (D) (Instr. 3, 4, and 5)

		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option - right to buy	\$ 15.367					12/31/2003	12/30/2008	Common Stock	75,000
Option - right to buy	\$ 10.26					12/10/2004	12/09/2009	Common Stock	75,000
Option - right to buy	\$ 9.967					04/20/2005	04/19/2010	Common Stock	75,000
Option - right to buy	\$ 13.103					12/15/2007	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 13.103					12/15/2008	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 13.103					12/15/2009	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 13.103					12/15/2010	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 13.103					12/15/2011	12/14/2012	Common Stock	12,000
Option - right to buy	\$ 12.577					12/26/2008	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577					12/26/2009	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577					12/26/2010	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577					12/26/2011	12/26/2013	Common Stock	5,700

Option - right to buy	\$ 12.577	12/26/2012	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 11.297	02/14/2009	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2010	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2011	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2012	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2013	02/13/2014	Common Stock	2,775

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
X	X	CEO				
		Director 10% Owner	Director 10% Owner Officer			

Signatures

/s/ Jean Madar by Joseph A. Caccamo as attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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